

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Agenda Item No. _____

Date: June 19, 2007

Subject: Approval to lease or convey Lott-Canada Property to Coastal Bend College

Submitted by: John Hardwick, Jr.

Related Pages: 4

Supt's Approval:

ACTION

BACKGROUND INFORMATION:

After researching and seeking legal advice on the restriction found on a Lott-Canada Deed recorded in Bee County on June 3, 1908, it has been confirmed that a title company has agreed to issue an Owner's Policy of Title Insurance without exception to the restrictive covenant in the Deed, if the District signed an Affidavit stating that the property has not been used for classroom instruction of students since the 1980-1981 school year.

Attached is a legal interpretation offered by Attorneys Sara Leon and Jo Kallison on the Lott-Canada Deed. Additional information will be shared at the board meeting.

ITEMS ADDRESSED:

Lott-Canada Property

RECOMMENDED ACTION:

BUDGETARY INFORMATION: