

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2008 THRU APRIL 30, 2009
PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 24,298		\$ 24,404	
Lunch	1,605,753		1,260,979	
Snackbar	1,817,062		1,730,410	
Total Food Sales	\$ 3,447,113	32.81%	\$ 3,015,794	31.19%
Other Sales				
Supplies	7,448		7,052	
Banquets/special events	64,855		35,168	
Equipment	17,061		277	
	89,365	0.85%	42,498	0.44%
Other Income				
Interest on Investments	11,758		39,846	
Donations	0		0	
Miscellaneous	890		1,421	
	12,648	0.12%	41,266	0.43%
Revenue from State				
National School Lunch Program	3,970,789		3,754,067	
Special Breakfast Program	2,226,147		2,082,226	
Commodities	496,898		468,563	
TRS On-Behalf-Of	176,956		172,370	
After School Snack Program	17,191		25,168	
State Matching Funds	69,011		68,309	
	6,956,991	66.22%	6,570,702	67.95%
Total Income	10,506,117	100.00%	9,670,260	100.00%
Cost of Goods Sold				
Inventory 09/01/08	1,349,639		1,462,882	
Add: Purchases of Food	4,115,076		3,635,355	
Total Purchases and Inventory	5,464,715		5,098,237	
Less: Inventory 04/30/2009	1,202,798		1,034,511	
Cost of Food	4,261,917	40.60%	4,063,726	42.00%
Add: Salaries of Food Service Personnel	2,555,639	24.30%	2,447,387	25.30%
Stipends & Car Allowance	11,675	0.10%	11,575	0.10%
Medicare Tax	32,271	0.30%	30,509	0.30%
Health Insurance	486,372	4.60%	503,409	5.20%
Workman's Compensation Insurance	54,568	0.50%	53,029	0.50%
TRS On-Behalf-Of	174,018	1.70%	168,410	1.70%
Federal Grant Teacher Retirement	173,665	1.70%	163,014	1.70%
Early Retirement / Sick Leave	689	0.00%	5,885	0.10%
Payroll Cost	3,488,896	33.20%	3,383,218	34.90%
Total Cost of Goods Sold	7,750,813	73.80%	7,446,944	76.90%
Gross Margin on Sales	2,755,304	26.20%	2,223,316	23.10%

FOR THE PERIOD SEPTEMBER 1, 2008 THRU APRIL 30, 2009

PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	4,000		2,700	
Armored Car Services	10,457		10,000	
Equipment Repair	10,932		8,828	
Equipment Rentals	25,591		25,609	
General Supplies	27,110		29,451	
Chemicals	44,814		33,618	
Paper Products	265,206		244,002	
Office Supplies	20,205		20,285	
Utensils	12,824		663	
Banquet	0		0	
Vehicle Expense	6,028		7,314	
Teaching Materials	1,050		28	
Travel	4,327		7,717	
Fees and Dues	8,903		21,618	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	16,926		17,351	
Commodities Transportation	23,277		19,367	
Janitorial & Maintenance	514,734		505,957	
Utilities	397,209		391,669	
Other	0		0	
Total Operating Expense	1,393,593	13.30%	1,346,178	13.90%
Net Operating Income	1,361,711	12.90%	877,138	9.20%
Equipment < \$5,000	71,369		44,990	
Capital Outlay	162,000		51,543	
Net Profit (Loss)	\$ 1,128,343		\$ 780,605	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2008	End of Period 04/30/2009	Increase (Decrease)
Cash in Bank	\$ 251,076	\$ 200,618	\$ (50,458)
Revolving Fund	6,135	6,135	0
Time Deposits	0	0	0
Investments	1,451,820	1,463,128	11,308
Receivable	205,028	901,273	696,245
Other	0	0	0
Inventories	1,349,639	1,202,798	(146,841)
Accounts Payable	(377,651)	(274,214)	103,436
Interfund Payable	674,373	1,165,211	490,838
Deferred Revenue	(170,909)	(147,094)	23,815
			\$ 1,128,343