



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The April 2025 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	April 2025	2024-25 YTD	2024-25 Budget	
Total Local	\$ 535,051	\$ 56,721,593	\$ 111,141,929	51%
Total State	\$ 906,099	\$ 5,512,525	\$ 6,788,369	81%
Total Federal	\$ 215,720	\$ 1,978,746	\$ 1,872,100	106%
Operating Revenues	\$ 1,656,870	\$ 64,212,864	\$ 119,802,398	54%
Salaries	\$ 4,770,907	\$ 46,492,718	\$ 63,901,565	73%
Employees Benefits	\$ 1,208,160	\$ 10,882,952	\$ 14,841,179	73%
Purchased Services	\$ 905,933	\$ 8,666,652	\$ 9,753,573	89%
Supplies and Materials	\$ 284,178	\$ 3,620,411	\$ 4,842,425	75%
Capital Outlay	\$ 366,267	\$ 1,357,892	\$ 19,288,226	7%
Other Objects	\$ 136,641	\$ 22,147,087	\$ 22,659,824	98%
Non Capitalized	\$ 15,957	\$ 543,503	\$ 674,444	81%
Operating Expenses	\$ 7,688,044	\$ 93,711,215	\$ 135,961,236	69%
Net Operating Surplus	\$ (6,031,173)	\$ (29,498,351)	\$ (16,158,838)	

All Funds: 10-90

	April 2025	FY 2025 YTD	FY 25 Budget	
Total Revenues	\$ 1,686,328	\$ 83,883,478	\$ 137,490,082	61%
Total Expenses	\$ 9,265,245	\$ 120,014,494	\$ 150,261,887	80%
Net All Funds Surplus	\$ (7,578,917)	\$ (36,131,016)	\$ (12,771,805)	

The District is in the tenth month of the fiscal year and should be at 83% of the budget.

Operating revenues are at 54%. Local funds are at 51%. State revenue is 81%. Federal funding is 106%. District Operating Revenues are trending lower than anticipated until Ad Valorem taxes are received in May and June. The greatest source of revenues for the month include: Food Service, Interest Income, and EBF Payments.

Operating expenses are at 69%. Salaries are 73%. Benefit expenses are at 73%. Purchased Services are 89%. Supplies and Materials are at 75%. Capital Outlays are 7%. Other Objects are at 98%. Non-Capitalized are at 81%. District operating expenses at under budget. Primary expenses for the month include: Health Insurance, HVAC Services, and Food Service.

Overall Total Revenues are at 61% with Total Expenses at 80%. Revenue is from State Payments, Evidence Based Funding and Investments. Expense is from Salary, Other Objects, and Capital Projects.



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Major Transactions for April 2025:

*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
NIHIP (Insurance)	\$1,107,028	Evidence Based Funding	390,715
Johnson Controls (HVAC)	\$894,696	Interest	211,107
Data Center Warehouse LLC (Services)	\$233,880	Food Service	190,330
Sodexo Inc & Affiliates (Services)	\$228,590	State Payments	171,794
Northern Illinois Association (Services)	\$222,193		
Pepper Construction Co (Services)	\$180,325		
Oakbrook Mechanical (Services)	\$121,902		
Facility Solutions Group Inc (Services)	\$107,433		
Journeyed.com Inc (Software)	\$97,366		
CDW Government Inc (Equipment)	\$95,541		
Constellation Energy (Utilities)	\$54,031		
Judge Rotenberg Education Center (Tuition)	\$31,359		
Service Operations Support (Services)	\$19,145		
Express Employment Professionals (Temp Services)	\$16,959		
Little Friends Inc (Services)	\$16,201		
Seal of Illinois (Services)	\$13,527		
Winston Knolls School (Tuition)	\$13,515		
Schindler Elevator Corp (Services)	\$12,373		
ATI Physical Therapy (Services)	\$12,360		
Camelot Therapeutic School (Services)	\$11,915		
Soliant Health (Services)	\$11,407		
Marklund (Tuition)	\$10,359		
Aveanna Healthcare (Services)	\$10,210		
Gordon Flesch (Copy Usage)	\$9,452		
Gordon Flesch (Copy Rental)	\$6,731		

April FY 2025 ISBE Receivable*	
FY24 Outstanding	
FY25 ISBE Receivable	\$ 562,509

FY 2025 Received by Quarter	
Qtr. 1 * Jul, Aug, Sep	\$ 584,307
Qtr. 2 * Oct, Nov, Dec	\$ 2,164,770
Qtr. 3 * Jan, Feb, Mar	\$ 1,496,387
Qtr. 4 * Apr, May, Jun	\$ 562,509
* Does not include Evidence Based Funding	\$ 4,807,973



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**Treasurer's Report Ending
April 30, 2025**

	<u>Beginning Cash Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Liabilities</u>	<u>Ending Cash Balance</u>
10 Education	\$ 34,050,296	\$ 62,944,462	\$ 85,386,076	\$ -	\$ 11,608,682
20 Operations and Maintenance	\$ 9,606,811	\$ 16,881,075	\$ 24,299,387	\$ -	\$ 2,188,498
20 Developer Fees	\$ 735,861	\$ -	\$ -	\$ -	\$ 735,861
30 Debt Service	\$ 7,411,350	\$ 7,833,637	\$ 12,739,597	\$ -	\$ 2,505,390
40 Transportation	\$ 7,197,841	\$ 3,824,372	\$ 4,708,724	\$ -	\$ 6,313,489
50 Municipal Retirement	\$ 3,166,357	\$ 1,914,174	\$ 2,366,656	\$ -	\$ 2,713,876
60 Capital Projects	\$ 4,285,832	\$ 12,033,791	\$ 13,153,046	\$ -	\$ 3,166,578
70 Working Cash	\$ 16,151,911	\$ 639,819	\$ -	\$ -	\$ 16,791,730
80 Tort Fund	\$ 32,878	\$ 1,302	\$ -	\$ -	\$ 34,181
90 Fire Prevention and Safety	\$ 882,950	\$ 24,863	\$ 312,828	\$ -	\$ 594,985
Total Funds 10 to 90	\$ 83,522,087	\$ 106,097,496	\$ 142,966,312	\$ -	\$ 46,653,270
	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

Trust Accounts

	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 3,147	\$ 124,450	\$ 124,570	\$ 3,027
94 Student Activity	\$ 293,324	\$ 962,798	\$ 1,054,122	\$ 202,000
95 Employee Flex	\$ 133,763	\$ 476,669	\$ 575,983	\$ 34,449
96 Scholarships	\$ 8,578	\$ -	\$ -	\$ 8,578
97 Geneva Academic Foundation	\$ 15,795	\$ 32,536	\$ 27,169	\$ 21,162
98 Fabyan Foundation	\$ 412,426	\$ 586,412	\$ 644,139	\$ 354,699
Total Funds 93 to 98	\$ 867,033	\$ 2,182,865	\$ 2,425,983	\$ 623,915
Total	\$ 84,389,120	\$ 108,280,361	\$ 145,392,296	\$ 47,277,186

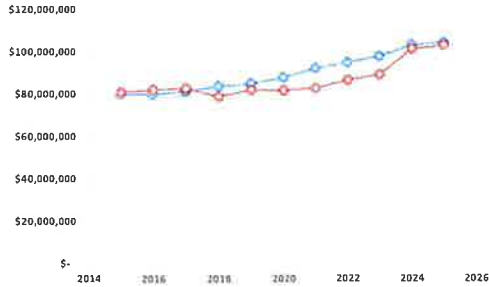
Investment Summary

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 1,093,316	\$ 1,187	0.001	\$ 1,094,503
5/3 General Fund	\$ 13,548,132	\$ 43,719	0.003	\$ 13,591,851
PMA General Fund	\$ 26,308,182	\$ 166,201	4.160	\$ 26,474,383

Interfund Loans

From	Working Cash	
To	Flex Benefits	10,000
Purpose	Cash Flow	
Amount	\$0	

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 84,249,252		\$ 79,188,895		\$ 5,060,357
2019	\$ 85,327,706		\$ 82,365,373		\$ 2,962,333
2020	\$ 88,284,444		\$ 82,097,506		\$ 6,186,938
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 98,238,270		\$ 89,618,631		\$ 8,619,639
2024	\$ 103,676,850		\$ 101,793,007		\$ 1,883,843
2025	\$ 104,875,387		\$ 103,419,677		\$ 1,455,710

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

* FY 2011 Abatement \$3,224,829

* FY 2012 Abatement \$4,990,000

* FY 2013 Abatement \$5,931,638

* FY 2014 Abatement \$3,518,787

* FY 2015 Abatement \$5,891,672

* FY 2016 Abatement \$4,251,000

* FY 2017 Abatement \$1,200,165

* FY 2018 Abatement \$2,400,000

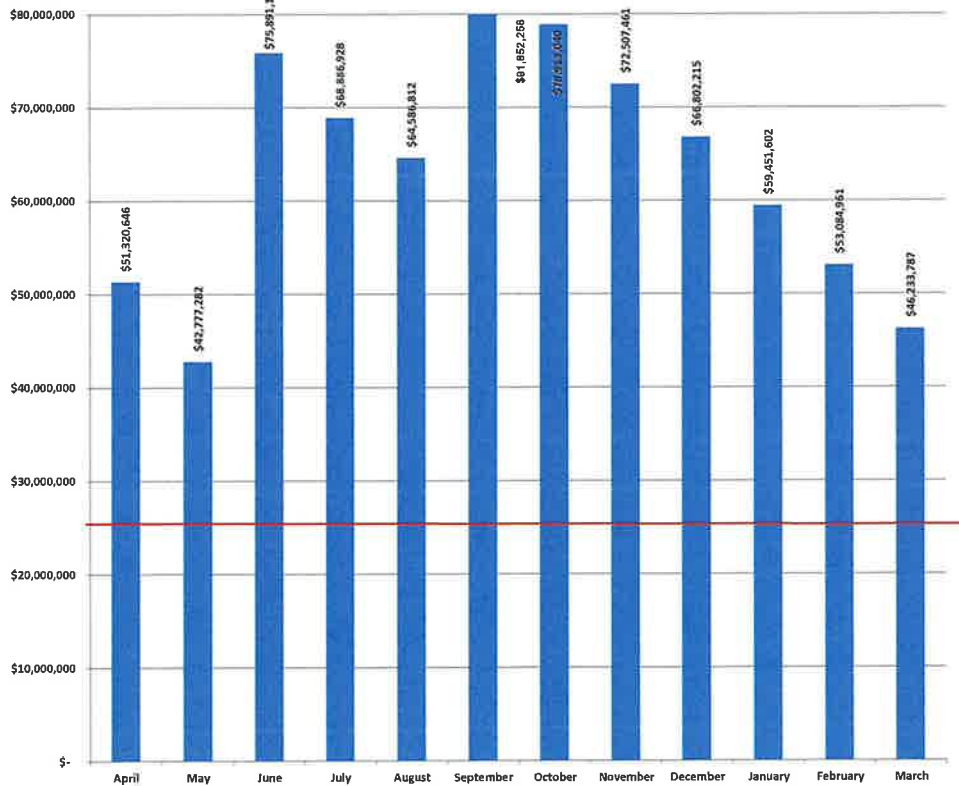
Data Source:

* FY2015-2024 reflect audited amounts

* FY2025 reflect budgeted amounts



13 Month Ending Balances Operating Funds





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April 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2021-2022	2022-2023	April YTD 2023-2024	FY24 % YTD	Budget 2024-2025	FY25 Actual 2024-2025 YTD	FY25 % YTD
Tax Levy	\$ 93,139,880	\$ 94,880,948	\$ 47,479,260	48%	\$ 99,906,996	\$ 50,589,468	51%
Other Local	\$ 5,418,804	\$ 8,976,938	\$ 7,937,713	109%	\$ 11,234,933	\$ 8,115,055	72%
State	\$ 6,453,090	\$ 7,079,171	\$ 6,279,577	95%	\$ 6,788,369	\$ 5,512,525	81%
Federal	\$ 6,008,259	\$ 3,049,659	\$ 2,113,938	88%	\$ 1,872,100	\$ 1,978,746	106%
Other Sources	\$ 2,572,005	\$ 12,516,828	\$ 12,454,675	100%	\$ 17,687,684	\$ 17,687,684	100%
TOTAL	\$ 113,592,038	\$ 126,503,544	\$ 76,265,163	59%	\$ 137,490,082	\$ 83,883,478	61%

ALL FUNDS EXPENDITURES	2021-2022	2022-2023	April YTD 2023-2024	FY24 % YTD	Budget 2024-2025	FY25 Actual 2024-2025 YTD	FY25 % YTD
100-Salaries	\$ 57,236,225	\$ 57,679,967	\$ 44,160,559	73%	\$ 63,901,565	\$ 46,492,719	73%
200-Benefits	\$ 13,532,553	\$ 13,213,256	\$ 10,418,323	73%	\$ 14,841,179	\$ 10,882,951	73%
300-Purchase Service	\$ 8,539,401	\$ 8,205,169	\$ 8,298,964	85%	\$ 9,753,573	\$ 8,935,440	92%
400-Supplies	\$ 4,824,539	\$ 3,929,723	\$ 3,951,602	68%	\$ 4,842,425	\$ 3,620,411	75%
500-Capital Outlay	\$ 6,074,089	\$ 3,306,842	\$ 9,722,949	58%	\$ 19,288,226	\$ 14,757,471	77%
600-Other Objects	\$ 22,368,625	\$ 19,669,618	\$ 28,682,570	91%	\$ 19,272,791	\$ 17,094,316	89%
700-Non Capital	\$ 598,390	\$ 686,599	\$ 502,029	58%	\$ 674,444	\$ 543,503	81%
Other Sources	\$ 2,572,005	\$ 12,516,828	\$ 12,454,675	100%	\$ 17,687,684	\$ 17,687,684	100%
TOTAL	\$ 115,745,827	\$ 119,208,002	\$ 118,191,671	85%	\$ 150,261,887	\$ 120,014,494	80%

NET SURPLUS/DEFICIT	\$ (2,153,789)	\$ 7,295,542	\$ (41,926,508)		\$ (12,771,805)	\$ (36,131,015)	
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV
Local Revenue: Increase based on registration and PPRT
State: Down due to less state reimbursements
Federal: Increased due to ESSER reimbursement
Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements
Benefits: Increased based on premiums
Purchases Services: Increased to support projects
Supplies/Materials: Under budget as inflation decreases
Capital Outlay: Up due to District wide projects
Other Objects: MV Special Needs tuition paid in full
Non-Capital: Increased for equipment purchases
Other Sources: Transfers approved