

Jordan E. Grossman, Ed.D.
Superintendent of Schools



Jennifer M. Parsons
Assistant Superintendent

Angela E. Ehrenwerth
Director of Pupil Personnel Services

Anna M. Robbins, SFO
Business Manager

To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: April 19, 2023
Re: Statement of Accounts as of March 31, 2023

As of March 31, 2023, the full-year forecast shows an anticipated overbudget condition of \$824K which is worse than the previous month by \$34K. The favorable forecast for regular education of \$3.5K is \$19K worse than the previous month. Projected savings in salaries & benefits, transportation, supplies, textbooks, legal services, communications, conference & travel offset overbudget conditions in purchased instructional services, specifically substitutes, electricity, and software. This forecast reflects the results of the district deadline for FY23 purchase orders which was March 15.

Special Education is overbudget \$827K which is \$15K worse than last month. The shift is primarily due to changes in out-of-district tuition and transportation. The overbudget condition continues to reflect multiple additions and changes in placements since the budget was developed and in specific individual needs that have contributed to additional costs.

Revenue to the Town is projected to be favorable \$548K which is unfavorable \$94K compared to last month. The full-year forecast shows a \$490K favorable variance in the Special Education Excess Cost Grant and a \$58K favorable variance in revenues from special education tuition charged to other towns as well as regular education tuitions billed. Special Education Excess Cost Grant calculations includes an increase in the reimbursement rate from the State of CT from 73% to 88%. This is based on recent changes in legislation.

The Quality and Diversity Fund is stable and continues to trend positively for this year and for the five-year forecast. Forecasted revenue is better than projected due to additional per pupil tuition received based on recent changes to legislation. Our forecasted expenses are lower this month compared to last month by \$11K, which is directly related to the purchase order closing date of March 15. The result of these changes leaves the fund with a projected balance of \$150K which is \$143K better than budget.

**Granby Board of Education
FY 2022-2023
Statement of Accounts
for the period ended
March 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of March 2023	This Month Forecast Compared to Prior Month
Certified Salaries:								
Administration	1,777,262	1,331,079	465,248	1,796,328	(19,066)	101.07%	(2,838)	0
Regular Education	11,229,373	6,908,453	4,035,384	10,943,837	285,536	97.46%	210,234	29,106
Special Education	1,927,823	1,223,230	640,078	1,863,308	64,515	96.65%	55,555	(8,721)
Total	14,934,458	9,462,763	5,140,710	14,603,473	330,985	97.78%	262,950	20,384
Substitute/Tutor/Support Salaries								
Substitutes	8,104	41,482	6,600	48,082	(39,978)	593.32%	(44,000)	(4,000)
Sped Support (Speech, O.T. & P.T.)	472,328	283,759	122,591	406,350	65,977	86.03%	68,514	(186)
Tech Support	270,682	197,400	74,049	271,449	(767)	100.28%	6,654	0
Tutors - Regular Education	38,147	15,421	6,341	21,761	16,386	57.05%	11,278	1,648
Tutors - Special Education	31,512	41,538	0	41,538	(10,026)	131.82%	(11,845)	1,095
Total	820,773	579,600	209,581	789,181	31,592	96.15%	30,601	(1,443)
Teaching Assistant Salaries:								
Regular Education TA	383,315	243,826	117,752	361,578	21,736	94.33%	31,147	2,617
Special Education TA	1,185,630	776,930	394,889	1,171,819	13,811	98.84%	44,634	(9,630)
Total	1,568,945	1,020,757	512,641	1,533,397	35,548	97.73%	75,780	(7,012)
School Secretaries' Salaries	652,233	479,929	196,485	676,414	(24,180)	103.71%	(0)	0
Central Office Salaries	592,062	426,476	176,673	603,148	(11,086)	101.87%	0	0
Custodial & Maintenance Salaries	1,365,601	1,003,628	364,272	1,367,900	(2,299)	100.17%	18,011	(9)
Bus Monitors	0	3,705	2,298	6,003	(6,003)		(6,003)	57
Salary Contingency	162,746	0	0	0	162,746		0	0
Total Salaries	20,096,818	12,976,858	6,602,658	19,579,516	517,302	97.43%	381,340	11,976
Employee Benefits	5,683,427	4,146,062	1,238,289	5,384,352	299,076	94.74%	13,957	(1,043)
Total Salaries & Employee Benefits	25,780,246	17,122,920	7,840,948	24,963,868	816,378	96.83%	395,296	10,933

**Granby Board of Education
FY 2022-2023
Statement of Accounts
for the period ended
March 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of March 2023	This Month Forecast Compared to Prior Month
Purchased Services:								
Instructional Purchased Service	572,579	599,230	265,664	864,893	(292,314)	151.05%	(389,130)	(39,130)
Administration Purchased Service	478,778	356,542	111,765	468,307	10,471	97.81%	10,471	(3,828)
Maintenance Purchased Service	102,483	51,322	19,679	71,000	31,482	69.28%	0	0
Total	1,153,840	1,007,094	397,107	1,404,201	(250,361)	121.70%	(378,659)	(42,958)
Legal Services	55,000	20,924	34,077	55,000	0	100.00%	16,000	0
Repairs & Maintenance:								
Instructional Repairs & Maintenance	75,099	44,207	2,031	46,238	28,861	61.57%	0	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	0	0
Maintenance Repairs & Maintenance	439,698	297,395	113,284	410,680	29,018	93.40%	0	0
Total	523,297	341,602	115,315	456,918	66,379	87.32%	0	0
Transportation:								
Transportation Regular Education	1,036,277	571,889	298,184	870,073	166,204	83.96%	120,031	13,031
Transportation Special Education	560,231	698,159	543,479	1,241,638	(681,407)	221.63%	(727,801)	(29,801)
Transportation Vocational Tech	112,925	51,051	56,540	107,591	5,333	95.28%	5,333	0
Total	1,709,432	1,321,099	898,202	2,219,302	(509,870)	129.83%	(602,436)	(16,770)
Insurance Property & Liability	109,200	111,264	0	111,264	(2,064)	101.89%	(2,064)	0
Communications	96,590	52,460	25,370	77,830	18,760	80.58%	17,760	9,760
Tuition:								
Tuition Special Education	2,198,793	1,608,534	718,385	2,326,919	(128,127)	105.83%	(130,299)	29,992
Tuition Adult Education	10,967	11,690	0	11,690	(723)	106.59%	(723)	(1,356)
Total	2,209,760	1,620,224	718,385	2,338,609	(128,850)	105.83%	(131,022)	28,636
Conference & Travel Expense	73,694	19,978	6,929	26,907	46,787	36.51%	40,764	764

**Granby Board of Education
FY 2022-2023
Statement of Accounts
for the period ended
March 31, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of March 2023	This Month Forecast Compared to Prior Month
General Supplies:								
General Supplies Regular Education	333,165	236,687	55,136	291,823	41,342	87.59%	39,000	4,000
General Supplies Special Education	32,950	18,666	3,598	22,264	10,686	67.57%	9,500	4,500
General Supplies Administration	83,826	59,954	20,152	80,106	3,720	95.56%	2,000	2,000
General Supplies Maintenance	146,372	123,231	30,851	154,081	(7,709)	105.27%	(15,000)	(15,000)
Total	596,313	438,538	109,737	548,275	48,038	91.94%	35,500	(4,500)
Electricity	420,812	392,932	168,430	561,363	(140,551)	133.40%	(254,908)	(16,987)
Fuel/Natural Gas	213,782	162,688	44,594	207,281	6,500	96.96%	0	0
Textbooks/Workbooks	136,427	83,047	16,843	99,891	36,536	73.22%	35,000	(3,500)
Library/Media Center	63,019	50,733	11,550	62,283	736	98.83%	736	(4,264)
Software	388,354	386,671	20,419	407,090	(18,736)	104.82%	(16,758)	(2,558)
Dues & Fees	51,116	37,327	1,425	38,752	12,364	75.81%	11,000	9,000
Replacement Equipment:								
Replacement Equip Admin	2,500	5,502	0	5,502	(3,002)	220.08%	(3,002)	0
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	0	(2,000)
Total	8,500	5,502	0	5,502	2,998	64.73%	(3,002)	(2,000)
Student Activities	816,977	495,194	232,448	727,642	89,335	89.07%	13,000	0
Total General Fund	34,406,357	23,670,197	10,641,779	34,311,977	94,381	99.73%	(823,793)	(34,443)
SPED	6,550,544						(827,311)	(15,301)
GEN ED	27,855,813						3,518	(19,142)

March 2023

Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget
Opening Balance	140,683	223,522	82,839
Expenses	1,022,075	974,593	47,482
Revenue	889,000	901,724	12,724
Ending Balance	7,608	150,653	143,045

**Granby Board of Education
FY 2022-2023
Statement of Accounts
for the period ending
March 31, 2023
For Selected Special Education Accounts**

II. Expenditures	FY22-23 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast March 2023	This Month Forecast Compared to Prior Month
Legal Expense	27,500	675	26,825	27,500	0	8,000	0
Special Education Certified Staff	1,927,823	1,223,230	640,078	1,863,308	64,515	55,555	(8,721)
Teacher Assistants	1,185,630	776,930	394,889	1,171,819	13,811	44,634	(9,630)
Special Education Tutors	31,512	41,538	0	41,538	(10,026)	(11,845)	1,095
Evaluation, Therapy & Contracted Services	101,478	130,440	111,722	242,162	(140,684)	(152,868)	(11,850)
General Supplies Special Education	32,950	59,954	3,598	63,553	10,686	9,500	4,500
Conference & Travel Expense	12,300	668	1,243	1,911	10,389	9,300	9,300
Sped Support (Speech, O.T., & P.T.)	472,328	283,759	122,591	406,350	65,977	68,514	(186)
Special Ed Transportation	560,231	698,159	543,479	1,241,638	(681,407)	(727,801)	(29,801)
Out of District Tuition	2,198,793	1,608,534	718,385	2,326,919	(128,127)	(130,299)	29,992
Total Selected Special Education Accounts	6,550,544	4,823,888	2,562,809	7,386,697	(794,864)	(827,311)	(15,301)

**Granby Board of Education
 FY 2022-2023
 Statement of Accounts
 for the period ending
 March 31, 2023**

I. Revenue	FY 2022-2023 Budget	Currently Anticipated	Received To Date	Full Year Forecast March 2023	This Month Forecast Compared to Month Forecast
Reg. Tuition from other Towns	698,153	699,189	699,189	1,036	0
SPED Tuition from other Towns	624,073	681,377	10,386	57,304	(33,115)
SDE Excess Cost Reimbursement	527,846	1,017,728	0	489,882	(60,689)
Rental Fees	5,000	5,000	0	0	0
Pay for Participation	37,000	37,000	30,000	0	0
Sub Total	<u>1,892,072</u>	<u>2,440,294</u>	<u>739,575</u>	<u>548,222</u>	<u>(93,804)</u>