

Board Finance Committee Meeting
Wednesday, May 21, 2025 2:00 PM Eastern

Shirley M. Rodgers Administration Bldg.
Georgia Brown Board Room
519 W. Kalamazoo
Lansing, MI 48933

I. Roll Call

The meeting was called to order at 2:03pm by Chair Dr. Cait Cavanagh

Board Members Present: Chair Dr. Cait Cavanagh and Dr. Nevarez Martinez

Board Members Absent: Mrs. Robin Moore and Mr. LaVonte Heard

Staff Members Present: Superintendent Shuldiner, Mrs. Kim Adams, Mrs. Nikki McZee, Ms. Danielle Kahler, Ms. Cynthia Armstead and Alexandre Fulce

II. Public Comment on Agenda Items

There were no public comments on Agenda Items

III. Approval of Meeting Minutes

IV. Report from Committee Chair

V. Report(s) from Staff

VI. Unfinished Business

VII. New Business

Ms. Danielle Kahler made an addition to the Agenda.

The addition is Agenda item 7. Upgrade on credit rating score.

VII.A. April 2025 Treasurers Report and Grant Funded Contracts/Agreements

The agenda item was presented by Ms. Danielle Kahler

Questions were asked by Board Members

VII.B. April 2025 Investment Update

The agenda item was presented by Ms. Danielle Kahler

Questions were asked by Board Members

VII.C. April 2025 Capital Projects Fund updates

The agenda item was presented by Ms. Danielle Kahler

Questions were asked by Board Members

VII.D. April 2025 Grant Spending Report

The agenda item was presented by Ms. Danielle Kahler

Questions were asked by Board Members

VII.E. April 2025 New Grants Received & New Grant Applications

The agenda item was presented by Ms. Danielle Kahler, Mrs. Nikki McZee and Mrs. Kim Adams

Questions were asked by Board Members and information was provided

VII.F. FY 2025-2026 Amendment #2 update

The agenda item was presented by Mrs. Kim Adams

Questions were asked by Board Members

VII.G. Upgrade on credit rating

The agenda item was presented by Mrs. Kim Adams

Questions were asked by Board Members

VIII. Public Comment on Non-Agenda Items

There were no public comments on Non-Agenda Items

IX. Committee Member Comments

The meeting scheduled for June 23 was moved to June 30.

The meeting was adjourned at 2:50 pm