

## Calallen ISD

### Tax Rate Adoption Requirements

Data Entry Fields

#### OPTION 1

<b>Tax Year 2024 (2024-25)</b>	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total</b>
Adopted Tax Rate	0.7695	0.2708	1.0403

<b>Tax Year 2025 (2025-26)</b>	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total</b>
Proposed Tax Rate	0.7695	0.2708	1.0403

#### Voter-Approval Tax Rate

##### Interest and Sinking Fund (I&S) Tax Rate

Definition:	The I&S tax rate (also known as the debt service tax rate) generates funds to service the district's debt; except in very limited circumstances, a district's maximum I&S rate is \$0.50.
Calculation:	A district's I&S tax rate is the rate that, when applied to the district's current certified taxable value and when multiplied by the district's anticipated collection rate, would impose taxes in an amount that, when added to the district's state funds and any excess taxes collected but not used for debt service during the preceding tax year, would provide the amount required to service the district's debt. <i>Calculated on Comptroller Form 50-884 Tax Calculation Worksheet, lines 40, 47, and 48.</i>
Purpose:	The I&S/debt service rate is disclosed in several places on the district's published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

##### Maintenance and Operations (M&O) Tax Rate

Definition:	The M&O tax rate generates local revenue for maintenance and operations expenditures.
Calculation:	A district's M&O tax rate consists of its tier one tax rate and its enrichment tax rate and may not exceed the sum of the district's Maximum Compressed Rate (MCR) and \$0.17. <u>Tier One Tax Rate:</u> A district's tier one tax rate is the number of cents levied by the district for M&O that does not exceed the district's MCR <i>Calculated on Comptroller Form 50-884 Tax Calculation Worksheet, lines 40, 47, and 48.</i>
Purpose:	The I&S/debt service rate is disclosed in several places on the district's published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

<b>CISD Voter-Approval Tax Rate:</b>	<b>M&amp;O</b>	<b>0.769500</b>
<i>From Comptroller Form 50-884 Tax</i>	<b>I&amp;S</b>	<b>0.270891</b>
<i>Calculation Worksheet, lines 40, 47, and 48.</i>	<b>Total</b>	<b>1.040391</b>

A district's VATR is disclosed on its published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate with an explanatory statement that it is **the highest tax rate the district can adopt before requiring voter approval at a voter-approval tax rate election (VATRE).**

#### Maintenance and Operations (M&O) Taxes Imposed

CISD M&O Taxes:		<i>M&amp;O Tax Rate</i>	<i>M&amp;O Value</i>	<i>M&amp;O Taxes</i>
<i>Tax Year 2024</i>		0.7695	\$2.806B	\$19,800,000
<i>Tax Year 2025</i>		0.7695	\$2.837B	\$19,150,000
Required Action:	If the board's ordinance, resolution, or order sets a tax rate that, if applied to the total taxable value, will impose an amount of taxes to fund M&O expenditures that exceeds the amount of taxes imposed for that purpose in the preceding year, the district must include:			
<b>NOT REQUIRED FOR TAX YEAR 2025</b>	<p>In the ordinance, resolution, or order in type larger than the type used in any other portion of the document the following statement: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."</p> <p>On the home page of the district's website must be the following statement: "(INSERT ISD NAME) ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."</p>			

#### No-New-Revenue Tax Rate

Definition:	A district's no-new-revenue tax rate is determined by this formula: No-New-Revenue Tax Rate = (Last Year's Levy - Lost Property Levy) / (Current Total Value - New Property Value)
Calculation:	The comptroller prescribes tax rate calculation forms to be used by the officer or employee designated by the board to calculate the no-new-revenue tax rate. <i>Calculated on Comptroller Form 50-884 Tax Calculation Worksheet, line 37</i>
Purpose:	The no-new-revenue tax rate establishes a threshold that may trigger other obligations for the board in adopting the district's tax rate.
CISD No-New-Revenue Tax Rate: <b>0.974365</b>	
CISD Proposed Tax Rate: <b>1.040300</b>	
Difference from Proposed Tax Rate: <b>-0.065935</b>	
Required Action:	A motion to adopt an ordinance, resolution, or order setting a tax rate that exceeds the no-new-revenue tax rate must be made in the following form: "I move that the property tax rate be increased by the adoption of a tax rate of (specify tax rate), which is effectively a (insert percentage by which the proposed tax rate exceeds the no-new-revenue tax rate) percent increase in the tax rate."
<b>REQUIRED FOR TAX YEAR 2025</b>	

#### No-New-Revenue Maintenance and Operations Tax Rate

Definition:	This rate is the tax rate that, when applied to the district's current taxable value, would impose taxes in an amount that, when added to the district's state funds, would provide the same amount of M&O taxes and state funds per student for the applicable school year that was available to the district in the preceding school year.
Calculation:	Districts may use ESC Region 13's template to estimate state aid.
Purpose:	The no-new-revenue M&O tax rate establishes a threshold that may trigger other obligations for the board in adopting the district's tax rate.
<b>CISD No-New-Revenue M&amp;O Tax Rate: 0.699130</b> <b>CISD Proposed M&amp;O Tax Rate: 0.769500</b> <b>Difference from Proposed Tax Rate: -0.070370</b>	
Required Action:  <b>MUST COMPLETE FOR TAX YEAR 2025</b>	<p>If the tax rate exceeds the no-new-revenue M&amp;O rate, in the ordinance, resolution, or order in type larger than the type used in any other portion of the document must include: "THE TAX RATE WILL EFFECTIVELY BE RAISED BY (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE NO-NEW-REVENUE M&amp;O RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$(INSERT AMOUNT.)."</p> <p>If the tax rate exceeds the no-new-revenue M&amp;O rate, on the home page of the district's website must be the following statement: "THE TAX RATE WILL EFFECTIVELY BE RAISED BY (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE NO-NEW-REVENUE M&amp;O RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$(INSERT AMOUNT.)."</p>

#### Rate to Maintain Same Level of M&O Revenue and Pay Debt Service

Definition:	This is the tax rate that combines the Rate to Maintain the Same Level of M&O Revenue with the district's I&S Tax Rate.
Calculation:	Districts may use ESC Region 13's template to estimate state aid.
Purpose:	The rate to maintain same level of M&O Revenue and Pay Debt Service establishes a threshold that may trigger other obligations for the board in adopting the district's tax rate.
<b>CISD Rate to Maintain Tax Rate: 0.980740</b> <b>CISD Proposed Tax Rate: 1.040300</b> <b>Difference from Proposed Tax Rate: -0.059560</b>	
Required Action:  <b>MUST COMPLETE FOR TAX YEAR 2024</b>	<p>Supermajority vote required: The vote on the ordinance, resolution, or order setting a tax rate that exceeds the rate calculated under Texas Education Code section 44.004(c)(5)(A)(ii) must be a record vote, and at least 60 percent of the members of the board (5 members of a 7-member board) must vote in favor of the ordinance, resolution, or order.</p>
Required Disclosure:	Require Disclosure: A district's rate to maintain same level of M&O revenue and pay debt service is disclosed on its published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

## Calallen ISD

### Tax Rate Adoption Requirements

Data Entry Fields

#### OPTION 2

<b>Tax Year 2024 (2024-25)</b>	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total</b>
Adopted Tax Rate	0.7695	0.2708	1.0403

<b>Tax Year 2025 (2025-26)</b>	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total</b>
Proposed Tax Rate	0.7695	0.234750	1.004250

#### Voter-Approval Tax Rate

##### Interest and Sinking Fund (I&S) Tax Rate

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Calculation:	A district's I&S tax rate is the rate that, when applied to the district's current certified taxable value and when multiplied by the district's anticipated collection rate, would impose taxes in an amount that, when added to the district's state funds and any excess taxes collected but not used for debt service during the preceding tax year, would provide the amount required to service the district's debt. <i>Calculated on Comptroller Form 50-884 Tax Calculation Worksheet, lines 40, 47, and 48.</i>
Purpose:	The I&S/debt service rate is disclosed in several places on the district's published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

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Purpose:	The I&S/debt service rate is disclosed in several places on the district's published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

<b>CISD Voter-Approval Tax Rate:</b>	<b>M&amp;O</b>	<b>0.769500</b>
<i>From Comptroller Form 50-884 Tax</i>	<b>I&amp;S</b>	<b>0.234756</b>
<i>Calculation Worksheet, lines 40, 47, and 48.</i>	<b>Total</b>	<b>1.004256</b>

A district's VATR is disclosed on its published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate with an explanatory statement that it is **the highest tax rate the district can adopt before requiring voter approval at a voter-approval tax rate election (VATRE).**

#### Maintenance and Operations (M&O) Taxes Imposed

CISD M&O Taxes:		<i>M&amp;O Tax Rate</i>	<i>M&amp;O Value</i>	<i>M&amp;O Taxes</i>
<i>Tax Year 2024</i>		0.7695	\$2.806B	\$19,800,000
<i>Tax Year 2025</i>		0.7695	\$2.837B	\$19,150,000
Required Action:	If the board's ordinance, resolution, or order sets a tax rate that, if applied to the total taxable value, will impose an amount of taxes to fund M&O expenditures that exceeds the amount of taxes imposed for that purpose in the preceding year, the district must include:			
<b>NOT REQUIRED FOR TAX YEAR 2025</b>	<p>In the ordinance, resolution, or order in type larger than the type used in any other portion of the document the following statement: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."</p> <p>On the home page of the district's website must be the following statement: "(INSERT ISD NAME) ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."</p>			

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Purpose:	The no-new-revenue tax rate establishes a threshold that may trigger other obligations for the board in adopting the district's tax rate.
<b>CISD No-New-Revenue Tax Rate:</b> 0.974365	
<b>CISD Proposed Tax Rate:</b> 1.004250	
<b>Difference from Proposed Tax Rate:</b> -0.029885	
Required Action:	A motion to adopt an ordinance, resolution, or order setting a tax rate that exceeds the no-new-revenue tax rate must be made in the following form: "I move that the property tax rate be increased by the adoption of a tax rate of (specify tax rate), which is effectively a (insert percentage by which the proposed tax rate exceeds the no-new-revenue tax rate) percent increase in the tax rate."
<b>REQUIRED FOR TAX YEAR 2025</b>	

#### No-New-Revenue Maintenance and Operations Tax Rate

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Calculation:	Districts may use ESC Region 13's template to estimate state aid.
Purpose:	The no-new-revenue M&O tax rate establishes a threshold that may trigger other obligations for the board in adopting the district's tax rate.
<b>CISD No-New-Revenue M&amp;O Tax Rate: 0.699130</b> <b>CISD Proposed M&amp;O Tax Rate: 0.769500</b> <b>Difference from Proposed Tax Rate: -0.070370</b>	
Required Action:  <b>MUST COMPLETE FOR TAX YEAR 2025</b>	<p>If the tax rate exceeds the no-new-revenue M&amp;O rate, in the ordinance, resolution, or order in type larger than the type used in any other portion of the document must include: "THE TAX RATE WILL EFFECTIVELY BE RAISED BY (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE NO-NEW-REVENUE M&amp;O RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$(INSERT AMOUNT.)."</p> <p>If the tax rate exceeds the no-new-revenue M&amp;O rate, on the home page of the district's website must be the following statement: "THE TAX RATE WILL EFFECTIVELY BE RAISED BY (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE NO-NEW-REVENUE M&amp;O RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$(INSERT AMOUNT.)."</p>

#### Rate to Maintain Same Level of M&O Revenue and Pay Debt Service

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Calculation:	Districts may use ESC Region 13's template to estimate state aid.
Purpose:	The rate to maintain same level of M&O Revenue and Pay Debt Service establishes a threshold that may trigger other obligations for the board in adopting the district's tax rate.
<b>CISD Rate to Maintain Tax Rate: 0.980740</b> <b>CISD Proposed Tax Rate: 1.004250</b> <b>Difference from Proposed Tax Rate: -0.023510</b>	
Required Action:  <b>MUST COMPLETE FOR TAX YEAR 2024</b>	<p>Supermajority vote required: The vote on the ordinance, resolution, or order setting a tax rate that exceeds the rate calculated under Texas Education Code section 44.004(c)(5)(A)(ii) must be a record vote, and at least 60 percent of the members of the board (5 members of a 7-member board) must vote in favor of the ordinance, resolution, or order.</p>
Required Disclosure:	Require Disclosure: A district's rate to maintain same level of M&O revenue and pay debt service is disclosed on its published Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.