

Budget Performance Update: Prospect Heights SD 23 (Operating Funds: ED, O/M, Trans., IMRF/SS, WC, Tort)
 Scenario: Initial Base Scenario
 November 2022



Fund summary basis: Operating Funds

Month of November (fiscal year 2023):

↑ Total MTD Revenues: \$2,766,639; over plan* (favorable) by +\$2,324,472
 ↑ Total MTD Expenditures: \$2,341,749; over plan (unfavorable) by +\$15,671

Fiscal year to date (July-November):

↓ Total YTD Revenues: \$4,849,015 (17.2% of annual budget compared to 43.9% prior YTD); under plan (unfavorable) year-to-date (YTD) by -\$7,479,099

- ↓ 1000 Local Sources: -\$9,706,569
- 2000 Flow-Through Sources: +\$0
- ↓ 3000 State Sources: -\$471,078
- ↑ 4000 Federal Sources: +\$293,212
- ↑ 7000 Other Financing Sources: +\$2,405,335

↑ Total YTD Expenditures: \$8,631,867 (31.4% of annual budget compared to 30.5% prior YTD); over plan (unfavorable) year-to-date (YTD) by +\$98,207

- ↑ 000 Transfer: +\$497
- ↓ 100 Salaries: -\$109,606
- ↓ 200 Employee Benefits: -\$113,598
- ↑ 300 Purchased Services: +\$159,870
- ↓ 400 Supplies & Materials: -\$42,195
- ↑ 500 Capital Outlay: +\$23,874
- ↑ 600 Other Objects: +\$181,017
- ↓ 700 Non-Capitalized Equipment: -\$1,651

End of Fiscal Year Projection

	Projected	Annual Budget	Variance
Total Revenues	\$20,704,731	\$28,183,830	-\$7,479,099
Total Expenditures	\$27,552,297	\$27,454,090	+\$98,207
Difference	↓-\$6,847,566	+\$729,740	-\$7,577,306

* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).

