

HEALTH INSURANCE FINANCIAL REPORT - 2024

	January	February	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Cash on Hand Beginning	\$ 847,368	\$ 795,651	\$ 830,288	\$ 688,966	\$ 670,675	\$ 628,905	\$ 613,665	\$ 555,975	\$ 463,781	\$ 367,798	\$ 250,648	\$ 199,992	\$ 847,368
Receipts:													
Board Premiums Paid	133,169	134,175	134,580	134,580	134,981	134,385	136,801	147,483	141,853	141,258	142,938	141,258	1,657,461
Employee Premiums Paid	64,014	64,829	65,502	65,502	66,517	66,034	68,297	69,840	67,481	67,341	68,349	67,341	801,047
COBRA Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF Retiree Premiums	-	3,639	3,639	3,639	3,639	3,639	3,821	3,821	3,821	3,821	3,821	3,821	41,121
Interest Income	3,146	3,007	2,459	2,599	2,355	1,945	2,245	1,646	1,283	866	630	512	22,693
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	200,329	205,650	206,180	206,320	207,492	206,003	211,164	222,790	214,438	213,286	215,738	212,932	2,522,322
Disbursements:(1)													
Insurance Claims	244,696	102,336	292,649	170,992	195,375	167,530	214,750	277,583	262,077	279,885	212,971	229,797	2,650,641
Stop Loss Aggregate/Specific	52,175	75,169	52,527	52,204	52,204	51,900	51,900	51,900	53,114	52,810	52,507	53,114	651,524
Stop Loss Adjustment	(47,243)	(7,602)	-	-	-	-	-	(16,316)	(7,037)	(3,549)	(600)	(26,498)	(108,845)
BCBS Admin Fees	2,418	1,110	2,326	1,415	1,683	1,813	2,204	1,817	2,267	1,290	1,516	1,744	21,603
Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements	252,046	171,013	347,502	224,611	249,262	221,243	268,854	314,984	310,421	330,436	266,394	258,157	3,214,923
Cash on Hand - Ending	\$ 795,651	\$ 830,288	\$ 688,966	\$ 670,675	\$ 628,905	\$ 613,665	\$ 555,975	\$ 463,781	\$ 367,798	\$ 250,648	\$ 199,992	\$ 154,767	\$ 154,767
Revenue over (under) expenses	\$ (51,717)	\$ 34,637	\$ (141,322)	\$ (18,291)	\$ (41,770)	\$ (15,240)	\$ (57,690)	\$ (92,194)	\$ (95,983)	\$ (117,150)	\$ (50,656)	\$ (45,225)	\$ (692,601)

(1) Note: Disbursements are one month in arrears. Revenue current