

Morrow County School District General Fund
Statement of 2018-2019 Anticipated Revenue

9/30/2018

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,500,000	\$ -	7,500,000	\$ 7,500,000	\$ -
1112 Prior Years' Levy*	110,000	38,686	71,314	110,000	-
1190 Penalties and Interest on Taxes	2,000	-	2,000	2,000	-
1500 Earnings on Investments	135,000	31,965	103,035	135,000	-
1920 Donations	250,000	-	250,000	250,000	-
1960 Recovery of Prior Years' Exp	50,000	51	49,949	50,000	-
1990 Miscellaneous	60,000	4,284	55,716	60,000	-
1992 Medicaid Reimbursement	80,000	-	80,000	80,000	-
2101 County School Fund	27,000	129	26,871	27,000	-
2800 Revenue in Lieu of Taxes	145,000	-	145,000	145,000	-
3101 State School Support Fund*	17,047,000	5,626,992	11,255,671	16,882,663	(164,337)
3103 Common School Fund*	229,000	-	229,000	229,000	-
4510 Restricted behalf IRS interest QSCB	50,000	-	50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396	-	3,396	3,396	-
4801 Fed Forest Fees	30,000	-	30,000	30,000	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 25,718,396	\$ 5,702,107	\$ 19,851,952	\$ 25,554,059	\$ (164,337)
5400 Beginning Fund Balance	3,000,000	-	-	-	(3,000,000)
TOTAL RESOURCES	\$ 28,718,396	\$ 5,702,107	\$ 19,851,952	\$ 25,554,059	\$ (3,164,337)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 25,554,059
2018 Estimated Expenditures	<u>26,157,439</u>
Revenues Over (Under) Expenditures	(603,380)
Beginning Fund Balance	<u>3,600,000</u>
Projected Ending Fund Balance	<u>2,996,620</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 2, 2018 BSSF Estimate	\$ 17,047,343
May 15, 2018 BSSF Estimate	\$ 16,757,950
June 12, 2018 BSSF Estimate	<u>\$ 16,882,663</u>
Difference	\$ 164,680

Estimates are based on 2,280 enrollment

Morrow County School District
STATEMENT OF 2018-2019 ANTICIPATED EXPENDITURES

9/30/2018

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,398,418	\$ 647,722	\$ 1,497,024	\$ 253,672
Center 001: Transfers	1,190,000		1,190,000	-
Center 001: Debt Service	177,900		177,900	-
Center 002: Transportation	1,035,900		980,000	55,900
Center 003: Maintenance	1,280,521	308,440	634,847	337,234
Center 004: Special Education	3,808,528	543,553	2,874,014	390,961
Center 103: Irrigon Elementary	1,853,472	219,281	1,424,574	209,617
Center 104: A.C. Houghton Elementary	2,332,010	274,495	1,776,498	281,017
Center 105: Windy River Elementary	1,912,005	219,442	1,509,984	182,579
Center 108: Sam Boardman Elementary	2,869,226	303,313	2,342,408	223,505
Center 110: Heppner Elementary	1,476,710	188,152	1,118,663	169,895
Center 150: Irrigon Jr/Sr High School	2,920,672	333,531	2,346,046	241,095
Center 604: Heppner Jr/Sr High School	1,975,736	201,168	1,541,651	232,917
Center 612: Riverside Jr/Sr High School	3,487,298	408,097	2,868,924	210,277
Total Expenditures	28,718,396	3,647,194	22,282,533	2,788,669
Contingency		-	-	-
TOTAL	\$ 28,718,396	\$ 3,647,194	\$ 22,282,533	\$ 2,788,669

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,667,240	\$ 1,519,656	\$ 14,107,643	\$ 1,039,941
2000 Support Services	10,683,256	2,127,538	6,806,990	1,748,728
5000 Debt Service	177,900		177,900	-
5000 Transfer of Funds	1,190,000		1,190,000	-
6000 Contingency	-			-
Total Expenditures	28,718,396	3,647,194	22,282,533	2,788,669
7000 Fund Balance	-			-
TOTAL	\$ 28,718,396	\$ 3,647,194	\$ 22,282,533	\$ 2,788,669

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,478,953	\$ 1,585,864	\$ 11,674,185	\$ 218,904
200 Payroll Taxes & Benefits	8,266,834	933,381	7,023,078	310,375
300 Purchased Services	4,078,134	662,140	2,080,838	1,335,156
400 Supplies and Materials	1,233,145	244,904	135,498	852,743
500 Capital Outlay	-			-
600 Other Objects	293,430	220,905	1,034	71,491
61X Debt Service	177,900		177,900	-
700 Interfund Transfers	1,190,000		1,190,000	-
800 Contingency	-	-		-
TOTAL	\$ 28,718,396	\$ 3,647,194	\$ 22,282,533	\$ 2,788,669

Morrow County School District - 2018-2019

9/30/2018

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	546,000	261,929	80,192	203,879
202	Title 1 C Migrant Education	65,000	81,195	54,302	(70,497)
203	Title III English Language Acquisition	60,744	14,491	5,659	40,594
204	IDEA	219,312	65,541	13,807	139,964
208	GEAR UP Grant	135,500	14,117	72,574	48,809
209	Title VI Rural Schools	45,000	11,494	8,598	24,908
210	RTI: Response to Intervention				-
212	Miscellaneous Grants	290,000	67,470	66,209	156,321
214	Star PSI	37,500			37,500
215	Measure 99	37,500	-	-	37,500
217	Title II A Teacher Quality	75,500	57,380	26,888	(8,768)
219	Measure 98	370,000	132,651	24,553	212,796
223	Food Service	1,212,056	52,557	98,899	1,060,600
230	Co-Curricular Activites	1,051,000	342,803	84,658	623,539
235	Student Body Funds	852,000			852,000
240	Early Retiree Benefits	355,000		49,294	305,706
260	Technology fund	370,000	76,380	275,309	18,311
299	PERS Reserve	1,448,889			1,448,889
301	Debt Service: 2nd Bond Levy	2,218,355			2,218,355
302	Debt Service: PERS Bond	712,791			712,791
450	Capital Project Fund	1,500,000	321,046	223,742	955,212
	Total Expenditures	\$ 11,602,147	\$ 1,499,054	\$ 1,084,684	\$ 9,018,409

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-		80,192	(80,192)
202	Title 1 C Migrant Education	-		54,302	(54,302)
203	Title III English Language Acquisition	-		5,659	(5,659)
204	IDEA	-		13,807	(13,807)
208	GEAR UP Grant	113,019		72,574	40,445
209	Title VI Rural Schools			8,598	(8,598)
210	RTI: Response to Intervention				-
212	Miscellaneous Grants	24,810	56,000	66,209	14,601
214	Star PSI	832		-	832
215	Measure 99				
217	Title II A Teacher Quality	-		26,888	(26,888)
219	Measure 98	15,462	15,462	24,553	
223	Food Service	173,599	6,215	98,899	80,915
230	Co-Curricular Activites	115,112		84,658	30,454
235	Student Body Funds	306,825		-	306,825
240	Early Retiree Benefits	12,058	26,392	49,294	(10,844)
260	Technology fund	167,485		275,309	(107,824)
299	PERS Reserve	1,448,889		-	1,448,889
301	Debt Service: 2nd Bond Levy	202,000		-	202,000
302	Debt Service: PERS Bond	110,159	124,102	-	234,261
450	Capital Project Fund	947,597	3,000	223,742	726,855
	Total Resources	\$ 3,637,847	\$ 231,171	\$ 1,084,684	2,784,334

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

30-Sep-18

2018-2019

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Projected OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 7,500,000					7,071,223	129,751	29,483	54,353	64,304	18,265	18,140	114,481	7,500,000	0
Prior Year Taxes	110,000	52,276	20,597	18,568	4,047	23,385	1,843	3,294	10,859	2,304	3,913	2,743	11,238	155,067	45,067
Interest on Taxes	2,000			31	49	137	1,694	84	62	81	(33)	20	0	2,125	125
Earnings on Investments	135,000	15,314	16,172	15,987	9,578	11,727	16,787	18,277	16,008	17,496	19,701	19,519	19,310	195,876	60,876
Contributions & Donations from Private	250,000					0	100,000					150,000		250,000	0
Recovery of Prior Yrs Expenditures	50,000				16,924	18,344		29,811				6,875	2,861	74,815	24,815
Medicaid Reimbursement	80,000												84,000	84,000	4,000
Miscellaneous	60,000			3,483	1,297	226	5	259	0	500	4,298	4,789	47,563	62,420	2,420
County School Funds	27,000	64		60	103	18,344	460	112	222	229	4,012	73	1,090	24,769	(2,231)
Revenue in Lieu of Taxes	145,000			0	143,618	0	134	0			2,699			146,451	1,451
State School Support Fund	17,047,000	2,814,340	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326	1,406,326		16,877,600	(169,400)
Common School Fund	229,000	90,587							90,587				90,588	271,762	42,762
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396												3,396	3,396	0
Federal Forest Fees	30,000										7,386			7,386	
Transfers														0	0
Total Revenue	25,718,396	2,972,581	1,443,095	1,444,455	1,581,942	8,549,712	1,657,000	1,487,646	1,578,417	1,491,240	1,459,181	1,608,485	424,527	25,705,667	9,885
Beginning Fund Balance	3,000,000	3,000,000												3,000,000	-
Total Resources	28,718,396	5,972,581	1,443,095	1,444,455	1,581,942	8,549,712	1,657,000	1,487,646	1,578,417	1,491,240	1,459,181	1,608,485	424,527	28,705,667	(12,729)
REQUIREMENTS															
Salaries	\$ 13,478,953	\$ 239,529	304,566	1,041,769	1,455,535	1,014,610	1,090,073	984,567	972,777	1,013,647	1,049,853	1,043,291	2,506,486	12,716,703	(762,250)
Benefits	8,266,834	133,940	181,190	618,250	815,401	795,942	693,587	588,410	608,767	599,083	606,858	629,803	1,531,199	7,802,430	(464,404)
Purchased Services	4,078,134	55,457	271,032	335,651	441,297	398,657	249,253	315,505	155,654	296,813	342,577	301,097	381,433	3,544,426	(533,708)
Supplies & Materials	1,233,145	49,004	106,919	88,981	73,928	84,960	30,464	91,923	44,367	93,165	79,192	46,905	102,848	892,656	(340,489)
Capital Outlay		213,005	5,655	2,246										220,906	220,906
Other Objects (inc. loan pmts)	471,330			0	10,454	545	1,934	8,404	2,194	1,856		1,674	178,755	205,816	(265,514)
Transfers	1,190,000										9,502		765,000	774,502	(415,498)
Contingency	-													0	-
Total Expenditures	28,718,396	690,935	869,362	2,086,897	2,796,615	2,294,714	2,065,311	1,988,809	1,783,759	2,004,564	2,087,982	2,022,770	5,465,721	26,157,439	(2,560,957)
Monthly Fund Balance	0	5,281,646	573,733	(642,442)	(1,214,673)	6,254,998	(408,311)	(501,163)	(205,342)	(513,324)	(628,801)	(414,285)	(5,041,194)	2,548,228	
Accumulated Fund Balance	0	5,281,646	5,855,379	5,212,937	3,998,264	10,253,262	9,844,951	9,343,788	9,138,446	8,625,122	7,996,321	7,582,036	2,540,842	2,548,228	
% of Budgeted Resources		20.80%	5.02%	5.03%	5.51%	29.77%	5.77%	5.18%	5.50%	5.19%	5.08%	5.60%	1.48%	99.96%	
% of Budgeted Requirements		2.41%	3.03%	7.27%	9.74%	7.99%	7.19%	6.93%	6.21%	6.98%	7.27%	7.04%	19.03%	91.08%	