

**OKEMOS PUBLIC SCHOOLS**

**2025-2026**

**GENERAL FUND BUDGET  
DEBT RETIREMENT FUND BUDGET  
BUILDING & SITE SINKING FUND BUDGET  
CAPITAL PROJECTS FUND BUDGET  
STUDENT/SCHOOL ACTIVITY FUND BUDGET  
FOOD SERVICE BUDGET**

**MONDAY, JUNE 16, 2025**

**OKEMOS BOARD OF EDUCATION OFFICE**

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF OKEMOS PUBLIC SCHOOLS  
2025-2026**

Resolved, that this resolution shall be the general appropriations of Okemos Public Schools for the fiscal year ending June 30, 2026.

A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Okemos Public Schools. The adoption of the budget will require a levy of six mills on all taxable valuation of the district by the State of Michigan and an additional eighteen mills on all non-homestead taxable valuation by the school district.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026:

<b>REVENUE:</b>	
Local	\$ 18,587,468
State	48,870,277
Federal	385,343
Incoming Transfers	80,000
Total Revenue	\$ 67,923,088
<b>ESTIMATED FUND BALANCE July 1, 2025</b>	<b>\$ 9,195,319</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 77,118,407</b>

**BE IT FURTHER RESOLVED**, that \$67,912,605 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	
Instruction:	
Basic Programs	\$ 31,229,556
Added needs	9,056,391
Support Services:	
Pupil	5,257,235
Instructional Staff	2,915,815
General Administration	804,964
School Administration	3,789,707
Business	1,003,953
Operations and Maintenance	5,597,090
Transportation	1,378,620

Central	2,290,356
Athletics	946,815
Community Services	3,570,970
Other Financing Uses	71,133
<b>TOTAL APPROPRIATED</b>	<b>\$ 67,912,605</b>

**BE IT FURTHER RESOLVED** that for purposes of meeting the needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent, or his designee. When the Superintendent or designee, makes transfers of appropriations as permitted by this resolution that will incur expenditures against an appropriation account in excess of amounts originally appropriated, such transfers shall be presented the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUNDS** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

<b>REVENUE:</b>	
Local Property Taxes	\$ 12,184,686
Interest Income	45,000
Total Revenue	\$ 12,229,686
<b>ESTIMATED FUND BALANCE July 1, 2025</b>	<b>\$ 527,754</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 12,757,440</b>

**BE IT FURTHER RESOLVED**, that \$12,016,400 of the total available to appropriate in the **DEBT RETIREMENT FUNDS**, is hereby appropriated in the amounts for the purposes set forth below:

<b>EXPENDITURES:</b>	
Redemption of Bond Principal	\$ 7,930,000
Interest on Bonded Debt	4,084,800
Paying Agent Fee and Others	1,600
<b>TOTAL APPROPRIATED</b>	<b>\$ 12,016,400</b>

The millage levy on all taxable valuation of the school district for Debt Fund Service is 7.00 mills.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available in the **SINKING FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

<b>REVENUE:</b>	
Local Property Taxes	\$ 1,659,500
Interest Income	125,000
Total Revenue	\$ 1,784,500
<b>ESTIMATED FUND BALANCE July 1, 2025</b>	<b>\$ 2,351,115</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 4,135,615</b>

**BE IT FURTHER RESOLVED**, that \$1,555,000 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	
Facilities Assessment Project(s), TBD	\$ 1,155,000
Other Repairs, as needed	400,000
<b>TOTAL APPROPRIATED</b>	<b>\$ 1,555,000</b>

The millage levy on all taxable valuation of the school district for the Sinking Fund is .9850 mills.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available in the **CAPITAL PROJECTS FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

<b>REVENUE:</b>	
Proceeds from Sale of Debt	\$ 96,200,000
Local Revenues	10,000
Investment Earnings	505,730
Incoming Transfers	17,034
Total Revenue	\$ 96,732,764
<b>ESTIMATED FUND BALANCE July 1, 2025</b>	<b>\$ 45,692,856</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 142,425,620</b>

**BE IT FURTHER RESOLVED**, that \$66,576,000 of the total available to appropriate in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Building & Improvements	\$	66,576,000
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<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b>66,576,000</b>
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**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available in the **STUDENT/SCHOOL ACTIVITY FUND** of the Okemos Public Schools for fiscal year ending June 30, 2026 is as follows:

**REVENUE:**

Local Revenues	\$	1,221,400
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ESTIMATED FUND BALANCE <b>July 1, 2025</b>	\$	970,512
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<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>2,191,912</b>
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**BE IT FURTHER RESOLVED**, that \$1,024,400 of the total available to appropriate in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Other Student/School	\$	1,024,400
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<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b>1,024,400</b>
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**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Okemos Public Schools for the fiscal year ending June 30, 2026 is as follows:

**REVENUE:**

Local	\$	200,100
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State		1,768,444
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Federal		720,000
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Total Revenue	\$	2,688,544
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ESTIMATED FUND BALANCE <b>July 1, 2025</b>	\$	1,371,740
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<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>4,060,284</b>
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**BE IT FURTHER RESOLVED** that \$2,910,851 of the total available to appropriate in **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Wages (includes FICA, retirement)	\$	625,566
Health Benefits		129,485
Contracted Staff & Services		466,000
Food Costs		1,241,000
Commodities		100,000
Supplies, Uniforms, Other		68,800
Capital Outlay		200,000
Transfer to General Fund		80,000
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b>2,910,851</b>

**BE IT RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators and supervisors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. This appropriation resolution is to take effect on **July 1, 2025**.

**IN WITNESS WHEREOF**, I have hereunto affixed my name as Secretary of the Okemos Board of Education this date of June 16, 2025.

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Shulawn Doxie, Secretary