

RESOLUTION 2

Establish a Finance Committee in the OSBA Constitution

WHEREAS the Oregon School Boards Association (OSBA) must review and recommend investment policies for the OSBA, the OSBA Property and Casualty Trust (PACT), and the OSBA Property and Casualty Coverage for Education Trust (PACE);

WHEREAS the Oregon School Boards Association (OSBA) must monitor and invest assets from the OSBA, the OSBA Property and Casualty Trust (PACT), and the OSBA Property and Casualty Coverage for Education Trust (PACE);

WHEREAS the Oregon School Boards Association (OSBA) must review audit results and auditor recommendations for the OSBA, the OSBA Property and Casualty Trust (PACT), and the OSBA Property and Casualty Coverage for Education Trust (PACE);

WHEREAS the Oregon School Boards Association (OSBA) must monitor the general finances and financial practices of the OSBA, the OSBA Property and Casualty Trust (PACT), and the OSBA Property and Casualty Coverage for Education Trust (PACE);

NOW, THEREFORE, BE IT RESOLVED that Article 7 of the OSBA Constitution be amended as follows:

Section 4: **Finance Committee:** The finance committee shall be appointed by the president and shall be composed of members from Oregon public school districts with boards that meet all criteria to be OSBA voting members. The members shall include, but are not limited to, the OSBA secretary/treasurer and vice president, one OSBA board member from the PACE board, one district business official and one at-large board member.

The finance committee shall operate within the guidelines of the association's investment policy and the Finance Committee Operating Manual.

Submitted by: OSBA Board of Directors

A YES vote will: Establish a finance committee in the OSBA constitution to monitor, review and recommend investments, investment policy and the financial practices of the association.