

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
July 31, 2023

	Year-To-Date Actuals (92% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 49,005,197	\$ 47,789,219	\$ -	\$ 1,705,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,494,579	101%
Federal grants and contracts (Indirect Cost)	26,326,566	343,400	-	21,793,619	-	-	-	-	-	22,137,019	84%
State grants and contracts	2,918,649	-	-	2,465,124	-	-	-	-	-	2,465,124	84%
Non-governmental grants and contracts	51,923	-	-	21,749	-	-	-	-	-	21,749	42%
Sales and services of educational enterprises	570,000	692,542	-	-	-	-	-	-	-	692,542	121%
Auxiliary enterprises	4,116,839	-	-	-	4,042,579	-	-	-	-	4,042,579	98%
Other Operating Revenue	650,000	350,595	-	2,900	-	-	-	-	-	353,495	54%
Total operating revenues	\$ 83,639,174	\$ 49,175,756	\$ -	\$ 25,988,752	\$ 4,042,579	\$ -	\$ -	\$ -	\$ -	\$ 79,207,086	95%
Expenses											
Operating expenses:											
Instruction	\$ 111,202,609	93,459,215	\$ -	\$ 6,445,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,905,207	90%
Public service	311,859	76,114	-	441,384	-	-	-	-	-	517,498	166%
Academic support	36,861,728	25,599,030	-	2,517,307	-	-	-	-	-	28,116,337	76%
Student services	24,632,550	16,805,300	-	1,685,215	-	-	-	-	-	18,490,516	75%
Institutional support	70,777,670	39,567,658	-	18,351,751	-	-	-	-	-	57,919,097	82%
Operation and maintenance of plant	31,220,392	23,644,337	-	-	-	-	-	-	-	23,644,337	76%
Scholarship Allowances/Scholarships (TPEG)	10,585,047	(11,733,333)	-	33,512,958	-	-	-	-	-	21,779,624	206%
Auxiliary enterprises	6,372,354	-	-	-	4,657,731	-	-	-	-	4,657,731	73%
Depreciation	22,346,467	-	-	-	-	-	-	21,412,979	-	21,412,979	96%
Total operating expenses	\$ 314,310,676	\$ 187,418,322	\$ -	\$ 62,954,607	\$ 4,657,731	\$ -	\$ -	\$ 21,412,979	\$ -	\$ 276,443,326	88%
Operating income (loss)	\$ (230,671,502)	\$ (138,242,566)	\$ -	\$ (36,965,856)	\$ (615,152)	\$ -	\$ -	\$ -	\$ (21,412,979)	\$ (197,236,240)	86%
Non-operating revenues (expenses):											
State appropriations	\$ 55,003,296	\$ 40,372,015	\$ -	\$ 9,983,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,355,053	92%
Ad Valorem Taxes	156,750,156	142,190,903	-	-	-	-	-	12,015,968	-	154,206,871	98%
Federal grants & contracts	21,083,361	75,314	-	29,903,672	-	-	-	-	-	29,978,986	142%
Gifts	-	-	-	-	-	-	-	-	-	-	0%
Investment income	925,000	5,976,969	2,494,729	64,767	-	3,968,101	-	2,293,008	-	14,797,573	1600%
Interest on capital related debt	(21,273,906)	-	-	-	-	-	-	(16,459,030)	-	(16,459,030)	77%
Other non-operating revenues	200,000	214,183	-	-	-	-	-	-	-	214,183	0%
Other non-operating expenses	(3,000)	(700)	-	-	-	-	-	-	-	(700)	0%
Net non-operating revenues (expenses)	\$ 212,684,907	\$ 188,828,684	\$ 2,494,729	\$ 39,951,477	\$ -	\$ 3,968,101	\$ -	\$ (2,150,054)	\$ -	\$ 233,093,636	110%
Other Changes											
Transfers In (Out)	\$ (18,215,000)	\$ (25,180,540)	\$ -	\$ -	\$ 282,927	\$ -	\$ -	\$ 24,897,614	\$ -	\$ -	0%
Reserves	7,148,678	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (11,066,322)	\$ (25,180,540)	\$ -	\$ -	\$ 282,927	\$ -	\$ -	\$ 24,897,614	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (29,052,917)	\$ 25,405,578	\$ 2,494,729	\$ 2,985,621	\$ (332,226)	\$ 3,968,101	\$ -	\$ 22,747,560	\$ (21,412,979)	\$ 35,857,396	-123%
Net Position beginning of year		30,975,088	79,013,596	1,885,182	2,269,619	109,453,761	6,300,000	12,652,364	296,369,605	538,919,215	
Net Position for period ended July 2023		\$ 56,380,666	\$ 81,508,325	\$ 4,870,803	\$ 1,937,393	\$ 113,421,862	\$ 6,300,000	\$ 35,399,924	\$ 274,956,626	\$ 574,776,611	