

FORM

OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the North Bend School District 13 Board of Directors will be held on June 5, 2025 at 6:00 pm at the North Bend City Council Chambers, 835 California Street, North Bend, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the North Bend School District 13 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at <http://www.nbend.k12.or.us/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Public comment will be taken in written format. Written comments received by 8 am on June 5, 2025 will be read during the public comment section of the meeting on June 5, 2025. Comments will be subject to a three minute limit per community member. Email comments to budgetcommitteecomments@nbend.k12.or.us.

Contact: LaRae Sullivan, Finance Controller

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	\$ 12,355,636	\$ 12,881,599	\$ 15,126,430
Current Year Property Taxes, other than Local Option Taxes	\$ 6,426,343	\$ 6,500,000	\$ 6,821,900
Other Revenue from Local Sources	\$ 1,993,172	\$ 1,601,750	\$ 1,642,150
Revenue from Intermediate Sources	\$ 53,529	\$ 66,100	\$ 47,200
Revenue from State Sources	\$ 38,151,348	\$ 37,607,997	\$ 39,055,076
Revenue from Federal Sources	\$ 4,177,577	\$ 4,425,600	\$ 4,322,800
Interfund Transfers	\$ 355,725	\$ 1,490,550	\$ 1,616,500
All Other Budget Resources	\$ -	\$ -	\$ -
Total Resources	\$ 63,513,330	\$ 64,573,596	\$ 68,632,056

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$ 15,911,168	\$ 17,986,581	\$ 18,604,136
Other Associated Payroll Costs	\$ 10,835,947	\$ 12,344,095	\$ 13,159,729
Purchased Services	\$ 17,206,074	\$ 17,666,874	\$ 17,352,615
Supplies & Materials	\$ 2,543,781	\$ 4,977,094	\$ 4,974,789
Capital Outlay	\$ 820,290	\$ 2,618,943	\$ 4,909,769
Other Objects (except debt service & interfund transfers)	\$ 539,871	\$ 693,746	\$ 733,618
Debt Service*	\$ 133,044	\$ 142,000	\$ 147,000
Interfund Transfers*	\$ 355,725	\$ 1,490,550	\$ 1,616,500
Operating Contingency	\$ -	\$ 4,104,420	\$ 4,254,399
Unappropriated Ending Fund Balance & Reserves	\$ 15,167,430	\$ 2,549,292	\$ 2,879,500
Total Requirements	\$ 63,513,330	\$ 64,573,596	\$ 68,632,056

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$ 31,563,599	\$ 33,211,919	\$ 33,884,661
FTE	186.01	178.33	179.67
2000 Support Services	\$ 14,386,999	\$ 19,652,844	\$ 19,975,948
FTE	87.40	89.31	86.76
3000 Enterprise & Community Service	\$ 1,417,332	\$ 1,933,619	\$ 1,791,278
FTE	13.00	12.81	13.56
4000 Facility Acquisition & Construction	\$ 489,201	\$ 1,488,952	\$ 4,082,769
FTE	0.00	0.00	0.00
5000 Other Uses			
5100 Debt Service*	\$ 133,044	\$ 142,000	\$ 147,000
5200 Interfund Transfers*	\$ 355,725	\$ 1,490,550	\$ 1,616,500
6000 Contingency	\$ -	\$ 4,104,420	\$ 4,254,399
7000 Unappropriated Ending Fund Balance	\$ 15,167,430	\$ 2,549,292	\$ 2,879,500
Total Requirements	\$ 63,513,330	\$ 64,573,596	\$ 68,632,056
Total FTE	286.41	280.45	279.99

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **			
North Bend School District's total 2025-26 budget includes minor changes: Enrollment projections continue to decline which affect the State School Fund revenue to decline, and Operating costs continue to increase. Oregon Seismic rehabilitation grant was awarded to for the North Bay Elementary gym in the amount of \$2.5million.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.1626 per \$1,000)	4.1626	4.1626	4.1626
Local Option Levy			
Levy For General Obligation Bonds	\$0	\$0	\$0
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$0	\$0	
Other Bonds	\$3,230,000	\$0	
Other Borrowings	\$0	\$0	
Total	\$3,230,000	\$0	