

**RESOLUTION Authorizing Transfer from
Operations & Maintenance Fund into the Capital
Projects Fund of Prospect Heights School District
No. 23, Cook County, Illinois**

WHEREAS, pursuant to the *Illinois School Code*, 105 ILCS 5/2-3.27, as amended, the Illinois State Board of Education (“ISBE”) is charged with formulating and approving procedures and regulations for school district accounts and budgets, reflecting income and expenses, receipts and disbursements; and

WHEREAS, the ISBE, pursuant to its aforementioned authority, promulgated regulations regarding the classification, source, and use of various school district funds, including the Capital Projects Fund (62); and

WHEREAS, ISBE regulations provide for the transfer of taxes received from other funds into the Capital Projects Fund (62) to pay for capital projects; and

WHEREAS, the Board of Education of Prospect Heights School District No. 23, Cook County, Illinois (the “Board”) has in its Operations and Maintenance Fund moneys representing taxes received, which it desires to use to pay necessary costs related to capital projects of the School District; and

WHEREAS, the Board has determined that it is in the best interests of the School District to transfer _____ Thousand and No/100 Dollars (\$_____) from the Operations & Maintenance Fund (20) into the Capital Projects Fund (60), effective June 13, 2018 to pay for projects to be completed.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Prospect Heights School District No. 23, Cook County, Illinois, as follows:

1. The Board of Education hereby finds the recitals contained in the Preamble of this Resolution to be full, true and correct and does hereby incorporate them into this Resolution by this reference.
2. The School Treasurer is authorized and directed to make a transfer of moneys in the amount of _____ Thousand and No/100 Dollars (\$_____) from the School District’s Operations & Maintenance Fund (20) into its Capital Projects Fund (60) effective June 13, 2018.

3. This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this 13th day of June 2018 upon receiving a motion from Member _____, and a second of the motion by Member _____ followed by a roll call vote recorded as follows:

AYES:

NAYS:

ABSENT/ABSTAIN:

Board of Education
Prospects Heights School District 23
Cook County, Illinois

President, Board of Education

ATTEST:

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF RESOLUTION

I, the undersigned, DO HEREBY CERTIFY that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Prospect Heights School District No. 23, Cook County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I DO FURTHER CERTIFY that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the School Board held on the 13th day of June 2018, insofar as the same relates to adoption of a resolution entitled:

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a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I DO FURTHER CERTIFY that the deliberations of the School Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the *Open Meetings Act* of the State of Illinois, as amended, the *School Code* of the State of Illinois, as amended and that the School Board has complied with all of the provisions of said Acts and said Codes and with all of the procedural rules of the School Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 13th day of June 2018.

Secretary, Board of Education