

Woodbridge Public School's 2023-2024 Budget Narrative

March 7, 2024

The attached financial reports represent seven months (67%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Although the total salary savings remains close to the prior month we had some changes within the line items. We moved \$36K of a social worker to a grant that needs to be used up this year, and we accrued some retirement payouts that we think we will have at the end of this year. We continue to average between 4-7 vacant paras and a part time Psychologist remains vacant. We are record the new SRO position in non-certified salaries. The net of all these items has us showing \$132K of salary savings on the year.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. This month we doubled our estimated savings in the benefits category. Our insurance expenses continue to run close to the budget. Continued vacancies have us trending upward to additional savings in CMERS and payroll taxes. We are now estimating \$143K of savings over \$71K in the prior month. A combination of para vacancies and the CMERS rate coming in 4% less than budgeted is driving the most of these savings.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. Our substitute line is \$14K over budget. Our SPED consultant line is \$13K over budget since we are down a part time Psychologist, we are contacting out more evaluations. We still have the savings from employing our School Resource Office giving this category a net \$78K savings. This is about \$22K less than December due to planning for some additional temporary part time accounting help and a consultant to help facilitate a community survey related to the community's interest in school building project.

400 Series Purchased Property Services - Purchased Property Services are 4% of the total budget and have been increased over the previous year to keep up with higher natural gas prices. The combination of mild to average winter coupled with the pool being empty for 6 months has allowed us to increase our utility savings estimate. Total saving in this category is similar to the prior month at \$49K.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. We expect some small savings in our Worker's Comp and Liability insurance expenses, as well a small amount of saving in Internet expense. Outplaced tuition and transportation expenses continue are steady at the moment and we are now estimating that this category will go over budget by \$107K. This overage is \$7K larger than last month.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We were able to reduce a large custodial supplies purchase order that put this category back on track.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we anticipate utilizing all of the funds before the end of the fiscal year. Previously we were showing a savings due to the pre-purchase of some student devices with last year's surplus, but we now anticipate spending all of the funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields. We anticipate utilizing all available fund.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.