

Board Action Required 🛛 🖂

No Action Required  $\Box$ 

To: Board of TrusteesFrom: Diana SircarDate: September 28, 2020cc: Brad Hunt, Tilisa Stubbs, Erica Devould

## Re: 2020-2021 Annual review of CDA Legal and Local, and adoption of a resolution regarding Investment Policy and Strategies for CDA Local.

The Public Funds Investment Act, Section 2256.005(e) of the Texas Government Code requires the Board of Trustees to annually review and approve the district's local investment policy and strategies.

Policies CDA (Legal) and CDA (Local) were updated by the Board on 10/22/2019.

**Recommendation:** Board of Trustees approves the resolution for CDA Local policy as presented.