

# Terrell Independent School District

## Executive Summary Report

Date	District Objective	
September 15, 2025	Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds.	
<b>Agenda Item:</b> Consider Approval of Bank Resolution and Signature Authority for Terrell ISD Bank Account, Series 2025 Bond Construction Fund		
<p><b>Summary:</b></p> <p>The district must account for bond proceeds in a separate bank account. In order to establish a new account for the Series 2025 Bond Construction Fund, the board must adopt the bank resolution establishing the account and signature authority.</p> <p>Approval of the Authorization Resolution will designate district authorized representatives.</p>		
<b>Attachments:</b>		
Bank Authorization Resolution (provided under separate cover) Account Agreement (provided under separate cover)		
<b>Administrative Recommendation:</b>		
It is the recommendation of the Superintendent that the Board of Trustees approve the Authorization Resolution and the Account Agreement as submitted.		
<b>Budget/Funding</b>		
N/A		