

Lakeview

2167

TEACHER NEGOTIATIONS COST SHEET SUMMARY 2021-23

	2021-22	2022-23
Dollar Amount Adjustments to Salary Schedule	\$870	\$890
Percentage Adjustments to Salary Schedule	2.25%	2.25%

#FTE's 51

Settlement Date 10/4/2021

Make NO Entries on this Worksheet

	2020-21	%Change	2021-22	% Change	2022-23
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SALARY SCHEDULE & PART-TIME SALARIES

SALARY RATE CHANGES	\$ 2,849,674	4.36%	\$ 2,973,946	3.31%	\$ 3,072,456
LANE CHANGES			\$ -		\$ -
Co-Curricular Salaries	\$145,629	7.11%	\$155,985	0.00%	\$155,985
Staff Development Pay	\$ 15,078	0.00%	\$ 15,078	4.17%	\$ 15,707
Personal Leave & In-house Sub Pay	\$ 13,014	0.00%	\$ 13,014	4.16%	\$ 13,556
Overload & College Now	\$ 21,636	0.00%	\$ 21,636	0.00%	\$ 21,636
Schedule and Part Time Salaries Total	\$ 3,045,031	4.42%	\$ 3,179,659	3.13%	\$ 3,279,340

Benefit Costs

Health Insurance	\$ 246,900	0.85%	\$ 249,000	2.25%	\$ 254,600
HRA Contribution Cost	\$ -		\$ -		\$ -
HSA Contribution Cost	\$ -		\$ -		\$ -
Life Insurance	\$ 5,832	0.00%	\$ 5,832	0.00%	\$ 5,832
Long-Term Disability	\$ 3,121	0.00%	\$ 3,121	0.00%	\$ 3,121
Dental Insurance Cost	\$ -		\$ -		\$ -
Workers' Comp Costs	\$ -		\$ -		\$ -
Employer Match 403B	\$ 26,650	4.13%	\$ 27,750	0.00%	\$ 27,750
Employer Match 457	\$ -		\$ -		\$ -
Other Benefits	\$ -		\$ -		\$ -
Total Insurance Related Benefits Costs	\$ 282,503	1.13%	\$ 285,703	1.96%	\$ 291,303

Compensation totals for TRA and FICA \$ 3,045,031 \$ 3,179,659 \$ 3,279,340

TRA and FICA

TRA & FICA are computed on Schedule and Extra Salaries	8.13%		8.34%		8.55%
TRA	\$ 247,561	7.12%	\$ 265,184	5.73%	\$ 280,384
	7.65%		7.65%		7.65%
FICA	\$ 232,945	4.42%	\$ 243,244	3.13%	\$ 250,869
Total TRA and FICA Costs	\$ 480,506	5.81%	\$ 508,427	4.49%	\$ 531,253

Read the comment in the cell below

	2020-21	%Change	2021-22	% Change	2022-23
TOTAL TWO YEAR AGREEMENT COSTS	\$3,808,040	4.353%	\$3,973,789	3.224%	\$4,101,896
Dollar Increase in Each Year			\$165,749		\$128,107
Dollar Increase Per FTE in Each Year			\$3,250		\$2,512
Dollar Increase Per FTE over Two Years					\$5,762
Sum or Year (1) Percentage and Year (2) Percentage					7.576%
Weighted Percent for Settlement (2xYr1+Yr2)/3					3.976%