

Belton Independent School District
Board of Trustee Meeting Agenda Item

December 16, 2024

Item: Resolution Designating Signatories for First Public/LoneStar Government Pool Investment Accounts

Contact Person: Melissa Lafferty

Presented for: Action Report Only

Supporting Documents: None Attached Provided Later

District Goal or Objective Addressed:

Goal 5: Maximize our use of resources for both current priorities and plans for the future.

Background Information:

First Public/LoneStar is one of the District's local government investment pools. Investment pools have been used as the primary investment for District funds. Carol Malcik will be added as an authorized representative, in addition to Dr. Malinda Golden and Melissa Lafferty who are currently authorized.

Fiscal Implications:

As personnel in the District change, the list of authorized representatives for the pool is updated so that the District will have ready access to its funds. First Public/LoneStar requires Board approval to add the investment representative.

Administrative Recommendation(s):

Approve addition of authorized representative for First Public/LoneStar local government investment pool as presented.