



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: March 18, 2024

AGENDA ITEM: Consider Approval of Guaranteed Maximum Price (GMP) #2 for 2023 Bond Construction Project Aledo High School Additions and Renovations.

PRESENTER: Chris Campbell, Chief Facilities and Construction Officer

BACKGROUND INFORMATION:

- Per Board Policy CH (Local), any single, budgeted purchase of goods or services that costs \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.
- During the October 23, 2023 board meeting, the Board of Trustees approved Authers Building Group (ABG) as the Construction Manager At-Risk (CMAR) for the Aledo High School Additions and Renovations project.
- As discussed through communication to the Board, throughout the process, Aledo Independent School District is working with the CMAR to get long lead time construction items ordered, early, to complete the project in time for opening in Fall of 2024. To do this we will be planning two (2) Guaranteed Maximum Price (GMP) packages.
- GMP #1 represents publicly bid, strategic scopes of work, representing long lead equipment and material items. This material and equipment packages with the longest lead times to be ordered early.
- GMP #2 includes all scope and equipment that was not included in GMP #1 to complete the scope of the project. When added to GMP #1, it provides a maximum price for the entire project.
- The total of GMP's #1 and #2 added together reflect the total Guaranteed Maximum Price for the project, in the amount of \$17,567,058.00.
- This item was discussed at the December 18, 2023 and January 16, 2024 Board meetings.

FISCAL INFORMATION:

The cost of this GMP2 will be paid from funds allocated for this project in the 2023 bond.

ATTACHMENTS:

Guaranteed Maximum Price (GMP) #2 from Authers Building Group.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve Guaranteed Maximum Price (GMP) #2 presented by the Administration for Authers Building Group the Construction Manager at Risk, in the amount of \$14,452,770.00 for the Aledo High School Additions and Renovations, 2023 Bond project.