



LINCOLNWOOD SCHOOL DISTRICT  
74  
BOARD OF EDUCATION  
Finance Committee Meeting  
Minutes  
Thursday, August 18, 2022 at  
**6:30 PM**

**BOARD OF EDUCATION**  
**Kevin Daly**, *President*  
**Rupal Shah Mandal**, *Vice President*  
**John P. Vranas**, *Secretary*  
**Myra A. Foutris**  
**Elaina Geraghty**  
**Jay Oleniczak**  
**Peter D. Theodore**

**ADMINISTRATION**  
**Dr. David L. Russo**, *Superintendent of Schools*  
**Dr. Dominick M. Lupo**, *Assistant Superintendent for Curriculum and Instruction*  
**Courtney Whited**, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, August 18, 2022.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:32 p.m

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
Jay Oleniczak (BOE), Co-chair  
Michael Bartholomew, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

John P. Vranas (BOE)  
Reuben George, Community Member  
Maja Kenjar, Community Member  
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent of Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 21, 2022**

A motion was made, seconded and passed to approve the minutes from the July 21, 2022 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JUNE 2022**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for June 2022.

## 5. OLD BUSINESS

### a. Approval of the Final Budget for Fiscal Year 2023

Courtney Whited, Business Manager/CSBO presented the Final Budget for Fiscal Year 2023. There will be a public hearing at the September 1, 2022 Board of Education meeting.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Fiscal Year 2023 Budget after the Public Hearing at the Board of Education meeting on September 1, 2022.

## 6. NEW BUSINESS

### a. Rosetta Stone® Foundations K-12 for (15), Two-Year Subscriptions for School Years 2022-23 and 2023-2024

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Agreement from Rosetta Stone® Foundations K-12 for (15), two-year subscriptions from October 7, 2022 to October 6, 2024 in the amount of \$3,240.

### b. 2021-22 Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

Business Manager/CSBO Whited explained the requirement behind the Administrator and Teacher Salary and Benefit Report. This report will be posted on the District website after the September Board of Education meeting.

### c. 2021-22 IMRF Salary and Benefits Report

Business Manager/CSBO Whited explained the requirement behind the 2021-22 IMRF Salary and Benefits Report. This report will be posted on the District website after the September Board of Education meeting.

### d. Blackboard Inc. Website & Mobile App 2022-23 Contract

The Committee made the following motion, with the understanding that the SOPPA compliance documents would be approved by the vendor before the September 1st Board of Education meeting.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the 2022-23 Contract with Blackboard Inc. for website and mobile app services in the amount of \$2,027.42.

### e. Renewal to Flocabulary for the 2022-2023 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Flocabulary Quote in the amount of \$2,800 for the service dates between October 18, 2022 and October 17, 2023.

## 7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:55 p.m.

The next Finance Committee meeting will be Thursday, September 22, 2022 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair

Jay Oleniczak, Co-chair