



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education

From: Dean Romano, Assistant Superintendent – Business Services

Date: Tuesday, September 22, 2020

Meeting: Monday, September 28, 2020

Agenda Item:

Approval of Depositories, Investment Manager, Dealers & Brokers

Item Type: Consent **Action** **Information** **Discussion**

Recommended Motion:

Move to approve the depositories, investment manager, dealers and brokers as presented.

Vision Connection: Effective Communicators

Policy Reference (if applicable): 4:30 – REVENUE AND INVESTMENTS

Background Information:

Annually, in accordance with State statute and Policy 4:30 – Revenue and investments, the Board of Education will review and approve a list of authorized depositories, investment managers, dealers and brokers based upon the creditworthiness, reputation, minimum capital requirements, qualifications under State law which shall be prepared by the Treasurer.

The attached document specifies the institutions that are recommended that Geneva CUSD 304 use as depositories for the 2020-2021 school year.

ATTACHMENT(S): N/A