




Wednesday, December 31, 2025

Lisle Community Unit School District #202/General Fund (10108-101)

Type	% Allocation	Instrument	Original Cost	
TS	14.7%	ISDLAF TERM SERIES AAAM rating from S&P	\$6,250,000.00	
CD	11.2%	Banc of California Letter of Credit - See pages 8-11	\$4,750,000.00	
CD	10.6%	Western Alliance Bank Letter of Credit - See pages 6-7	\$4,491,400.00	
CD	5.3%	Consumers Credit Union Letter of Credit - See pages 12-15	\$2,250,000.00	
MM	4.3%	ISDLAF+ AAAM rating from S&P	\$1,815,551.14	
CD	4.1%	Customers Bank Letter of Credit - See pages 16-17	\$1,742,800.00	
SEC	3.5%	US TREASURY Backed by US Government; S&P sovereign rating AA+	\$1,487,846.72	
SDA	0.7%	BANK OF CHINA (ICS - DDA) Insured Caseh Sweep (ICS) - See pages 4-5	\$299,323.94	
CD	0.6%	LIVE OAK BANKING COMPANY	\$249,390.42	FDIC
CD	0.6%	CFSBANK	\$249,275.17	
CD	0.6%	FIRST FED SAV BK WASH IN	\$249,225.20	
CD	0.6%	Libertyville Bank & Trust Company, National Association	\$243,500.00	
CD	0.6%	Northbrook Bank and Trust Company, National Association	\$243,500.00	
CD	0.6%	Schaumburg Bank & Trust Company, National Association	\$243,500.00	
CD	0.6%	State Bank of the Lakes, National Association	\$243,500.00	
CD	0.6%	Town Bank, National Association	\$243,500.00	
CD	0.6%	Village Bank and Trust, National Association	\$243,500.00	
CD	0.6%	Wheaton Bank & Trust, National Association	\$243,500.00	
CD	0.6%	Wintrust Bank, National Association	\$243,500.00	
CD	0.6%	WATERSTONE BANK SSB	\$243,320.53	
CD	0.6%	GOLDMAN SACHS BANK USA	\$243,176.92	
CD	0.6%	PROVIDENT SAVINGS BANK	\$243,176.92	
CD	0.6%	Bank of Crockett	\$243,100.00	
CD	0.6%	Beverly Bank & Trust Company, National Association	\$243,100.00	
CD	0.6%	CIBC Bank USA	\$243,100.00	
CD	0.6%	Crystal Lake Bank and Trust Company, National Association	\$243,100.00	
CD	0.6%	Lake Forest Bank & Trust Company, National Association	\$243,100.00	
CD	0.6%	Truxton Trust Company	\$243,100.00	
CD	0.6%	West Texas State Bank	\$243,100.00	
CD	0.6%	American Plus Bank, N.A.	\$243,000.00	
CD	0.6%	Cross River Bank	\$243,000.00	
CD	0.6%	Dundee Bank	\$243,000.00	
CD	0.6%	First Capital Bank	\$243,000.00	
CD	0.6%	MapleMark Bank	\$243,000.00	
CD	0.6%	First National Bank	\$242,900.00	
CD	0.6%	Cumberland Federal Bank, FSB	\$242,800.00	
CD	0.6%	Harmony Bank	\$242,800.00	
CD	0.6%	Priority Bank	\$242,800.00	
CD	0.6%	Regent Bank	\$242,800.00	
CD	0.6%	The Western State Bank	\$242,800.00	
CD	0.6%	California International Bank, N.A.	\$242,700.00	
CD	0.6%	FirstBank Southwest	\$242,700.00	
CD	0.6%	Third Coast Bank	\$242,700.00	
CD	0.6%	Bank of Deerfield	\$242,600.00	

Type	% Allocation	Instrument	Original Cost	FDIC
CD	0.6%	Bank of Houston	\$242,600.00	
CD	0.6%	Exchange Bank	\$242,600.00	
CD	0.6%	Winchester Savings Bank	\$242,600.00	
CD	0.6%	Merrick Bank	\$242,500.00	
CD	0.6%	Mission National Bank	\$242,500.00	
CD	0.6%	Patriot Bank	\$242,500.00	
CD	0.6%	ServisFirst Bank	\$242,500.00	
CD	0.6%	5Star Bank	\$242,400.00	
CD	0.6%	Preferred Bank	\$242,400.00	
CD	0.6%	TAB Bank	\$242,400.00	
CD	0.6%	West Pointe Bank	\$242,400.00	
CD	0.6%	SOFI BANK NA	\$242,319.07	
CD	0.6%	WELLS FARGO BANK NA	\$242,319.07	
CD	0.6%	NBH BANK	\$242,318.56	
CD	0.6%	SOUTH STORY BANK & TRUST	\$242,318.40	
CD	0.6%	TBK BANK SSB	\$242,318.40	
CD	0.6%	FIRST NATL BK OMAHA	\$242,317.92	
CD	0.6%	BOM Bank	\$242,300.00	
CD	0.6%	New Republic Bank	\$242,300.00	
CD	0.6%	NexBank	\$242,300.00	
CD	0.6%	Quaint Oak Bank	\$242,300.00	
CD	0.6%	ASTRA BANK	\$242,281.11	
CD	0.6%	BANK OF NEW YORK MELLON	\$242,280.34	
CD	0.6%	Cendera Bank, National Association	\$242,200.00	
CD	0.6%	DMB Community Bank	\$242,100.00	
CD	0.6%	Flagstar Bank, National Association	\$242,100.00	
CD	0.6%	Oklahoma Capital Bank	\$242,000.00	
CD	0.6%	Schertz Bank & Trust	\$242,000.00	
CD	0.6%	BANK	\$241,900.00	
CD	0.6%	Cornerstone Bank	\$241,900.00	
CD	0.6%	First Bank	\$241,900.00	
CD	0.6%	CIBM Bank	\$241,800.00	
CD	0.6%	Bank of Hindman	\$241,700.00	
CD	0.6%	Bank of China	\$241,600.00	
CD	0.6%	Bank Hapoalim B.M.	\$241,500.00	
CD	0.6%	Loyal Trust Bank	\$241,400.00	
CD	0.6%	Denver Savings Bank	\$241,300.00	
CD	0.6%	Financial Federal Bank	\$241,300.00	
CD	0.6%	Sentry Bank	\$241,200.00	
CD	0.6%	Solera National Bank	\$241,100.00	
CD	0.6%	State Bank of Texas	\$241,100.00	
CD	0.6%	First State Bank of DeQueen	\$241,000.00	
CD	0.6%	GBank	\$241,000.00	
CD	0.6%	NorthEast Community Bank	\$240,900.00	
			<hr/>	
			\$42,504,859.83	



**PMA<sup>TM</sup>**  
FINANCIAL NETWORK

T 630 657 6400  
2135 City Gate Lane, 7th Fl. Naperville, IL 60563 [pmanetwork.com](http://pmanetwork.com)

January 16, 2026

Keith Filipiak  
Lisle Community School District #202  
5211 Center Avenue  
Lisle, IL 60532

Mr. Filipiak,

Per your request, we have compiled this additional collateral information regarding the District's deposits. Attached you will find a copy of the ICS statement for Bank of China, along with the Letter of Credits with Western Alliance, Banc of California, Consumers Credit Union and Customers Bank.

Please feel free to contact me if you require any additional information or if you have any questions.

Sincerely,

Jeremy S Lindstrom  
*Sr. Credit Risk Analyst*

Bank of China  
410 Madison Avenue  
New York, NY 10017

RETURN SERVICE REQUESTED

LISLE COMMUNITY UNIT SCHOOL DIST  
C/O PMA FINANCIAL NETWORK  
2135 CITYGATE LANE, 7TH FL  
NAPERVILLE, IL 60563

Contact Us  
**646-231-3120**  
**XKMAO@BOCUSA.COM**



Account  
**LISLE COMMUNITY UNIT SCHOOL DIST**

Date  
**12/31/2025**

Page  
**1 of 2**

### IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement

The following information is a summary of activity in your account(s) for the month of December 2025 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

#### Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****658	Demand	4.09%	\$298,711.25	\$299,666.11
<b>TOTAL</b>			<b>\$298,711.25</b>	<b>\$299,666.11</b>

DETAILED ACCOUNT OVERVIEW

Account ID: \*\*\*\*\*658  
Account Title: LISLE COMMUNITY UNIT SCHOOL DIST

Account Summary - Demand			
Statement Period	12/1-12/31/2025	Average Daily Balance	\$298,667.54
Previous Period Ending Balance	\$298,711.25	Interest Rate at End of Statement Period	4.09%
Total Program Deposits	0.00	Annual Percentage Yield Earned	4.26%
Total Program Withdrawals	(105.00)	YTD Interest Paid	13,678.12
Interest Capitalized	1,059.86		
Current Period Ending Balance	\$299,666.11		

Account Transaction Detail

Date	Activity Type	Amount	Balance
12/09/2025	Withdrawal	(\$105.00)	\$298,606.25
12/31/2025	Interest Capitalization	1,059.86	299,666.11

Summary of Balances as of December 31, 2025

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
East West Bank	Pasadena, CA	31628	\$51,789.49
Raymond James Bank	St. Petersburg, FL	33893	247,876.62

## **Irrevocable Letter of Credit**

Date: November 13, 2025

Letter of Credit No: 2025-679

PMA Financial Network LLC as Letter of credit agent for Local Government Agencies  
2135 CityGate Lane, 7th floor  
Naperville, Illinois 60563

Greetings,

At the request and for the account of Western Alliance Bank, Phoenix, AZ, ("Member"), the Federal Home Loan Bank of San Francisco (the "Bank") hereby establishes in favor of PMA Financial Network LLC as Letter of credit agent for Local Government Agencies (the "Beneficiary") this Irrevocable Letter of Credit No. 2025-679, pursuant to which, subject to the terms and conditions contained herein, the Bank authorizes you to draw upon the Bank an amount not exceeding \$100,000,000 (the "Credit Amount") at any time from the date hereof until the close of the Bank's business on September 15, 2026 (the "Expiration Date"). The Credit Amount shall be automatically reduced without reinstatement as of the date and by the amount of any demand for payment honored by the Bank under this Letter of Credit. Upon the Bank's receipt of your request for reduction in the form of Exhibit B ("Request for Reduction"), the Credit Amount shall be reduced to the amount stated in the Request for Reduction by an amendment to this Letter of Credit. Except for reduction of the Credit Amount by reason of a demand for payment honored by the Bank or by reason of your request for reduction in the form of Exhibit B, the Credit Amount shall not be reduced without your written consent. The Credit Amount may be increased from time to time, at the request of the Member, by an amendment to this Letter of Credit. Partial drawings and multiple drawings are permitted.

Your certification to us in the form of Exhibit A (written on your letterhead and signed by your authorized official, with the blanks appropriately completed) (the "Certificate") and presented in full compliance with the terms and conditions of this Letter of Credit at or before 12:00 p.m. (San Francisco time) on a Business Day will be honored by our payment of the amount specified in Paragraph (2) of the Certificate in immediately available funds no later than 12:00 p.m. (San Francisco time) on the next Business Day following the date of presentment. Documents received after 12:00 p.m. (San Francisco time) will be deemed to have been received on the following Business Day. For purposes of this Letter of Credit, a Business Day is defined as any day on which the Bank is open to conduct business.

Unless you have been notified that presentation of the Certificate shall be made at another location, presentation of your Certificate must be made at the Bank's offices at 333 Bush Street, Suite 2700, San Francisco, California 94104, Attention: Operations/Letters of Credit. We will make payment under this Letter of Credit by wire transfer funds to the account designated in your Certificate.

Upon honoring a drawing under this Letter of Credit, the Bank's obligations in respect of the drawing are discharged and the Bank will have no further obligations with respect to the drawing. If you make a demand for payment under this Letter of Credit that does not conform, in any instance, to the terms of this Letter of Credit, we will give you notice that the purported demand does not conform with the terms of the Letter of Credit and we may hold the documents at your disposal or return them to you, at our option. You may attempt to correct your nonconforming demand for payment if, and to the extent that, you are entitled (without regard to the provisions of this sentence) and able to do so. Any correction or resubmission of your demand for

payment will be considered a new demand. Upon the earliest of (i) the Bank's honoring drawings presented hereunder equal in aggregate to the Credit Amount; (ii) your surrender to the Bank of this Letter of Credit for cancellation; or (iii) the Expiration Date, this Letter of Credit will automatically terminate.

By honoring a drawing under this Letter of Credit, we make no representation as to the correctness of the amount of the drawing, the authority of any person signing on your behalf or your representations on the Certification.


This Letter of Credit will be governed by and construed in accordance with the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication 600 (the "Uniform Customs and Practice"), and, to the extent not inconsistent with the Uniform Customs and Practice, the laws of the State of California. Communications with respect to this Letter of Credit must be in writing, must specifically refer to the number of this Letter of Credit, and must be delivered to the Bank at the address indicated above.

This Letter of Credit is not transferable or assignable, either in whole or in part, except with the express written consent of the Bank and the Beneficiary.

This Letter of Credit sets forth in full the undertaking of the Bank, and this undertaking may not be modified, amended or amplified in any way without the written consent of the Bank and the Beneficiary.

Very truly yours,

**Federal Home Loan Bank of San Francisco**

By		Title	Stanley Yeung - Director
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2025-679

## **Irrevocable Letter of Credit**

Date: July 2, 2025

Letter of Credit No: 2025-595

PMA FBO Local Govt Agencies  
2135 City Gate Lane, 7th floor  
Naperville, Illinois 60563

Greetings,

At the request and for the account of Banc of California, Beverly Hills, CA, ("Member"), the Federal Home Loan Bank of San Francisco (the "Bank") hereby establishes in favor of PMA FBO Local Govt Agencies (the "Beneficiary") this Irrevocable Letter of Credit No. 2025-595, pursuant to which, subject to the terms and conditions contained herein, the Bank authorizes you to draw upon the Bank an amount not exceeding \$2,322,400 (the "Credit Amount") at any time from the date hereof until the close of the Bank's business on April 30, 2026 (the "Expiration Date"). The Credit Amount shall be automatically reduced without reinstatement as of the date and by the amount of any demand for payment honored by the Bank under this Letter of Credit. Upon the Bank's receipt of your request for reduction in the form of Exhibit B ("Request for Reduction"), the Credit Amount shall be reduced to the amount stated in the Request for Reduction by an amendment to this Letter of Credit. Except for reduction of the Credit Amount by reason of a demand for payment honored by the Bank or by reason of your request for reduction in the form of Exhibit B, the Credit Amount shall not be reduced without your written consent. The Credit Amount may be increased from time to time, at the request of the Member, by an amendment to this Letter of Credit. Partial drawings and multiple drawings are permitted.

Your certification to us in the form of Exhibit A (written on your letterhead and signed by your authorized official, with the blanks appropriately completed) (the "Certificate") and presented in full compliance with the terms and conditions of this Letter of Credit at or before 12:00 p.m. (San Francisco time) on a Business Day will be honored by our payment of the amount specified in Paragraph (2) of the Certificate in immediately available funds no later than 12:00 p.m. (San Francisco time) on the next Business Day following the date of presentment. Documents received after 12:00 p.m. (San Francisco time) will be deemed to have been received on the following Business Day. For purposes of this Letter of Credit, a Business Day is defined as any day on which the Bank is open to conduct business.

Unless you have been notified that presentation of the Certificate shall be made at another location, presentation of your Certificate must be made at the Bank's offices at 333 Bush Street, Suite 2700, San Francisco, California 94104, Attention: Operations/Letters of Credit. We will make payment under this Letter of Credit by wire transfer funds to the account designated in your Certificate.

Upon honoring a drawing under this Letter of Credit, the Bank's obligations in respect of the drawing are discharged and the Bank will have no further obligations with respect to the drawing. If you make a demand for payment under this Letter of Credit that does not conform, in any instance, to the terms of this Letter of Credit, we will give you notice that the purported demand does not conform with the terms of the Letter of Credit and we may hold the documents at your disposal or return them to you, at our option. You may attempt to correct your nonconforming demand for payment if, and to the extent that, you are entitled (without regard to the provisions of this sentence) and able to do so. Any correction or resubmission of your demand for



payment will be considered a new demand. Upon the earliest of (i) the Bank's honoring drawings presented hereunder equal in aggregate to the Credit Amount; (ii) your surrender to the Bank of this Letter of Credit for cancellation; or (iii) the Expiration Date, this Letter of Credit will automatically terminate.

By honoring a drawing under this Letter of Credit, we make no representation as to the correctness of the amount of the drawing, the authority of any person signing on your behalf or your representations on the Certification.

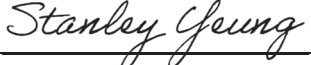
This Letter of Credit will be governed by and construed in accordance with the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication 600 (the "Uniform Customs and Practice"), and, to the extent not inconsistent with the Uniform Customs and Practice, the laws of the State of California. Communications with respect to this Letter of Credit must be in writing, must specifically refer to the number of this Letter of Credit, and must be delivered to the Bank at the address indicated above.

This Letter of Credit is not transferable or assignable, either in whole or in part, except with the express written consent of the Bank and the Beneficiary.

This Letter of Credit sets forth in full the undertaking of the Bank, and this undertaking may not be modified, amended or amplified in any way without the written consent of the Bank and the Beneficiary.

Very truly yours,

**Federal Home Loan Bank of San Francisco**

By		Title	Stanley Yeung - Director
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2025-595

## **Irrevocable Letter of Credit**

Date: July 2, 2025

Letter of Credit No: 2025-596

PMA FBO Local Govt Agencies  
2135 City Gate Lane, 7th floor  
Naperville, Illinois 60563

Greetings,

At the request and for the account of Banc of California, Beverly Hills, CA, ("Member"), the Federal Home Loan Bank of San Francisco (the "Bank") hereby establishes in favor of PMA FBO Local Govt Agencies (the "Beneficiary") this Irrevocable Letter of Credit No. 2025-596, pursuant to which, subject to the terms and conditions contained herein, the Bank authorizes you to draw upon the Bank an amount not exceeding \$2,570,600 (the "Credit Amount") at any time from the date hereof until the close of the Bank's business on March 25, 2026 (the "Expiration Date"). The Credit Amount shall be automatically reduced without reinstatement as of the date and by the amount of any demand for payment honored by the Bank under this Letter of Credit. Upon the Bank's receipt of your request for reduction in the form of Exhibit B ("Request for Reduction"), the Credit Amount shall be reduced to the amount stated in the Request for Reduction by an amendment to this Letter of Credit. Except for reduction of the Credit Amount by reason of a demand for payment honored by the Bank or by reason of your request for reduction in the form of Exhibit B, the Credit Amount shall not be reduced without your written consent. The Credit Amount may be increased from time to time, at the request of the Member, by an amendment to this Letter of Credit. Partial drawings and multiple drawings are permitted.

Your certification to us in the form of Exhibit A (written on your letterhead and signed by your authorized official, with the blanks appropriately completed) (the "Certificate") and presented in full compliance with the terms and conditions of this Letter of Credit at or before 12:00 p.m. (San Francisco time) on a Business Day will be honored by our payment of the amount specified in Paragraph (2) of the Certificate in immediately available funds no later than 12:00 p.m. (San Francisco time) on the next Business Day following the date of presentment. Documents received after 12:00 p.m. (San Francisco time) will be deemed to have been received on the following Business Day. For purposes of this Letter of Credit, a Business Day is defined as any day on which the Bank is open to conduct business.

Unless you have been notified that presentation of the Certificate shall be made at another location, presentation of your Certificate must be made at the Bank's offices at 333 Bush Street, Suite 2700, San Francisco, California 94104, Attention: Operations/Letters of Credit. We will make payment under this Letter of Credit by wire transfer funds to the account designated in your Certificate.

Upon honoring a drawing under this Letter of Credit, the Bank's obligations in respect of the drawing are discharged and the Bank will have no further obligations with respect to the drawing. If you make a demand for payment under this Letter of Credit that does not conform, in any instance, to the terms of this Letter of Credit, we will give you notice that the purported demand does not conform with the terms of the Letter of Credit and we may hold the documents at your disposal or return them to you, at our option. You may attempt to correct your nonconforming demand for payment if, and to the extent that, you are entitled (without regard to the provisions of this sentence) and able to do so. Any correction or resubmission of your demand for

payment will be considered a new demand. Upon the earliest of (i) the Bank's honoring drawings presented hereunder equal in aggregate to the Credit Amount; (ii) your surrender to the Bank of this Letter of Credit for cancellation; or (iii) the Expiration Date, this Letter of Credit will automatically terminate.

By honoring a drawing under this Letter of Credit, we make no representation as to the correctness of the amount of the drawing, the authority of any person signing on your behalf or your representations on the Certification.

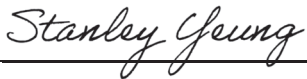
This Letter of Credit will be governed by and construed in accordance with the Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication 600 (the "Uniform Customs and Practice"), and, to the extent not inconsistent with the Uniform Customs and Practice, the laws of the State of California. Communications with respect to this Letter of Credit must be in writing, must specifically refer to the number of this Letter of Credit, and must be delivered to the Bank at the address indicated above.

This Letter of Credit is not transferable or assignable, either in whole or in part, except with the express written consent of the Bank and the Beneficiary.

This Letter of Credit sets forth in full the undertaking of the Bank, and this undertaking may not be modified, amended or amplified in any way without the written consent of the Bank and the Beneficiary.

Very truly yours,

**Federal Home Loan Bank of San Francisco**

By		Title	Stanley Yeung - Director
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2025-596



**FEDERAL HOME LOAN BANK OF CHICAGO  
IRREVOCABLE LETTER OF CREDIT NUMBER: 308601**

**Date: 09/30/2025**

PMA Financial Network LLC as Letter of Credit agent for Lisle Community Unit School Dist  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563

To whom it may concern:

At the request and for the account of Consumers Credit Union, a depository institution having its principal offices in Lake Forest, IL (the "Member"), the Federal Home Loan Bank of Chicago (the "Bank") hereby establishes in your favor as beneficiary (the "Beneficiary") this Irrevocable Letter of Credit No. 308601 (the "Letter of Credit") pursuant to which, subject to the terms and conditions contained herein, the Bank authorizes you to draw on the Bank from time to time up to the maximum amount specified below ("Credit Amount"), at any time from the date hereof until the close of the Bank's business on 09/01/2026 ("Expiration Date").

The Credit Amount shall be US \$1,809,000.00.

This Letter of Credit is for the benefit of the Beneficiary and it is intended to collateralize deposit accounts that Beneficiary has established at the Member, which accounts are Public Unit Deposit accounts.

Demands for payment hereunder honored by the Bank shall not exceed the Credit Amount, as such Credit Amount may have been reduced pro tanto by a previous demand for payment honored by the Bank. The amount available hereunder may be reinstated by the Bank at its option. Such reinstatement or pro tanto reduction after demand for payment honored by the Bank shall be accomplished by written notice.

Funds under this Letter of Credit are available to you hereunder upon your presentation to the Bank, at the address of the Bank set forth below, prior to the Expiration Date, of your certificate in the form of Exhibit A hereto demanding payment in an amount which does not exceed the Credit Amount (as such amount may from time to time have been reduced and reinstated), referring therein to the number of this Letter of Credit.

If presentation of your certificate demanding payment is made on or prior to 4:30 p.m. (Central Time) on a Business Day, payment of the amount demanded will be made by means of federal wire transfer or automated clearing house credit, initiated by the Bank from the Bank's own immediately available general funds to the account designated in such certificate by 12:00 noon (Central Time) within three Business Days thereafter.

Demands received after 4:30 p.m. (Central Time) shall be deemed to have been received on the next Business Day. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of the Letter of Credit, the Bank shall give you prompt notice that the purported

PMA Financial Network LLC as Letter of Credit agent for Lisle Community Unit School Dist  
Letter of Credit No. 308601  
Page 2

demand was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons therefore and that the Bank is holding any demand at your disposal or is returning the same to you, as the Bank may elect. Upon being notified that the purported demand was not effected in accordance with this Letter of Credit, you may attempt to correct any such nonconforming demand for payment if, and to the extent that, you are entitled (without regard to the provisions of this sentence) and able to do so. Any resubmission of your certificate demanding payment shall be treated as a new demand.

To the extent not inconsistent with the express terms hereof, this Letter of Credit shall be governed by, and construed in accordance with, the terms of the International Standby Practices, International Chamber of Commerce Publication no. 590 (the "ISP"). As to matters not governed by the ISP, this Letter of Credit shall be governed by and construed in accordance with the internal laws of the State of Illinois, including without limitation the Uniform Commercial Code as in effect in the State of Illinois.

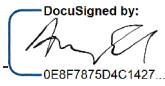
This Letter of Credit is neither transferable nor assignable either in whole or in part, except with the express written consent of the Bank.

All documents presented to the Bank in connection with any demand for payment hereunder, as well as all notices and other communications to the Bank in respect of this Letter of Credit, shall be in writing and addressed and presented to the Bank, at 433 West Van Buren Street, Suite 501S, Chicago, Illinois 60607, Attention: Member Transaction Desk, and shall make specific reference to this Letter of Credit. Such documents, notices and other communications shall be personally delivered to the Bank or may be sent to the Bank by facsimile transmission to the following number: (312) 552-1220.

This Letter of Credit sets forth in full our undertaking, and shall not in any way be modified, amended, amplified or limited by reference to any document, instrument or agreement referred to herein except only the certificates referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except for such certificates.

Sincerely,

FEDERAL HOME LOAN BANK OF CHICAGO

By:  \_\_\_\_\_  
Name: Andrew Paul  
Title: Team Lead



**FHLBank**  
Chicago

**FEDERAL HOME LOAN BANK OF CHICAGO  
IRREVOCABLE LETTER OF CREDIT NUMBER: 308602**

**Date: 09/30/2025**

PMA Financial Network LLC as Letter of Credit agent for Lisle Community Unit School Dist  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563

To whom it may concern:

At the request and for the account of Consumers Credit Union, a depository institution having its principal offices in Lake Forest, IL (the "Member"), the Federal Home Loan Bank of Chicago (the "Bank") hereby establishes in your favor as beneficiary (the "Beneficiary") this Irrevocable Letter of Credit No. 308602 (the "Letter of Credit") pursuant to which, subject to the terms and conditions contained herein, the Bank authorizes you to draw on the Bank from time to time up to the maximum amount specified below ("Credit Amount"), at any time from the date hereof until the close of the Bank's business on 08/26/2026 ("Expiration Date").

The Credit Amount shall be US \$517,000.00.

This Letter of Credit is for the benefit of the Beneficiary and it is intended to collateralize deposit accounts that Beneficiary has established at the Member, which accounts are Public Unit Deposit accounts.

Demands for payment hereunder honored by the Bank shall not exceed the Credit Amount, as such Credit Amount may have been reduced pro tanto by a previous demand for payment honored by the Bank. The amount available hereunder may be reinstated by the Bank at its option. Such reinstatement or pro tanto reduction after demand for payment honored by the Bank shall be accomplished by written notice.

Funds under this Letter of Credit are available to you hereunder upon your presentation to the Bank, at the address of the Bank set forth below, prior to the Expiration Date, of your certificate in the form of Exhibit A hereto demanding payment in an amount which does not exceed the Credit Amount (as such amount may from time to time have been reduced and reinstated), referring therein to the number of this Letter of Credit.

If presentation of your certificate demanding payment is made on or prior to 4:30 p.m. (Central Time) on a Business Day, payment of the amount demanded will be made by means of federal wire transfer or automated clearing house credit, initiated by the Bank from the Bank's own immediately available general funds to the account designated in such certificate by 12:00 noon (Central Time) within three Business Days thereafter.

Demands received after 4:30 p.m. (Central Time) shall be deemed to have been received on the next Business Day. If a demand for payment made by you hereunder does not, in any instance, conform to the terms and conditions of the Letter of Credit, the Bank shall give you prompt notice that the purported

PMA Financial Network LLC as Letter of Credit agent for Lisle Community Unit School Dist

Letter of Credit No. 308602

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demand was not effected in accordance with the terms and conditions of this Letter of Credit, stating the reasons therefore and that the Bank is holding any demand at your disposal or is returning the same to you, as the Bank may elect. Upon being notified that the purported demand was not effected in accordance with this Letter of Credit, you may attempt to correct any such nonconforming demand for payment if, and to the extent that, you are entitled (without regard to the provisions of this sentence) and able to do so. Any resubmission of your certificate demanding payment shall be treated as a new demand.

To the extent not inconsistent with the express terms hereof, this Letter of Credit shall be governed by, and construed in accordance with, the terms of the International Standby Practices, International Chamber of Commerce Publication no. 590 (the "ISP"). As to matters not governed by the ISP, this Letter of Credit shall be governed by and construed in accordance with the internal laws of the State of Illinois, including without limitation the Uniform Commercial Code as in effect in the State of Illinois.

This Letter of Credit is neither transferable nor assignable either in whole or in part, except with the express written consent of the Bank.

All documents presented to the Bank in connection with any demand for payment hereunder, as well as all notices and other communications to the Bank in respect of this Letter of Credit, shall be in writing and addressed and presented to the Bank, at 433 West Van Buren Street, Suite 501S, Chicago, Illinois 60607, Attention: Member Transaction Desk, and shall make specific reference to this Letter of Credit. Such documents, notices and other communications shall be personally delivered to the Bank or may be sent to the Bank by facsimile transmission to the following number: (312) 552-1220.

This Letter of Credit sets forth in full our undertaking, and shall not in any way be modified, amended, amplified or limited by reference to any document, instrument or agreement referred to herein except only the certificates referred to herein; and any such reference shall not be deemed to incorporate herein by reference any document, instrument or agreement except for such certificates.

Sincerely,

FEDERAL HOME LOAN BANK OF CHICAGO

By:  \_\_\_\_\_  
0E8F7875D4C1427...

Name: Andrew Paul

Title: Team Lead





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December 19, 2025

**PMA Financial Network LLC as Letter of credit agent for Lisle Community Unit School Dist**  
**2135 Citygate Lane, 7th Floor,**  
**Naperville, IL 60563**  
**Attn: David J. Lutter**

**Irrevocable Standby Letter of Credit No. HLB8315253530008**

Dear Beneficiary:

At the request, and for the account, of **Customers Bank**, having its principal office at **701 Reading Ave, West Reading, PA 19611**, the Federal Home Loan Bank of Pittsburgh ("FHLBank") hereby issues in your favor its Irrevocable Standby Letter of Credit No. **HLB8315253530008**, whereby, subject to the terms and conditions contained herein, the FHLB authorizes you to draw hereunder on FHLBank up to U.S. **\$1,542,300.00** (the "Maximum Credit Amount"), available in one drawing only, to be made at any time from the date hereof until FHLBank's close of business on **October 16, 2026** (the "Expiration Date").

Funds under this Letter of Credit are available to you following your presentation to FHLBank, prior to FHLBank's close of business on the Expiration Date and on a day upon which FHLBank is open for business (a "business day"), of your completed certificate in the form of Exhibit A hereto purportedly signed on your behalf by one of your authorized officers or other representatives ("Certificate"), which shall be conclusive for all purposes under this Letter of Credit. FHLBank will make payment no later than three business days after the date of receipt of your Certificate. Any drawing under this Letter of Credit will be paid from funds of FHLBank. Only one drawing is permitted under this Letter of Credit. Presentation of your Certificate, as aforesaid, must be made at FHLBank's office at 301 Grant Street, Suite 2000, Pittsburgh, Pennsylvania 15219, Attention: Centralized Operational Resources. If FHLBank is closed for any reason on the Expiration Date, the Expiration Date of this Letter of Credit will be extended automatically to the fifth succeeding business day following the Expiration Date.

To the extent that state law is applicable, this Letter of Credit shall be governed by the laws (exclusive of the choice of law provisions) of the Commonwealth of Pennsylvania, including Article 5 of the Uniform Commercial Code as in effect in said Commonwealth, and to the extent not inconsistent with Article 5 of the Uniform Commercial Code in effect in said Commonwealth, this Letter of Credit shall be subject to the provisions (to the extent such provisions are consistent with this Letter of Credit) of the International Standby Practices 1998 (ISP98) (International Chamber of Commerce Publication No. 590).

All documents presented to FHLBank in connection with any drawing and all other communications with respect to this Letter of Credit shall be in writing and shall be addressed to FHLBank at the address indicated in the preceding paragraph, specifically referring to the number of this Letter of Credit.

This Letter of Credit is not transferable or assignable, either in whole or in part, except with the express prior written consent of FHLBank.

This Letter of Credit sets forth in full the undertaking of FHLBank, and such undertaking shall not be modified, amended or amplified in any way except by a writing executed by FHLBank.



Very truly yours,

**FEDERAL HOME LOAN BANK OF PITTSBURGH**

E-SIGNED by Lou Cionni (Lou Cionni)

on 2025-12-19 14:47:21 EST

By: \_\_\_\_\_  
(Authorized Lending Officer)