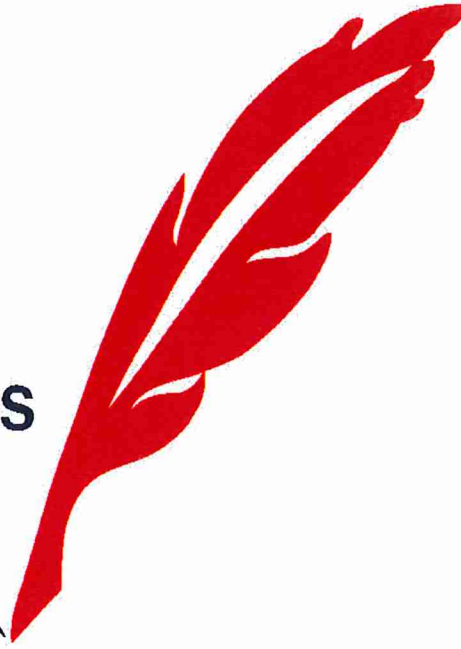


Red Wing
Public Schools
ISD # 256



REVISED BUDGET FY 2021

RED WING PUBLIC SCHOOLS

Budget Overview

Revised Budget Summary 2020-21



General Fund - 01	July 1, 2020	Revenues	Expenditures	June 30, 2021 Proj. Balance	Net Increase or Decrease
Unassigned - 422	3,975,452	32,743,451	33,137,219	3,581,684	(393,768)
	12.32%			9.25%	
Restricted					
Staff Development - 403	97,784	371,088	378,623	90,249	(7,535)
Operating Capital - 424	291,935	901,452	1,018,327	175,060	(116,875)
Area Learning Center - 434	-	468,673	468,673	-	-
Learning & Development - 428	-	560,704	560,704	-	-
Gifted & Talented - 438	-	36,229	36,229	-	-
Basic Skills - 441	-	999,181	999,181	-	-
Medical Assistance - 472	-	150,000	150,000	-	-
Long Term Facilities Maintenance	857,747	1,138,581	1,696,433	299,895	(557,852)
Safe Schools - 449	62,461	109,090	109,090	62,461	-
Subtotal Restricted	<u>1,309,927</u>	<u>4,734,998</u>	<u>5,417,260</u>	<u>627,665</u>	<u>(682,262)</u>
Assigned Funds					
Assigned - Student Activities	239,071	138,069	152,974	224,166	(14,905)
Subtotal Assigned - 462	<u>239,071</u>	<u>138,069</u>	<u>152,974</u>	<u>224,166</u>	<u>(14,905)</u>
Total General Fund	<u>5,524,450</u>	<u>37,616,518</u>	<u>38,707,453</u>	<u>4,433,515</u>	<u>(1,090,935)</u>
Food Service Fund - 02					
Restricted - 464	250,158	1,705,724	1,633,540	322,342	72,184
Total Food Service	<u>250,158</u>	<u>1,705,724</u>	<u>1,633,540</u>	<u>322,342</u>	<u>72,184</u>
Community Services - 04					
Subtotal Nonspendable - 460	-	-	-	-	-
Restricted - 464	206,646	449,614	543,882	112,378	(94,268)
Restricted / Reserved					
Community Ed - 431	242,243	947,746	796,716	393,273	151,030
ECFE - 432	43,434	167,021	188,622	21,833	(21,601)
Adult Basic Ed - 447	17,483	416,367	407,912	25,938	8,455
School Readiness - 444	(7,287)	189,269	204,107	(22,125)	(14,838)
Restricted/Reserved - Subtotal	<u>295,873</u>	<u>1,720,403</u>	<u>1,597,357</u>	<u>418,919</u>	<u>123,046</u>
Total Community Education	<u>502,519</u>	<u>2,170,017</u>	<u>2,141,239</u>	<u>531,297</u>	<u>28,778</u>
Construction - 06					
Restricted - 464	122,103	22,500	144,603	-	(122,103)
Total Construction Fund	<u>122,103</u>	<u>22,500</u>	<u>144,603</u>	<u>-</u>	<u>(122,103)</u>
Debt Service - 07					
Restricted - 464	354,819	1,740,316	1,653,263	441,872	87,053
Total Debt Service Fund	<u>354,819</u>	<u>1,740,316</u>	<u>1,653,263</u>	<u>441,872</u>	<u>87,053</u>
Custodial Fund - 18	<u>49,889</u>	<u>358,141</u>	<u>358,141</u>	<u>49,889</u>	<u>-</u>
Clinic - 22	<u>(31,792)</u>	<u>392,397</u>	<u>392,397</u>	<u>(31,792)</u>	<u>-</u>
OPEB Irrevocable Trust - 45	<u>9,595,145</u>	<u>1,500,000</u>	<u>1,054,299</u>	<u>10,040,846</u>	<u>445,701</u>
OPEB Debt Service - 47	<u>477,097</u>	<u>-</u>	<u>-</u>	<u>477,097</u>	<u>-</u>
Total All Funds:	<u>16,844,388</u>	<u>45,505,613</u>	<u>46,084,935</u>	<u>16,265,066</u>	<u>(579,322)</u>

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND REVENUE (Funds 1, 8, and 21)
2020-21 REVISED BUDGET

GENERAL FUND REVENUE (Funds 1, 8, 21, and 50)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Tax Levy	\$ 9,093,464	\$ 9,368,613	\$ 9,484,612	\$ 115,999
County Apportionment	98,433	61,596	98,433	36,837
Miscellaneous County Tax Revenue	19,249	20,000	20,000	-
Tuition and Reimbursements from MN ISD's	83,852	30,000	30,000	-
Fees from Patrons	108,231	151,150	120,266	(30,884)
Admissions	41,077	56,081	25,001	(31,080)
Medical Assistance Reimbursement	137,834	225,000	150,000	(75,000)
Interest Earnings	100,801	50,000	50,000	-
Rent	69,460	101,686	68,686	(33,000)
Gifts and Bequests	178,636	113,127	244,400	131,273
Miscellaneous Revenue	585,738	629,333	598,407	(30,926)
Endowment	122,698	121,275	114,989	(6,286)
General Education Aid	20,948,538	20,967,471	20,307,038	(660,433)
Literacy Aid	130,793	130,793	130,793	-
Shared Time	43,979	24,743	9,721	(15,022)
Abatement Aid	2,100	2,090	589	(1,501)
Disparity Reduction Aid	10,721	10,721	15,573	4,852
Homestead/Ag Market Value Credit	11,474	11,540	11,504	(36)
Indian Education	68,020	70,355	74,058	3,703
State Aids and Grants	96,353	10,315	10,744	429
Special Education	3,963,294	4,066,745	4,178,493	111,748
Miscellaneous Revenue from MDE	201,897	50,000	50,000	-
Federal Aids and Grants	909,266	850,929	1,802,028	951,099
Sale of Real Property	126,812	-	-	-
Sale of Materials	33,446	37,385	17,400	(19,985)
Sale of Equipment	2,547	2,500	3,783	1,283
Judgments for District	50	-	-	-
Insurance Recovery	95,170	-	-	-
Pension Adjustment	-	-	-	-
TOTAL GENERAL FUND REVENUES	<u>\$37,283,932</u>	<u>\$37,163,448</u>	<u>\$37,616,518</u>	<u>\$ 453,070</u>

Comments

Adjusted state aids for enrollment of 2544, down 40 from adopted budget estimates

CARES Act Grants - \$987,241 to date

Loss of revenue due to closures and COVID restrictions in fees, admissions, & rentals

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND REVENUE (Fund 2)
2020-21 REVISED BUDGET**

FOOD SERVICE FUND REVENUE (Fund 2)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Interest Earnings	\$ 1,275	\$ 1,500	\$ 750	\$ (750)
Donations	6,290	8,475	6,475	(2,000)
Miscellaneous Revenue	253	42,065	-	(42,065)
State Aids and Grants	30,515	46,000	104,500	58,500
Federal Aids and Grants	-	-	8,123	8,123
School Lunch Program	349,958	465,000	-	(465,000)
Commodity Rebates	-	1,000	-	(1,000)
Commodity Distribution	101,277	98,000	101,000	3,000
Special Milk Program	3,499	4,500	-	(4,500)
School Breakfast Program	107,722	204,200	-	(204,200)
Summer Food	779,124	292,720	1,454,326	1,161,606
Child and Adult Care Food Program	27,126	41,000	-	(41,000)
Sales to Pupils	476,604	655,800	12,800	(643,000)
Sales to Adults	23,729	36,900	10,750	(26,150)
Special Function Food Sales	6,444	14,800	7,000	(7,800)
TOTAL FOOD SERVICE FUND REVENUES	<u>\$ 1,913,816</u>	<u>\$ 1,911,960</u>	<u>\$ 1,705,724</u>	<u>\$ (206,236)</u>

Comments

Food Service is currently operating under the Summer Food Service Program through 8/31/2021

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND REVENUE (Fund 4)
2020-21 REVISED BUDGET**

COMMUNITY SERVICE FUND REVENUE (Fund 4)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Tax Levy	\$ 590,197	\$ 545,849	\$ 544,736	\$ (1,113)
Tuition from Patrons	797,110	691,000	705,603	14,603
Fees from Patrons	10,882	12,650	8,600	(4,050)
Interest Earnings	8,106	5,600	2,800	(2,800)
Rent	76,675	77,200	51,700	(25,500)
Gifts and Bequests	116,463	270,043	276,804	6,761
Miscellaneous Revenue	205,769	166,377	169,977	3,600
Abatement Aid	213	212	60	(152)
Disparity Reduction Aid	1,643	1,643	2,602	959
Homestead/Ag Market Value Credit	1,758	1,769	1,922	153
State Aids and Grants	287,081	296,875	326,041	29,166
Non-Public Aid	12,207	12,494	12,558	64
Federal Aids and Grants	135,698	52,000	66,614	14,614
Insurance Recovery	250,938			
Permanent Fund Transfer	-	-	-	-
TOTAL COMMUNITY SERVICE FUND REVENUES	<u>\$ 2,494,741</u>	<u>\$ 2,133,712</u>	<u>\$ 2,170,017</u>	<u>\$ 36,305</u>

Comments

Adjustments to state and federal aids based on most recent allocations from the Dept of Education.

Adjustment in tuition, fees, and rentals from patrons due to class enrollment declines due to COVID

**RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND REVENUE (Fund 6)
 2020-21 REVISED BUDGET**

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Interest Earnings	\$ 1,599	\$ 1,000	\$ 500	\$ (500)
Grants	-	-	-	-
Miscellaneous Revenue	22,000	22,000	22,000	-
Sale of Bonds	-	-	-	-
TOTAL BUILDING CONSTRUCTION FUND REVENUES	<u>\$ 23,599</u>	<u>\$ 23,000</u>	<u>\$ 22,500</u>	\$ (500)

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND REVENUE (Funds 7, 47)
2020-21 REVISED BUDGET**

DEBT SERVICE FUND REVENUE (Funds 7, 47)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Tax Levy	\$ 3,690,669	\$ 1,605,096	\$ 1,664,137	\$ 59,041
Interest Earnings	36,417	8,000	4,000	(4,000)
Disparity Reduction Aid	18,054	18,053	12,242	(5,811)
Homestead/Ag Market Value Credit	19,322	19,432	9,043	(10,389)
Other State Credits	93,736	93,736	50,894	(42,842)
Sale of Bonds	-	-	-	-
TOTAL DEBT SERVICE FUND REVENUES	<u>\$ 3,858,197</u>	<u>\$ 1,744,317</u>	<u>\$ 1,740,316</u>	<u>\$ (4,001)</u>

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
CUSTODIAL FUND REVENUE (Fund 18)
2020-21 REVISED BUDGET**

CUSTODIAL FUND REVENUE (Fund 18)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Fees from Patrons	\$ 129,547	\$ 85,818	\$ 85,641	\$ (177)
Donations	247,500	275,000	247,500	(27,500)
Scholarships	25,264	25,000	25,000	-
TOTAL FIDUCIARY FUND REVENUES	<u>\$ 402,311</u>	<u>\$ 385,818</u>	<u>\$ 358,141</u>	<u>\$ (27,677)</u>

**RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND REVENUE (Fund 22)
2020-21 REVISED BUDGET**

CLINIC INTERNAL SERVICE FUND REVENUE (Fund 22)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Miscellaneous Revenue	\$ 372,328	\$ 403,272	\$ 392,397	\$ (10,875)
TOTAL INTERNAL SERVICE FUND REVENUES	<u>\$ 372,328</u>	<u>\$ 403,272</u>	<u>\$ 392,397</u>	<u>\$ (10,875)</u>

**RED WING PUBLIC SCHOOLS, ISD #256
OPEB TRUST FUND REVENUE (Fund 45)
2020-21 REVISED BUDGET**

OPEB TRUST FUND REVENUE (Fund 45)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Interest Earnings	\$ 488,497	\$ 500,000	\$ 1,500,000	\$ 1,000,000
Contributions	-	-	-	-
TOTAL OPEB TRUST FUND REVENUES	<u>\$ 488,497</u>	<u>\$ 500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 1,000,000</u>

Comments

Adjusted to near current balance

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL REVENUES
2020-21 REVISED BUDGET**

<u>Fund Name</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Adopted Budget</u>	<u>2020-21 Revised Budget</u>	<u>2020-21 Budgeted Difference</u>
<u>Total Operating Funds Revenue:</u>				
General Fund (Funds 1, 8, and 21)	\$ 37,283,932	\$ 37,163,448	\$ 37,616,518	\$ 453,070
Food Service Fund (Fund 2)	1,913,816	1,911,960	1,705,724	(206,236)
Community Service Fund (Fund 4)	2,494,741	2,133,712	2,170,017	36,305
Total Operating Funds Revenue	<u>\$ 41,692,489</u>	<u>\$ 41,209,120</u>	<u>\$ 41,492,259</u>	<u>\$ 283,139</u>
<u>Total Non-Operating Funds Revenue:</u>				
Building Construction Fund (Fund 6)	\$ 23,599	\$ 23,000	\$ 22,500	\$ (500)
Debt Service Fund (Funds 7, 47)	3,858,197	1,744,317	1,740,316	(4,001)
Custodial Fund (Fund 18)	402,311	385,818	358,141	(27,677)
Internal Service Fund (Fund 22)	372,328	403,272	392,397	(10,875)
OPEB Trust Fund (Fund 45)	488,497	500,000	1,500,000	1,000,000
Total Non-Operating Funds Revenue	<u>\$ 5,144,932</u>	<u>\$ 3,056,407</u>	<u>\$ 4,013,354</u>	<u>\$ 956,947</u>
TOTAL REVENUE	<u><u>\$ 46,837,421</u></u>	<u><u>\$ 44,265,527</u></u>	<u><u>\$ 45,505,613</u></u>	<u><u>\$ 1,240,086</u></u>

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND EXPENDITURES (Funds 1, 8, and 21)
2020-21 REVISED BUDGET

GENERAL FUND EXPENDITURES (Funds 1, 8, 21 and 50)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
<u>Administrative and District Support Services</u>				
Salaries	\$ 1,123,197	\$ 1,135,322	\$ 1,164,214	\$ 28,892
Benefits	406,147	457,731	438,083	(19,648)
Purchased Services	735,045	745,792	732,565	(13,227)
Supplies and Materials	32,178	40,585	58,862	18,277
Capital Expenditures	-	1,500	1,500	-
Other Expenditures	14,748	17,775	27,996	10,221
Total Administrative and District Support Services	<u>\$ 2,311,315</u>	<u>\$ 2,398,705</u>	<u>\$ 2,423,220</u>	<u>\$ 24,515</u>
<u>Instructional</u>				
Salaries	\$ 13,518,220	\$ 14,204,314	\$ 14,729,877	\$ 525,563
Benefits	4,419,060	5,040,397	5,011,069	(29,328)
Purchased Services	2,895,914	3,006,580	3,058,643	52,063
Supplies and Materials	1,021,850	861,813	951,097	89,284
Capital Expenditures	314,452	119,370	126,542	7,172
Other Expenditures	106,218	98,711	88,050	(10,661)
Total Instructional	<u>\$ 22,275,712</u>	<u>\$ 23,331,185</u>	<u>\$ 23,965,278</u>	<u>\$ 634,093</u>
<u>Instructional and Pupil Support</u>				
Salaries	\$ 2,090,716	\$ 1,971,373	\$ 1,941,394	\$ (29,979)
Benefits	645,174	665,838	696,812	30,974
Purchased Services	2,881,066	3,130,286	3,111,110	(19,176)
Supplies and Materials	215,349	317,329	506,870	189,541
Capital Expenditures	386,551	288,782	321,637	32,855
Other Expenditures	8,231	11,980	11,822	(158)
Total Instructional and Pupil Support	<u>\$ 6,227,088</u>	<u>\$ 6,385,588</u>	<u>\$ 6,589,645</u>	<u>\$ 204,057</u>
<u>Operations, Maintenance, and Fixed</u>				
Salaries	\$ 1,498,943	\$ 1,422,315	\$ 1,495,141	\$ 72,826
Benefits	599,662	694,786	599,735	(95,051)
Purchased Services	2,000,997	2,971,187	3,028,476	57,289
Supplies and Materials	269,664	391,826	464,978	73,152
Capital Expenditures	171,003	138,000	137,180	(820)
Other Expenditures	797	2,000	3,800	1,800
Total Operations, Maintenance, and Fixed	<u>\$ 4,541,067</u>	<u>\$ 5,620,114</u>	<u>\$ 5,729,310</u>	<u>\$ 109,196</u>
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 35,355,182</u>	<u>\$ 37,735,592</u>	<u>\$ 38,707,453</u>	<u>\$ 971,861</u>

Comments

Addition of 8 online only teachers grades K-4
Addition of 2 custodians
Addition Asst Principal RWHS
Additional supplies, materials, and technology for COVID & distance learning
Additional building costs & support for operating Jefferson
Increased the number of permanent substitutes and increased the substitute daily rate of pay to address COVID needs

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND EXPENDITURES (Fund 2)
2020-21 REVISED BUDGET**

FOOD SERVICE FUND EXPENDITURES (Fund 2)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Salaries	\$ 604,835	\$ 661,788	\$ 554,496	\$ (107,292)
Benefits	239,913	251,880	228,677	(23,203)
Purchased Services	55,218	57,800	48,400	(9,400)
Supplies and Materials	811,004	875,150	728,538	(146,612)
Capital Expenditures	22,984	71,225	70,229	(996)
Other Expenditures	2,799	3,150	3,200	50
TOTAL FOOD SERVICE EXPENDITURES	<u>\$ 1,736,755</u>	<u>\$ 1,920,993</u>	<u>\$ 1,633,540</u>	<u>\$ (287,453)</u>

Comments

Running Summer Food Program for all of 20-21

Down 3 staff, chosing not to hire during 20-21. May replace in 21-22 depending on delivery model.

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)
2020-21 REVISED BUDGET**

COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Salaries	\$ 1,328,823	\$ 1,363,347	\$ 1,246,524	\$ (116,823)
Benefits	388,126	390,929	362,240	(28,689)
Purchased Services	648,875	372,746	367,253	(5,493)
Supplies and Materials	182,796	161,492	161,789	297
Capital Expenditures	188	100	100	-
Other Expenditures	4,713	3,330	3,333	3
TOTAL COMMUNITY SERVICE EXPENDITURES	<u>\$ 2,553,521</u>	<u>\$ 2,291,944</u>	<u>\$ 2,141,239</u>	<u>\$ (150,705)</u>

Comments

2 staff currently on furlow, expected to continue until class enrollment improves

RED WING PUBLIC SCHOOLS, ISD #256
BUILDING CONSTRUCTION FUND EXPENDITURES (Fund 6)
2020-21 REVISED BUDGET

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	30,400	11,160	10,000	(1,160)
Supplies and Materials	-	-	-	-
Capital Expenditures	117,858	137,379	134,603	(2,776)
Other Expenditures	-	-	-	-
TOTAL BUILDING CONSTRUCTION EXPENDITURES	<u>\$ 148,258</u>	<u>\$ 148,539</u>	<u>\$ 144,603</u>	<u>\$ (3,936)</u>

Comments

Final spend down of the 2016 Building Bond Projects

RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)
2020-21 REVISED BUDGET

DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Bond Principal	\$ 2,965,000	\$ 1,050,000	\$ 1,050,000	\$ -
Bond Interest	680,888	599,613	599,613	-
Other Debt Service Expenditures	2,600	2,600	3,650	1,050
Bond Refunding	-			-
TOTAL DEBT SERVICE EXPENDITURES	<u>\$ 3,648,488</u>	<u>\$ 1,652,213</u>	<u>\$ 1,653,263</u>	<u>\$ 1,050</u>

**RED WING PUBLIC SCHOOLS, ISD #256
CUSTODIAL FUND EXPENSE (Fund 18)
2020-21 REVISED BUDGET**

CUSTODIAL FUND EXPENSE (Fund 18)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Salaries	\$ 209,465	\$ 179,997	\$ 207,908	\$ 27,911
Benefits	82,709	44,134	79,163	35,029
Purchased Services	49,465	72,450	24,450	(48,000)
Supplies and Materials	23,505	38,237	12,000	(26,237)
Capital Expenditures	8,199	24,000	9,620	(14,380)
Other Expenditures	26,777	27,000	25,000	(2,000)
TOTAL FIDUCIARY FUND EXPENDITURES	<u>\$ 400,121</u>	<u>\$ 385,818</u>	<u>\$ 358,141</u>	<u>\$ (27,677)</u>

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND EXPENSE (Fund 22)
2020-21 REVISED BUDGET

CLINIC				
INTERNAL SERVICE FUND EXPENSE	2019-20	2020-21	2020-21	2020-21
(Fund 22)	Actual	Adopted	Revised	Budgeted
	Revenue	Budget	Budget	Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	306,838	337,221	326,346	(10,875)
Supplies and Materials	54,051	55,000	55,000	-
Capital Expenditures	9,051	8,551	8,551	-
Other Expenditures	2,390	2,500	2,500	-
TOTAL INTERNAL SERVICE EXPENDITURES	<u>\$ 372,330</u>	<u>\$ 403,272</u>	<u>\$ 392,397</u>	<u>\$ (10,875)</u>

RED WING PUBLIC SCHOOLS, ISD #256
OPEB TRUST FUND EXPENSE (Fund 45)
2020-21 REVISED BUDGET

OPEB TRUST FUND REVENUE (Fund 45)	2019-20 Actual Revenue	2020-21 Adopted Budget	2020-21 Revised Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	889,233	809,200	948,299	139,099
Purchased Services	105,704	100,000	106,000	6,000
Supplies and Materials	-	-	-	-
Capital Expenditures	-	-	-	-
Other Expenditures	-	-	-	-
TOTAL OPEB TRUST EXPENDITURES	<u>\$ 994,937</u>	<u>\$ 909,200</u>	<u>\$ 1,054,299</u>	<u>\$ 145,099</u>

Comments

Updated to reflect current actuarial valuation for 20-21

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL EXPENDITURES
2020-21 REVISED BUDGET**

<u>Fund Name</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Adopted Budget</u>	<u>2020-21 Revised Budget</u>	<u>2020-21 Budgeted Difference</u>
<u>Total Operating Funds Expenditures:</u>				
General Fund (Funds 1, 8, and 21)	\$ 35,355,182	\$ 37,735,592	\$ 38,707,453	\$ 971,861
Food Service Fund (Fund 2)	1,736,755	1,920,993	1,633,540	(287,453)
Community Service Fund (Fund 4)	2,553,521	2,291,944	2,141,239	(150,705)
Total Operating Funds Expenditures	<u>\$ 39,645,457</u>	<u>\$ 41,948,529</u>	<u>\$ 42,482,232</u>	<u>\$ 533,703</u>
<u>Total Non-Operating Funds Expenditures:</u>				
Building Construction Fund (Fund 6)	\$ 148,258	\$ 148,539	\$ 144,603	\$ (3,936)
Debt Service Fund (Funds 7, 47)	3,648,488	1,652,213	1,653,263	1,050
Custodial Fund (Fund 18)	400,121	385,818	358,141	(27,677)
Internal Service Fund (Fund 22)	372,330	403,272	392,397	(10,875)
OPEB Trust Fund (Fund 45)	994,937	909,200	1,054,299	145,099
Total Non-Operating Funds Expenditures	<u>\$ 5,564,133</u>	<u>\$ 3,499,042</u>	<u>\$ 3,602,703</u>	<u>\$ 103,661</u>
TOTAL EXPENDITURES	<u><u>\$ 45,209,591</u></u>	<u><u>\$ 45,447,571</u></u>	<u><u>\$ 46,084,935</u></u>	<u><u>\$ 637,364</u></u>

**RED WING PUBLIC SCHOOLS, ISD #256
REVENUES vs. EXPENDITURES ANALYSIS
2020-21 REVISED BUDGET**

<u>Category</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Adopted Budget</u>	<u>2020-21 Revised Budget</u>	<u>2020-21 Budgeted Difference</u>
<u>Includes General Fund, Food Service Fund, and Community Service Fund:</u>				
Total Operating Revenues	\$ 41,692,489	\$ 41,209,120	\$ 41,492,259	\$ 283,139
Total Operating Expenditures	39,645,457	41,948,529	42,482,232	533,703
Total Revenues less Expenditures	<u>\$ 2,047,032</u>	<u>\$ (739,409)</u>	<u>\$ (989,973)</u>	<u>\$ (250,564)</u>

The above chart shows the difference between revenues and expenditures for the operating funds, which includes the general fund, food service fund, and community service fund.

Includes General Fund Only:

Total Revenues	\$ 37,283,932	\$ 37,163,448	\$ 37,616,518	\$ 453,070
Total Expenditures	35,355,182	37,735,592	38,707,453	971,861
Total Revenues less Expenditures	<u>\$ 1,928,750</u>	<u>\$ (572,144)</u>	<u>\$ (1,090,935)</u>	<u>\$ (518,791)</u>

The above chart shows the difference between revenues and expenditures for the general fund only.

**RED WING PUBLIC SCHOOLS, ISD #256
FUND BALANCE ANALYSIS
2020-21 REVISED BUDGET**

JUNE 30, 2020 ACTUAL ENDING FUND BALANCES

<u>Fund</u>	<u>6/30/2019 Balance</u>	<u>2019-20 Revenues</u>	<u>2019-20 Expenditures</u>	<u>6/30/2020 Balance</u>
General - Unassigned	2,363,827	32,020,927	30,409,302	3,975,452
General - Restricted/Reserved	1,248,375	5,263,005	4,962,383	1,548,998
Food Service	73,097	1,913,816	1,736,755	250,158
Community Service	561,299	2,494,741	2,553,521	502,519
Building Construction	246,762	23,599	148,258	122,103
Debt Service	622,206	3,858,197	3,648,488	831,916
Custodial Fund	47,698	402,311	400,121	49,888
Internal Service/Clinic	(31,790)	372,328	372,330	(31,792)
OPEB Trust	10,101,585	488,497	994,937	9,595,145
Total	15,233,059	46,837,421	45,226,094	16,844,386

JUNE 30, 2021 PROJECTED ENDING FUND BALANCES (Based on the Revised Budget)

<u>Fund</u>	<u>6/30/2020 Balance</u>	<u>2020-21 Revenues</u>	<u>2020-21 Expenditures</u>	<u>6/30/2021 Balance</u>
General - Unassigned	3,975,452	32,817,951	33,221,844	3,571,559
General - Restricted/Reserved	1,548,998	4,798,567	5,485,609	861,956
Food Service	250,158	1,705,724	1,633,540	322,342
Community Service	502,519	2,170,017	2,141,239	531,297
Building Construction	122,103	22,500	144,603	(0)
Debt Service	831,916	1,740,316	1,653,263	918,969
Custodial Fund	49,888	358,141	358,141	49,888
Internal Service/Clinic	(31,792)	392,397	392,397	(31,792)
OPEB Trust	9,595,145	1,500,000	1,054,299	10,040,846
Total	16,844,386	45,505,613	46,084,935	16,265,064

JUNE 30, 2021 FUND BALANCE COMPARISON PROJECTION

<u>Fund</u>	<u>6/30/2020 Balance</u>	<u>6/30/2021 Balance</u>	<u>Difference</u>
General - Unreserved	3,975,452	3,571,559	(403,893)
General - Restricted/Reserved	1,548,998	861,956	(687,042)
Food Service	250,158	322,342	72,184
Community Service	502,519	531,297	28,778
Building Construction	122,103	(0)	(122,103)
Debt Service	831,916	918,969	87,053
Fiduciary Fund	49,888	49,888	-
Internal Service	(31,792)	(31,792)	-
OPEB Trust	9,595,145	10,040,846	445,701
Total	16,844,386	16,265,064	(579,322)

2020-21 REVENUE/EXPENDITURE COMPARISON

<u>Fund</u>	<u>Revenues</u>			<u>Expenditures</u>		
	<u>6/30/2020 Actual</u>	<u>6/30/2021 Revised Budget</u>	<u>Difference</u>	<u>6/30/2020 Actual</u>	<u>6/30/2021 Revised Budget</u>	<u>Difference</u>
General - Unassigned	32,020,927	32,817,951	797,024	30,409,302	33,221,844	2,812,542
General - Restricted/Reserved	5,263,005	4,798,567	(464,438)	4,962,383	5,485,609	523,226
Food Service	1,913,816	1,705,724	(208,092)	1,736,755	1,633,540	(103,215)
Community Service	2,494,741	2,170,017	(324,724)	2,553,521	2,141,239	(412,282)
Building Construction	23,599	22,500	(1,099)	148,258	144,603	(3,655)
Debt Service	3,858,197	1,740,316	(2,117,881)	3,648,488	1,653,263	(1,995,225)
Fiduciary Fund	402,311	358,141	(44,170)	400,121	358,141	(41,980)
Internal Service	372,328	392,397	20,069	372,330	392,397	20,067
OPEB Trust	488,497	1,500,000	1,011,503	994,937	1,054,299	59,362
Total	46,837,421	45,505,613	(1,331,808)	45,226,094	46,084,935	858,841

Enrollment History - END-OF-YEAR ADM DATA

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
EC	33.1	38.1	37.5	42.6	49.9	49.7	46.0	35.0
VPK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	197.4	197.3	180.3	190.0	221.4	179.9	202.0	169.2
1	203.8	202.5	201.1	179.2	191.0	226.3	186.7	191.8
2	227.5	205.4	208.3	208.0	187.7	196.6	222.1	177.1
3	208.6	226.1	203.2	204.2	202.5	190.1	194.3	207.9
4	209.5	208.1	230.9	201.5	202.9	195.5	194.2	192.0
5	195.8	217.3	218.4	231.3	201.9	205.9	192.4	175.7
6	215.0	199.5	225.5	208.6	235.2	207.0	204.3	186.4
7	200.2	207.5	199.0	214.3	206.3	235.0	197.4	189.2
8	209.4	207.2	210.1	194.0	212.6	212.2	234.7	203.0
9	194.9	217.9	210.4	209.2	201.4	216.9	208.3	225.3
10	218.2	186.5	217.5	213.9	205.9	194.4	213.6	205.4
11	221.8	202.7	184.0	212.4	200.1	202.9	193.1	206.9
12	206.9	194.2	206.0	194.2	220.8	210.0	218.0	180.0
K-12	2709.0	2672.2	2694.5	2660.7	2689.7	2672.7	2661.2	2509.9
Pre K-12	2742.1	2710.3	2732.1	2703.3	2739.7	2722.4	2707.2	2544.9
% Change K-12		-1.36%	0.84%	-1.26%	1.09%	-0.63%	-0.40%	-5.68%

