

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			10/28/2024

Subject: Approve Construction Report: September 2024

Contact Person: Derick Sibley, Chief Financial Officer

Policy/Code:

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248.975 million for school construction, renovation and equipment purchases. In August 2016, the District sold \$188.655 million of the authorized amount. In August 2019, the District sold the remaining amount of \$60.32 million.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments: Construction Reports as of September 30, 2024 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation: The recommendation is for the Board of Trustees to approve the Monthly Construction Report, which includes the 2016 Bond Fund Report and the report of projects from the proceeds of the Sale of Property as of September 30, 2024.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
as of September 30, 2024

FUNDING RESOURCES

Bond Proceeds	\$ 248,975,000
Interest	11,309,801
E-Rate	230,122
Total Funding Resources	<u>\$ 260,514,923</u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 260,514,923
Expenditures through June 30, 2024	(234,868,058)
2024-2025 Expenditures	(7,810,523)
Unspent Cash Balance as of September 30, 2024	<u>\$ 17,836,342</u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of September 30, 2024	\$ 17,836,342
Encumbered Funds	(11,875,924)
Remaining Funds Allocated to Current Projects	(3,774,034)
Available Funds/Unallocated	<u>\$ 2,186,384</u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
as of September 30, 2024**

	BUDGET	EXPENDITURES THROUGH June 30, 2024	CURRENT YEAR EXPENDITURES as of September 30, 2024	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELEMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,346,273	2,345,865	-	-	407
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,803	3,796,574	-	-	229
COLLEYVILLE HERITAGE HIGH	23,325,448	23,287,024	14,566	23,670	188
GRAPEVINE HIGH	31,006,903	30,973,692	32,170	-	1,041
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	634,192	624,662	-	-	9,530
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,440,107	51,814,197	217,930	866,816	541,164
CONSTRUCTION MANAGEMENT	5,096,892	3,900,206	144,352	819,610	232,724
SECURITY & FURNISHINGS	1,291,435	844,399	127,733	140,508	178,795
SURVEILLANCE CAMERAS	1,318,306	592,939	368,972	328,490	27,906
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,853,588	4,855,657	879	788,629	208,423
BOND 2005 PROJECTS	167,642	102,123	65,219	300	-
E-RATE	230,122	90,292	-	139,779	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,653,747	5,825,309	1,771,994	1,808,270	248,174
UNDESIGNATED-ALLOCATED PROJECTS	37,027,055	23,806,073	5,066,709	5,828,872	2,325,402
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 257,197,559	\$ 234,868,058	\$ 7,810,523	\$ 10,744,944	\$ 3,774,034
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
INTEREST EARNINGS	\$ 1,656,054	-	-	1,130,980	525,074
UNDESIGNATED	1,661,310	-	-	-	1,661,310
	\$ 3,317,364	\$ -	\$ -	\$ 1,130,980	\$ 2,186,384
BOND 2016 TOTAL	\$ 260,514,923	\$ 234,868,058	\$ 7,810,523	\$ 11,875,924	\$ 5,960,418

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
September 30, 2024**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	270,615
Total Funding Resources	<u>\$ 3,975,198</u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 3,975,198
Expenditures through June 30, 2024	(3,502,033)
2024-2025 Expenditures	-
Unspent Cash Balance as of September 30, 2024	<u>\$ 473,165</u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of September 30, 2024	\$ 473,165
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u>\$ 473,165</u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
September 30, 2024

	EXPENDITURES		CURRENT YEAR		ENCUMBERED FUNDS	REMAINING FUNDS
	BUDGET	THROUGH June 30, 2024	EXPENDITURES THROUGH	September 30, 2024		
FUNDED PROJECTS						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	-	-	-	-
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-	-
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-	-
	\$ 3,502,033	\$ 3,502,033	\$ -	\$ -	\$ -	-
AVAILABLE FUNDS/UNALLOCATED						
UNDESIGNATED	\$ 442,764	-	-	-	-	442,764
INTEREST	30,400	-	-	-	-	30,400
	\$ 473,165	\$ -	\$ -	\$ -	\$ -	473,165
FUND 681 TOTAL	\$ 3,975,198	\$ 3,502,033	\$ -	\$ -	\$ -	473,165