FY 23 Long-Term Facilities Maintenance (LTFM) Ter	n-Year F	Revenue Proje	ection	Revised 6/1/2021							
56 <= Type in School District Number											
RED WING PUBLIC SCHOOL DISTRICT		Change only									
RES WING I OBEICOGIOGE SIGNACI		if requiring levy	Payable 2021								
lations for Ten Year Projection	Pay 21	adjustments		Current Estimate							
	LLC#	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 202
1 Type your district number in cell A2 (Minneapolis = 1.2)											
2											
Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b											
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33											
4 Look-up data from following tabs											
5 Initial Formula Revenue											
6 Current year APU	57		2,870.80	2,549.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)				_							
5b Total Adjusted Pupil Units = (6) + (6a)				2,549.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,
7 District average building age (uncapped)	451		39.60	39.60	40.60	41.60	42.60	43.60	44.60	45.60	
8 Formula allowance			\$ 380.00			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$
9 Building age ratio = (Lesser of 1 or (7) / 35)	452			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1
10 Initial revenue = (6) * (8) * (9)	453		1,090,904	968,620	950,000	950,000	950,000	950,000	950,000	950,000	9
11 Add d accessor for Fligible URC Designator (100,000 / site											
11 Added revenue for Eligible H&S Projects > \$100,000 / site 12 Debt service for existing Alt facilities H&S bonds (1B) - gross before					1			ļ.			
debt excess	702			82,950	85,995	83,633	86,520				
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds	702			62,930	65,995	03,033	80,320	_	_		
(1B)	756										
14 Debt service for portion of existing Alt facilities bonds from line (22)	730			-	_		_	_			
attributable to eligible H&S Projects > \$100,000 per site (1A)	701			-	-	_	-	-	-	_	
15											
Debt Excess related to Debt service for portion of existing Alt facilities											
bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755			-	-	-	-	-	-	-	
.6a Existing Net debt service for LTFM bonds for eligible new H&S projects					,					,	
> \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by											
initial revenue from "IAQFAA Bonds" tab											
				-	-	-	-	-	-	-	
6b New debt service for LTFM bonds for eligible new H&S projects >											
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by											
initial revenue				-	-	-	-	-	-	- ,	
17 Net debt service for LTFM bonds for eligible new H&S projects >											
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by											
initial revenue = (16a) + (16b)	767			-	-	-	-	-	-	-	
Pay as you go revenue for eligible new H&S projects > \$100,000 / site	455										
10 T-t-1 Hiti I Hi-ibl- 118 C i t- x 6100 000 / -it- /12		-		-	- I	-	-	-	-	- 1	
Total additional revenue for eligible H&S projects >\$100,000 / site (12)			70,000	82.050	05.005	02.622	06 530	_			
(13) + (14) -(15) + (17) + (18)	456		78,903	82,950	85,995	83,633	86,520	-	-	-	
Added revenue for Pre-K remodeling (for VPK approvals only)			1	1							
Da Net debt service for bonds approved for Pre-K remodeling	768				1	_			_		
Db Pay as you go for projects approved for Pre-K remodeling	457			-		-	•	-	-	-	
Oc Total Pre-K revenue	437			1 -	_	-	-	-	_	. 1	
SO TOWN TO KITCHOIME				1	_			-		-	
0d Total New Law Revenue (10) + (19) + (20c)	458			1,051,570	1,035,995	1,033,633	1,036,520	950,000	950,000	950,000	9
00 10th 10th Law Nevenue (10) + (10) + (200)	450		1	1,031,370	1,033,333	1,033,033	1,030,320	330,000	330,000	330,000	

	FY 23 Long-Term Facilities Maintenance (LTFM) Ter	1-Year F	levenue Proje	ection	Revised 6/1/2021							
256	<= Type in School District Number											
	RED WING PUBLIC SCHOOL DISTRICT		Change only									
			if requiring levy	Payable 2021								
ılculat	ions for Ten Year Projection	Pay 21	adjustments	LLC Certification	Current Estimate							
		LLC#	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Old Formula revenue											
21	Old formula Health & Safety revenue (these should match the pay as											
	you go amounts entered into the Health & Safety Data Submission											
	System through FY 2023)	459		-	-	-	-	-	-	-	-	
22												
	Old formula alt facilities debt revenue (1A) - gross before debt excess	701			-	-	-	-	-	-	-	
	Debt Excess allocated to line 22				-	-	-	-		-	-	
	Old formula alt facilities debt revenue (1A) - debt excess	765			-	-	-	-	-	-	-	
	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			82,950	85,995	83,633	86,520	-	-	-	
	Old formula alt facilities pay as you go revenue (1A)	460	-			-	-	-	-	-	-	
	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these											
	should match the pay as you go amounts entered into the Health &											
	Safety Data Submission System through FY 2023)	463] -	- 1	- 1	- 1	-	-	-	
	LTFM "H&S >100K per site" bonds	767			-	-	-	-	-	-	-	
	LTFM "other" bonds for 1A hold harmless	769			-	-	-	-	-	-	-	
28	Old formula deferred maintenance revenue	***			462.425	100 000	100 000	100 000	100 000	460.000	150 000	4.00
20	= (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	466			163,136	160,000	160,000	160,000	160,000	160,000	160,000	160
29	T + 1 115 1 (24) (24) (25) (25) (27) (27) (27) (27)	467		262.624	245 005	245.005	242 622	246 520	160.000	150,000	460,000	4.00
	Total old formula revenue = $(21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)$	467		262,634	246,086	245,995	243,633	246,520	160,000	160,000	160,000	160
20	Total LTFM Revenue for Individual District Projects											
30	= Greater of (20d) or [(29) + (20c)]	468		1 100 007	1 051 570	1 035 005	1 022 622	1 026 520	050.000	050.000	050.000	050
		468		1,169,807	1,051,570	1,035,995	1,033,633	1,036,520	950,000	950,000	950,000	950
	District Requested Reduction from Maximum LTFM Revenue (to levy											
	less than the maximum). Also enter this amount in the Levy											
	Information System. Stated as positive number	469		-	-	-	-	-	-	-	-	
22	District LTFM Revenue (30) - (31)	470		4.460.007	4 054 570	1 025 005	4 022 622	4 026 520	050.000	050.000	050 000	050
32	District El Fili Revenue (30) - (31)	470		1,169,807	1,051,570	1,035,995	1,033,633	1,036,520	950,000	950,000	950,000	950
	LTFM Revenue for District Share of Eligible Cooperative / Intermediate											
	Projects (Unequalized)	471		20.004	20.004	20.025	20.025	20.025	20.025	20.025	20.025	20
	Grand Total LTFM Revenue (32) + (33)	471		39,881	39,881	30,935	30,935	30,935	30,935	30,935	30,935	30
34	Grand Total ETFIN Revenue (52) + (53)	4/2		1,209,687	1,091,451	1,066,930	1,064,568	1,067,455	980,935	980,935	980,935	980,
	Attacks of the Control of the Contro											
	Aid and Levy Shares of Total Revenue			2010	2010	2020	2024	2022	2022	2024	2025	2026
	For ANTC & APU, three year prior date Three year prior Ag Modified ANTC	33		2019 38,334,954	2019 38,334,954	2020 40,918,672	2021 42,555,419	2022 44,257,635	2023 46,027,941	2024 47,869,058	2025 49,783,821	2026 51,775
	Three year prior Adjusted PU (New Weights)	54		2,978.90	2,978.92	2,960.20	2,798.43	2,821.84	2,770.04	2,770.04	2,770.04	2,77
	ANTC / APU = (36) / (37)	474		12,868.83	12,868.73	13,822.93	15,206.89	15,683.96	16,616.35	17,281.00	17,972.24	18,69
	State average ANTC / APU with ag value adjustment	474		9,105.95	9,105.95	9,556.02	10,153.52	10,452.22	10,870.00	11,305.00	11,757.00	12,22
	Equalizing Factor = 123% of (39)	476		11,200.32	11,200.32	11,753.90	12,488.83	12,856.23	13,370.10	13,905.15	14,461.11	15,03
	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	470		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100
	State (aid) share of Equalized Revenue (1 - (41))	477		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100
	Equalized Revenue (lesser of (34) or (6) * (8))	473		1,090,904	968,620	950,000	950,000	950,000	950,000	950,000	950,000	950
	Initial LTFM State Aid (42) * (43)	479				-	-	-	-	-	-	330
	Old formula Grandfathered Alternative Facilities Aid	481		-		-	-	-	-	-	-	
	Total LTFM State Aid (Greater of (44) or (45))	482			-	-	-	-	-	-	-	
				1 200 697		1.066.020		1,067,455				000
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	485		1,209,687	1,091,451	1,066,930	1,064,568	1,007,433	980,935	980,935	980,935	980
l l												
48	Debt Service Portion of Revenue (non-grandfather districts)											
	Debt Service Portion of Revenue (non-grandfather districts) Subtotal Debt Service Revenue from above	765+766+										
49		765+766+ 767+768			82,950	85,995	83,633	86,520				
49	Subtotal Debt Service Revenue from above				82,950	85,995	83,633	86,520	-	-	-	
49 50	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	767+768			82,950	85,995	83,633	86,520	-	-	-	
49 50	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				82,950	85,995	83,633	86,520	-	-	-	
49 50 50b	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab New LTFM bonds excluding bonds on line 17 (principal +	767+768			82,950	85,995	-	-	- 142 047	- 145 002	-	1.41
49 50 50b	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05	767+768 769			-		142,217	145,341	143,047	145,903	143,330	
49 50 50b	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 Total Debt Service Revenue = (49) + (50) + (50b)	767+768 769 770			- - 82,950	- 85,995	142,217 225,850	145,341 231,861	143,047	145,903	143,330	145
50 50b 51 52	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24) Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05	767+768 769			-		142,217	145,341				145 145

	FY 23 Long-Term Facilities Maintenance (LTFM) Ter	n-Year F	Revenue Proje	ection	Revised 6/1/2021							
256	5 <= Type in School District Number											
	RED WING PUBLIC SCHOOL DISTRICT		Change only									
			if requiring levy	Payable 2021								
Calculations for Ten Year Projection Pay 21 adjustments LLC Certification C		Current Estimate										
		LLC#	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
5.	5 Unequalized Debt Service Revenue and Levy											
	= (Greater of zero or (51) - (50))	490			-	-	-	-	-	-	-	-
5	6 General Fund Portion of Revenue (non-grandfather districts)											
	7 Total General Fund Revenue = (34) - (51)	491			1,008,501	980,935	838,718	835,594	837,888	835,032	837,605	835,03
5	8 General Fund Equalized Revenue = (43) - (52)	492			885,670	864,005	724,151	718,139	806,953	804,097	806,670	804,09
5:	9 Total General Fund Aid = (46) - (53)	493			-	-	-	-	-	-	-	-
6	0 General Fund Equalized Levy = (58) * (41)	494			885,670	864,005	724,151	718,139	806,953	804,097	806,670	804,09
6	1 General Fund Unequalized levy = (57) - (58)	495			122,831	116,930	114,568	117,455	30,935	30,935	30,935	30,93
6	2 Total General Fund Levy = (60) + (61)	496			1,008,501	980,935	838,718	835,594	837,888	835,032	837,605	835,032
	Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.											

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	FY 2030	FY 2031
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MDE / School Finar	nce Division
FY 2030	FY 2031
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143,036	-

FY 2030	FY 2031
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837,899	835,570
806,964	804,635
-	-
806,964	804,635
30,935	30,935
837,899	835,570