

Terrell Independent School District

Executive Summary Report

Date	District Objective	
August 18, 2025	Goal Four: Organizational Efficiency: Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds.	

Agenda Item: Consider Approval of the Additions to Fund Balance Policy in CE Local

Summary: It is standard to have language in Local Policy regarding “Fund Balance” and we currently do not, this addition is needed to articulate TISD financial policy and objectives.

Financial Policy and Objectives In order to meet its mission, the District depends on property tax collections, state aid, and grant revenues. The District receives revenues at various intervals during the year depending on both tax collections and state revenue as the majority of funding. The District receives the majority of its tax revenue in the months of December and January.

The District recognizes the importance of maintaining its financial integrity; therefore, it has developed this policy to support its mission, goals, and objectives.

Financial Stability

The District shall maintain a high level of financial stability and shall not compromise long-term financial integrity to achieve short-term goals.

In an effort to provide adequate cash flow for its operations, maintain a strong credit rating, and plan for unanticipated extraordinary costs, the District shall maintain, where possible, three months of unassigned fund balance.

Attachments: Current Policy CE (Local)

<https://pol.tasb.org/PolicyOnline/PolicyDetails?key=760&code=CE#localTabContent>

Administrative Recommendation:

Administration recommends that the board approve the additions to CE (LOCAL) Policy as recommended

Budget/Funding

N/A