

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

02/24/2025

Subject: Construction Report: December 2024 and January 2025

Contact Person: David Johnson, Chief Financial Officer

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248.975 million for school construction, renovation and equipment purchases. In August 2016, the District sold \$188.655 million of the authorized amount. In August 2019, the District sold the remaining amount of \$60.32 million.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments: Construction Reports as of December 31, 2024 and January 31, 2025 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation: The recommendation is for the Board of Trustees to approve the Monthly Construction Report, which includes the 2016 Bond Fund Report and the report of projects from the proceeds of the Sale of Property as of December 31, 2024 and January 31, 2025.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
as of December 31, 2024

FUNDING RESOURCES

Bond Proceeds	\$ 248,975,000
Interest	11,427,357
E-Rate	230,122
Total Funding Resources	<u><u>\$ 260,632,479</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 260,632,479
Expenditures through June 30, 2024	(234,868,058)
2024-2025 Expenditures	(20,199,214)
Unspent Cash Balance as of December 31, 2024	<u><u>\$ 5,565,208</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of December 31, 2024	\$ 5,565,208
Encumbered Funds	(2,271,774)
Remaining Funds Allocated to Current Projects	(3,221,932)
Available Funds/Unallocated	<u><u>\$ 71,502</u></u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
as of December 31, 2024**

	BUDGET	EXPENDITURES THROUGH June 30, 2024	CURRENT YEAR EXPENDITURES as of December 31, 2024	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	0
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	(0)
COLLEYVILLE HERITAGE HIGH	23,325,260	23,287,024	38,236	-	-
GRAPEVINE HIGH	31,005,862	30,973,692	32,170	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	51,814,197	1,584,513	569	727
CONSTRUCTION MANAGEMENT	5,171,262	3,900,206	1,106,834	1,262	162,961
SECURITY & FURNISHINGS	1,237,810	844,399	392,780	534	97
SURVEILLANCE CAMERAS	1,318,306	592,939	725,367	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	4,855,657	913,591	42,170	0
BOND 2005 PROJECTS	167,342	102,123	65,219	-	-
E-RATE	230,122	90,292	139,779	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,652,607	5,825,309	3,827,298	-	-
UNDESIGNATED-ALLOCATED PROJECTS	38,121,769	23,806,073	9,030,361	2,227,240	3,058,095
ARBITRAGE PAYMENT	2,343,065	-	2,343,065	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,560,978	\$ 234,868,058	\$ 20,199,214	\$ 2,271,774	\$ 3,221,932
AVAILABLE FUNDS/UNALLOCATED					
INTEREST EARNINGS	\$ 34,886	-	-	-	34,886
UNDESIGNATED	36,616	-	-	-	36,616
	\$ 71,502	\$ -	\$ -	\$ -	\$ 71,502
BOND 2016 TOTAL	\$ 260,632,479	\$ 234,868,058	\$ 20,199,214	\$ 2,271,774	\$ 3,293,434

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
as of January 31, 2025

FUNDING RESOURCES

Bond Proceeds	\$ 248,975,000
Interest	11,473,555
E-Rate	230,122
Total Funding Resources	<u><u>\$ 260,678,676</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 260,678,676
Expenditures through June 30, 2024	(234,868,058)
2024-2025 Expenditures	(21,357,174)
Unspent Cash Balance as of January 31, 2025	<u><u>\$ 4,453,445</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of January 31, 2025	\$ 4,453,445
Encumbered Funds	(3,895,478)
Remaining Funds Allocated to Current Projects	(439,994)
Available Funds/Unallocated	<u><u>\$ 117,974</u></u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
as of January 31, 2025**

	BUDGET	EXPENDITURES THROUGH June 30, 2024	CURRENT YEAR EXPENDITURES as of January 31, 2025	ENCUMBERED FUNDS	REMAINING FUNDS
CURRENT PROJECTS					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	0
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	(0)
COLLEYVILLE HERITAGE HIGH	23,325,260	23,287,024	38,236	-	-
GRAPEVINE HIGH	31,005,862	30,973,692	32,170	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	51,814,197	1,585,082	-	727
CONSTRUCTION MANAGEMENT	5,171,262	3,900,206	1,155,157	1,005	114,894
SECURITY & FURNISHINGS	1,237,810	844,399	392,701	534	176
SURVEILLANCE CAMERAS	1,318,306	592,939	725,367	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	4,855,657	913,591	42,170	0
BOND 2005 PROJECTS	167,342	102,123	65,219	-	-
E-RATE	230,122	90,292	139,779	-	51
INTEREST EARNINGS--ALLOCATED PROJECTS	9,652,607	5,825,309	3,827,298	-	-
UNDESIGNATED--ALLOCATED PROJECTS	38,121,494	23,806,073	10,139,508	3,851,769	324,144
ARBITRAGE PAYMENT	2,343,065	-	2,343,065	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,560,703	\$ 234,868,058	\$ 21,357,174	\$ 3,895,478	\$ 439,994
AVAILABLE FUNDS/UNALLOCATED					
INTEREST EARNINGS	\$ 81,083	-	-	-	81,083
UNDESIGNATED	36,891	-	-	-	36,891
	\$ 117,974	\$ -	\$ -	\$ -	\$ 117,974
BOND 2016 TOTAL	\$ 260,678,676	\$ 234,868,058	\$ 21,357,174	\$ 3,895,478	\$ 557,967

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
December 31, 2024**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	276,284
Total Funding Resources	<u>\$ 3,980,867</u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 3,980,867
Expenditures through June 30, 2024	(3,502,033)
2024-2025 Expenditures	-
Unspent Cash Balance as of December 31, 2024	<u>\$ 478,834</u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of December 31, 2024	\$ 478,834
Encumbered Funds	(9,735)
Remaining Funds Allocated to Current Projects	(1)
Available Funds/Unallocated	<u>\$ 469,098</u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
December 31, 2024

	EXPENDITURES		CURRENT YEAR		ENCUMBERED FUNDS	REMAINING FUNDS
	BUDGET	THROUGH June 30, 2024	EXPENDITURES THROUGH December 31, 2024			
FUNDED PROJECTS						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -	\$ -
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-	-
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-	-
ADMIN FOYER BLINDS/SHADES	9,736	-	-	-	9,735	1
	\$ 3,511,769	\$ 3,502,033	\$ -	\$ 9,735	\$ -	\$ 1
AVAILABLE FUNDS/UNALLOCATED						
UNDESIGNATED	\$ 433,028	\$ -	\$ -	\$ -	\$ -	433,028
INTEREST	36,070	-	-	-	-	36,070
	\$ 469,098	\$ -	\$ -	\$ -	\$ -	469,098
FUND 681 TOTAL	\$ 3,980,867	\$ 3,502,033	\$ -	\$ 9,735	\$ -	469,099

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
January 31, 2025**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	278,070
Total Funding Resources	<u><u>\$ 3,982,653</u></u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 3,982,653
Expenditures through June 30, 2024	(3,502,033)
2024-2025 Expenditures	(9,735)
Unspent Cash Balance as of January 31, 2025	<u><u>\$ 470,885</u></u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of January 31, 2025	\$ 470,885
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u><u>\$ 470,885</u></u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
January 31, 2025

	EXPENDITURES		CURRENT YEAR		ENCUMBERED FUNDS	REMAINING FUNDS
	BUDGET	THROUGH June 30, 2024	EXPENDITURES THROUGH	January 31, 2025		
FUNDED PROJECTS						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -	\$ -
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-	-
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	-	9,735	-	-	-
	\$ 3,511,768	\$ 3,502,033	\$ 9,735	\$ -	\$ -	\$ -
AVAILABLE FUNDS/UNALLOCATED						
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	\$ -	\$ 433,029
INTEREST	37,856	-	-	-	-	37,856
	\$ 470,885	\$ -	\$ -	\$ -	\$ -	\$ 470,885
FUND 681 TOTAL	\$ 3,982,653	\$ 3,502,033	\$ 9,735	\$ -	\$ -	\$ 470,885