

BUDGET PUBLICATION 2024-25

SCHOOL DISTRICT OF TURTLE LAKE

| GENERAL FUND | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|--|------------------------------|--------------------------------|-----------------------------|
| BEGINNING FUND BALANCE | 2,071,494.69 | 2,091,114.39 | 2,145,566.25 |
| ENDING FUND BALANCE | 2,091,114.39 | 2,145,566.25 | 2,145,566.25 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| TRANSFERS-IN (SOURCE 100) | - | - | - |
| LOCAL SOURCES (SOURCE 200) | 4,291,773.09 | 4,800,026.75 | 5,186,327.00 |
| INTER-DISTRICT PAYMENTS (SOURCE 300) | 825,797.94 | 784,928.99 | 911,394.00 |
| INTERMEDIATE SOURCES (SOURCE 500) | 23,664.62 | 6,705.52 | 7,694.00 |
| STATE SOURCES (SOURCE 600) | 1,914,177.15 | 1,699,473.11 | 1,651,219.00 |
| FEDERAL SOURCES (SOURCE 700) | 596,792.72 | 553,906.27 | 680,216.00 |
| ALL OTHER SOURCES (SOURCE 800 + 900) | 20,305.10 | 83,447.70 | 1,800.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 7,672,510.62 | 7,928,488.34 | 8,438,650.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| INSTRUCTION (FUNCTION 100 000) | 3,236,015.91 | 3,311,672.54 | 3,463,898.00 |
| SUPPORT SERVICES (FUNCTION 200 000) | 2,736,574.69 | 2,800,006.94 | 3,190,365.00 |
| NON-PROGRAM TRANSACTIONS (FUNCTION 400 000) | 1,680,300.32 | 1,762,357.00 | 1,784,387.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 7,652,890.92 | 7,874,036.48 | 8,438,650.00 |

| SPECIAL PROJECTS FUND | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|--|------------------------------|--------------------------------|-----------------------------|
| BEGINNING FUND BALANCE | 469,885.49 | 493,302.43 | 556,546.14 |
| ENDING FUND BALANCE | 493,302.43 | 556,546.14 | 556,546.14 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| | 910,620.89 | 1,072,704.29 | 1,208,492.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| | 887,203.95 | 1,009,460.58 | 1,208,492.00 |

| DEBT SERVICE FUND | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|--|------------------------------|--------------------------------|-----------------------------|
| BEGINNING FUND BALANCE | 86,403.65 | 31,199.47 | 32,783.37 |
| ENDING FUND BALANCE | 31,199.47 | 32,783.37 | 34,283.37 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| | 1,100.12 | 1,583.90 | 1,500.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| | 56,304.30 | - | - |

| CAPITAL PROJECTS FUND | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|--|------------------------------|--------------------------------|-----------------------------|
| BEGINNING FUND BALANCE | 1,662,626.00 | 2,014,338.47 | 2,333,047.92 |
| ENDING FUND BALANCE | 2,014,338.47 | 2,333,047.92 | 2,333,047.92 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| | 475,197.19 | 504,653.39 | 379,000.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| | 123,484.72 | 185,943.94 | 379,000.00 |

| FOOD SERVICE FUND | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|--|------------------------------|--------------------------------|-----------------------------|
| BEGINNING FUND BALANCE | 240,626.80 | 278,276.65 | 262,574.23 |
| ENDING FUND BALANCE | 278,276.65 | 262,574.23 | 262,574.23 |
| REVENUES & OTHER FINANCING SOURCES | 392,401.93 | 363,956.16 | 365,203.00 |
| EXPENDITURES & OTHER FINANCING USES | 354,752.08 | 379,658.58 | 365,203.00 |

| COMMUNITY SERVICE FUND | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|--|------------------------------|--------------------------------|-----------------------------|
| BEGINNING FUND BALANCE | 88,363.52 | 97,538.57 | 130,561.35 |
| ENDING FUND BALANCE | 97,538.57 | 130,561.35 | 130,561.35 |
| REVENUES & OTHER FINANCING SOURCES | 119,656.57 | 157,633.75 | 158,003.00 |
| EXPENDITURES & OTHER FINANCING USES | 110,481.52 | 124,610.97 | 158,003.00 |

TOTAL EXPENDITURES & OTHER FINANCING USES

| ALL FUNDS | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|---|------------------------------|--------------------------------|-----------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 9,185,117.49 | 9,573,710.55 | 10,549,348.00 |
| INTERFUND TRANSFERS (SOURCE 100) -- ALL FUNDS | 848,486.14 | 941,642.45 | 1,015,105.00 |
| REFINANCING EXPENDITURES (FUND 30) | - | - | - |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 8,336,631.35 | 8,632,068.10 | 9,534,243.00 |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 3.54% | 10.45% |

PROPOSED PROPERTY TAX LEVY

| ALL FUNDS | AUDITED 2022-2023 | UNAUDITED 2023-2024 | BUDGET 2024-2025 |
|---|------------------------------|--------------------------------|-----------------------------|
| GENERAL FUND | 4,180,895.00 | 4,664,478.00 | 5,083,647.00 |
| REFERENDUM DEBT SERVICE FUND | - | - | - |
| NON-REFERENDUM DEBT SERVICE FUND | - | - | - |
| CAPITAL EXPANSION FUND | - | - | - |
| COMMUNITY SERVICE FUND | 100,000.00 | 140,000.00 | 140,000.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 4,280,895.00 | 4,804,478.00 | 5,223,647.00 |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 12.23% | 8.72% |