

**Red Wing Public Schools**  
2451 Eagle Ridge Drive  
Red Wing, MN 55066



---

Phone 651.385.4500

[www.redwing.k12.mn.us](http://www.redwing.k12.mn.us)

Fax 651.385.4510

---

**School Board Meeting Agenda Item**

Topic: Depositories  
Presenter(s): Chris Muhvich, Director of Finance & Operations

Nature of Action Requested

Board Action  
Board Information or Report

X

Background Information

Each year, the school board establishes the school district's official depositories for transactions and investments.

Recommendation

I move to name the following as depositories for school district funds for transactions and investment purposes for the 2026 year:

- First Farmers & Merchants (Red Wing)
- Associated Bank (PMA Securities, Inc.)
- Wells Fargo Bank (Minneapolis)
- U.S. Bank (Minneapolis)
- MN School District Liquid Asset Fund