

Hinckley-Big Rock CUSD 429

BOARD REPORT

CONTACT: Zach Stokes

TITLE: Monthly Financials - For the Period Ending January 31, 2025

DATE: February 19, 2025

Treasurer's Report

This report and the financial statements are intended to provide information regarding recent financial activity. The purpose of this is to identify any area of substantial difference, report the cause, and identify any corrective action, if necessary.

Year-to-date (All Funds):

- Fund Balance totaled \$10,281,922
 - This is a \$212,076 increase from the same reporting period last year. Fund balance as of January 31, 2024, was \$10,069,846.
- Revenues totaled \$6,881,158
 - Actual revenues were in line with previous years. January 2024 revenues totaled \$6,961,087.
 - The year-over-year revenue variance is due to the timing of state aid funding.
- Expenditures totaled \$11,754,901
 - January 31, 2024, year-to-date Expenditures totaled \$7,430,001.
 - The year-over-year variance is due to the increase in capital expenditure for FY25.

Treasurer's Report

- Reconciled Cash Balance as of January 31, 2025:
 - Resource Bank: \$435,084
 - Imprest Account and Petty Cash \$4,531
- Investment balance as of January 31, 2025: \$9,845,691
- Total assets: \$10,285,306
- Total liabilities: \$3,564
- Fund Balance: \$10,281,742