



Treasurer's Report

February 2021 (unaudited)

Financial Highlights

For the month ended February 28, 2021

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 94.98% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 44.75% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts begin in the month of August and have been received in the amount of 0% of budget.
- In total, 75.33% of the budgeted revenues have been received and 55.74% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.52% of the budgeted amount.
- Investment earnings are equal to 54.51% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 99.52% of the budgeted revenues have been received and 98.39% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 98.23% of the budgeted amount.
- Investment earnings are equal to 177.23% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 127.46% of the budget.
- In total, 93% of the budgeted revenues have been received and 62.99% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.75% of the budgeted amount.
- Investment earnings are equal to 208.54% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 99.75% of the budgeted revenues have been received and 99.98% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99% of the budgeted amount.
- Investment earnings are equal to 120.19% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 71.55% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 61.56% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 89.10% of the budgeted amount.
- Investment earnings are equal to 156.31% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 84.83% of the budgeted revenues have been received. The expenditure budget has been spent at a level 57.33% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 77.47% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 3.69% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 53.31% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 97.07% of the budgeted amount.
- Investment earnings are equal to 85.99%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 97.07% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 100% of the budgeted amount.
- Investment earnings are equal to 139%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 100% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 0% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$601,711.98. Prescription and Dental Claims for February equaled \$299,396.20
- Total expenditures for the month including Administrative fees equaled \$1,042,470.66.

Harlem Consolidated School District #122
Revenue/Expenditure Summary

Fund	July 1, 2020 <u>Fund Balance</u>	February FY 21 <u>Revenue</u>	February FY 21 <u>Expenditure</u>	February FY 21 <u>Change in Fund Balance</u>	FY 21 <u>YTD Activity Fund Balance</u>	FY 20 <u>YTD Activity Fund Balance</u>	February FY 21 <u>Ending Fund Balance</u>
Education	\$8,487,947.65	\$3,052,269.89	\$6,000,982.19	(\$2,948,712.30)	\$13,896,008.10	\$14,292,554.08	\$22,383,955.75
Tort	\$886,549.26	\$148.79	\$11,715.83	(\$11,567.04)	\$17,519.52	\$512,991.24	\$904,068.78
Operations and Maintenance	\$2,985,204.44	\$13,070.38	\$363,559.96	(\$350,489.58)	\$1,658,221.34	\$1,868,231.84	\$4,643,425.78
Bond and Interest	\$441,662.16	\$65.39	\$700.00	(\$634.61)	(\$43,943.96)	\$44,379.69	\$397,718.20
Transportation	\$3,191,242.57	\$632.45	\$326,900.65	(\$326,268.20)	\$595,223.98	(\$211,940.10)	\$3,786,466.55
IMRF/SS	\$1,564,446.27	\$375.04	\$225,873.47	(\$225,498.43)	\$716,486.07	\$683,770.47	\$2,280,932.34
Capital Projects	\$1,718,095.00	\$140.84	\$27,634.00	(\$27,493.16)	(\$861,534.26)	(\$103,796.64)	\$856,560.74
Working Cash	\$653,182.71	\$108.41	\$0.00	\$108.41	\$6,170.55	\$58,480.11	\$659,353.26
Life Safety	\$740,686.36	\$142.42	\$0.00	\$142.42	\$125,507.54	(\$272,082.26)	\$866,193.90
Total	<u>\$20,669,016.42</u>	<u>\$3,066,953.61</u>	<u>\$6,957,366.10</u>	<u>(\$3,890,412.49)</u>	<u>\$16,109,658.88</u>	<u>\$16,872,588.43</u>	<u>\$36,778,675.30</u>

- This summary is a brief overview of the February Revenue & Expenditure activity.
- This summary reflects the beginning balances of July 1, 2020 as the fiscal year began.
- This summary shows the YTD Totals of each fund as affected by February Revenues and Expenditures.

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date					
	Feb. FY 20	Feb. FY 21	Variance		Annual	Y-T-D 20	Y-T-D 21	Variance		
	Actual	Actual	\$	%	Budget	Actual	Actual	\$	%	
EDUCATIONAL FUND										
REVENUES										
Local Sources	\$ 197,568.02	\$ (33,939.32)	\$ (231,507.34)	-117.18%	\$ 33,694,775.00	\$ 36,327,232.30	\$ 32,004,002.56	\$ (4,323,229.74)	-11.90%	
State Sources	\$ 2,586,134.06	\$ 2,855,685.21	\$ 269,551.15	10.42%	\$ 33,178,609.00	\$ 18,073,727.55	\$ 21,136,946.90	\$ 3,063,219.35	16.95%	
Federal Sources	\$ 240,040.33	\$ 230,524.00	\$ (9,516.33)	-3.96%	\$ 7,925,042.00	\$ 2,020,239.38	\$ 3,202,669.53	\$ 1,182,430.15	58.53%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 3,023,742.41	\$ 3,052,269.89	\$ 28,527.48	0.94%	\$ 74,798,426.00	\$ 56,421,199.23	\$ 56,343,618.99	\$ (77,580.24)	-0.14%	
EXPENDITURES										
Salaries	\$ 3,706,778.31	\$ 3,837,049.15	\$ 130,270.84	3.51%	\$ 50,632,056.00	\$ 28,014,078.08	\$ 27,568,841.70	\$ (445,236.38)	-1.59%	
Benefits	\$ 1,241,395.65	\$ 1,280,740.04	\$ 39,344.39	3.17%	\$ 16,279,262.00	\$ 8,328,382.36	\$ 8,614,256.35	\$ 285,873.99	3.43%	
Purchased Services	\$ 155,860.05	\$ 307,910.27	\$ 152,050.22	97.56%	\$ 3,498,078.00	\$ 2,183,590.88	\$ 2,645,953.16	\$ 462,362.28	21.17%	
Supplies	\$ 175,966.41	\$ 202,247.80	\$ 26,281.39	14.94%	\$ 3,348,688.00	\$ 1,970,058.69	\$ 1,907,900.03	\$ (62,158.66)	-3.16%	
Capital Outlay	\$ 12,003.71	\$ -	\$ (12,003.71)	-100.00%	\$ 20,000.00	\$ 149,934.71	\$ 21,339.90	\$ (128,594.81)	-85.77%	
Other Expenditures	\$ 214,531.58	\$ 245,274.93	\$ 30,743.35	14.33%	\$ 2,142,379.00	\$ 1,311,574.66	\$ 1,439,791.44	\$ 128,216.78	9.78%	
Non-Capital Equipment	\$ 3,028.96	\$ 127,760.00	\$ 124,731.04	4117.95%	\$ 227,751.00	\$ 171,025.77	\$ 249,528.31	\$ 78,502.54	45.90%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 5,509,564.67	\$ 6,000,982.19	\$ 491,417.52	8.92%	\$ 76,148,214.00	\$ 42,128,645.15	\$ 42,447,610.89	\$ 318,965.74	0.76%	
Revenues Over(under)										
Expenditures	\$ (2,485,822.26)	\$ (2,948,712.30)	\$ (462,890.04)		\$ (1,349,788.00)	\$ 14,292,554.08	\$ 13,896,008.10	\$ (396,545.98)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date				
	Feb. FY 20 Actual	Feb. FY 21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%				\$	%
TORT FUND									
REVENUES									
Local Sources	\$ 1,883.06	\$ 148.79	\$ (1,734.27)	-92.10%	\$ 1,122,070.00	\$ 1,830,772.21	\$ 1,116,645.94	\$ (714,126.27)	-39.01%
Totals	\$ 1,883.06	\$ 148.79	\$ (1,734.27)	-92.10%	\$ 1,122,070.00	\$ 1,830,772.21	\$ 1,116,645.94	\$ (714,126.27)	-39.01%
EXPENDITURES									
Salaries	\$ 41,981.55	\$ 8,651.34	\$ (33,330.21)	-79.39%	\$ 76,156.00	\$ 348,258.99	\$ 62,940.51	\$ (285,318.48)	-81.93%
Benefits	\$ 14,185.24	\$ 3,159.49	\$ (11,025.75)	-77.73%	\$ 28,802.00	\$ 99,139.52	\$ 22,509.85	\$ (76,629.67)	-77.29%
Purchased Services	\$ 1,063.30	\$ (95.00)	\$ (1,158.30)	-108.93%	\$ 1,007,127.00	\$ 870,089.28	\$ 1,011,519.70	\$ 141,430.42	16.25%
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,000.00	\$ 293.18	\$ 2,156.36	\$ 1,863.18	635.51%
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 57,230.09	\$ 11,715.83	\$ (45,514.26)	-79.53%	\$ 1,117,085.00	\$ 1,317,780.97	\$ 1,099,126.42	\$ (218,654.55)	-16.59%
Revenues Over(under) Expenditures	\$ (55,347.03)	\$ (11,567.04)	\$ 43,779.99		\$ 4,985.00	\$ 512,991.24	\$ 17,519.52	\$ (495,471.72)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date					
	Feb. FY 20	Feb. FY 21	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
	Actual	Actual	\$	%				\$	%	
OPER & MAINT FUND										
REVENUES										
Local Sources	\$ 9,194.16	\$ 13,070.38	\$ 3,876.22	42.16%	\$ 4,786,216.00	\$ 4,760,402.48	\$ 4,701,451.24	\$ (58,951.24)		-1.24%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -		#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 269,172.00	\$ -	\$ -	\$ -		#DIV/0!
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -		#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -		#DIV/0!
Totals	\$ 9,194.16	\$ 13,070.38	\$ 3,876.22	42.16%	\$ 5,055,388.00	\$ 4,760,402.48	\$ 4,701,451.24	\$ (58,951.24)		-1.24%
EXPENDITURES										
Salaries	\$ 136,710.34	\$ 153,873.72	\$ 17,163.38	12.55%	\$ 1,906,458.00	\$ 1,207,747.23	\$ 1,249,734.34	\$ 41,987.11		3.48%
Benefits	\$ 37,657.12	\$ 38,999.94	\$ 1,342.82	3.57%	\$ 550,681.00	\$ 283,532.85	\$ 295,799.83	\$ 12,266.98		4.33%
Purchased Services	\$ 45,518.60	\$ 49,403.74	\$ 3,885.14	8.54%	\$ 605,550.00	\$ 442,040.86	\$ 275,591.81	\$ (166,449.05)		-37.65%
Supplies	\$ 43,140.60	\$ 111,288.16	\$ 68,147.56	157.97%	\$ 1,526,012.00	\$ 824,520.71	\$ 1,030,028.97	\$ 205,508.26		24.92%
Capital Outlay	\$ 18,237.00	\$ -	\$ (18,237.00)	-100.00%	\$ 82,500.00	\$ 123,595.68	\$ 139,405.46	\$ 15,809.78		12.79%
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 4,800.00	\$ -	\$ -	\$ -		#DIV/0!
Non-Capital Equipment	\$ -	\$ 9,994.40	\$ 9,994.40	#DIV/0!	\$ 105,060.00	\$ 10,733.31	\$ 52,669.49	\$ 41,936.18		390.71%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ -	\$ -	\$ -		#DIV/0!
Totals	\$ 281,263.66	\$ 363,559.96	\$ 82,296.30	29.26%	\$ 4,831,061.00	\$ 2,892,170.64	\$ 3,043,229.90	\$ 151,059.26		5.22%
Revenues Over(under)										
Expenditures	\$ (272,069.50)	\$ (350,489.58)	\$ (78,420.08)		\$ 224,327.00	\$ 1,868,231.84	\$ 1,658,221.34	\$ (210,010.50)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date					
	Feb. FY 20 Actual	Feb. FY 21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
BOND & INTEREST										
REVENUES										
Local Sources	\$ 686.48	\$ 65.39	\$ (621.09)	-90.47%	\$ 5,749,224.00	\$ 6,123,482.19	\$ 5,735,093.54	\$ (388,388.65)	-6.34%	
Sale of Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	<u>\$ 686.48</u>	<u>\$ 65.39</u>	<u>\$ (621.09)</u>	<u>-90.47%</u>	<u>\$ 5,749,224.00</u>	<u>\$ 6,123,482.19</u>	<u>\$ 5,735,093.54</u>	<u>\$ (388,388.65)</u>	<u>-6.34%</u>	
EXPENDITURES										
Purchased Services	\$ -	\$ 700.00	\$ 700.00	#DIV/0!	\$ 3,000.00	\$ 802.50	\$ 1,600.00	\$ 797.50	99.38%	
Principal	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,280,000.00	\$ 5,490,000.00	\$ 5,280,000.00	\$ (210,000.00)	-3.83%	
Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 497,438.00	\$ 588,300.00	\$ 497,437.50	\$ (90,862.50)	-15.44%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	<u>\$ -</u>	<u>\$ 700.00</u>	<u>\$ 700.00</u>	<u>#DIV/0!</u>	<u>\$ 5,780,438.00</u>	<u>\$ 6,079,102.50</u>	<u>\$ 5,779,037.50</u>	<u>\$ (300,065.00)</u>	<u>-4.94%</u>	
Revenues Over(under)										
Expenditures	<u>\$ 686.48</u>	<u>\$ (634.61)</u>	<u>\$ (1,321.09)</u>		<u>\$ (31,214.00)</u>	<u>\$ 44,379.69</u>	<u>\$ (43,943.96)</u>	<u>\$ (88,323.65)</u>		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date					Year to Date				
	Feb. FY 20	Feb. FY 21	Variance		Annual	Y-T-D 20	Y-T-D 21	Variance		
	Actual	Actual	\$	%	Budget	Actual	Actual	\$	%	
TRANSPORTATION										
REVENUES										
Local Sources	\$ 3,921.58	\$ 632.45	\$ (3,289.13)	-83.87%	\$ 1,885,403.00	\$ 2,118,052.83	\$ 1,866,551.80	\$ (251,501.03)	-11.87%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 3,235,433.00	\$ 819,054.84	\$ 1,794,735.70	\$ 975,680.86	119.12%	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,500.00	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 26,000.00	\$ 41,000.00	\$ 23,000.00	\$ (18,000.00)	-43.90%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 3,921.58	\$ 632.45	\$ (3,289.13)	-83.87%	\$ 5,149,336.00	\$ 2,978,107.67	\$ 3,684,287.50	\$ 706,179.83	23.71%	
EXPENDITURES										
Salaries	\$ 182,743.95	\$ 180,019.48	\$ (2,724.47)	-1.49%	\$ 2,304,010.00	\$ 1,395,289.66	\$ 1,302,451.61	\$ (92,838.05)	-6.65%	
Benefits	\$ 90,383.64	\$ 92,885.96	\$ 2,502.32	2.77%	\$ 1,251,087.00	\$ 579,980.55	\$ 604,847.23	\$ 24,866.68	4.29%	
Purchased Services	\$ 16,272.33	\$ 16,677.75	\$ 405.42	2.49%	\$ 227,650.00	\$ 158,672.04	\$ 141,952.25	\$ (16,719.79)	-10.54%	
Supplies	\$ 36,695.71	\$ 37,167.46	\$ 471.75	1.29%	\$ 437,131.00	\$ 336,195.25	\$ 199,885.88	\$ (136,309.37)	-40.54%	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 791,000.00	\$ 709,269.60	\$ 786,036.00	\$ 76,766.40	10.82%	
Other Expenditures	\$ 89.53	\$ 150.00	\$ 60.47	67.54%	\$ 1,150.00	\$ 2,091.02	\$ 1,030.05	\$ (1,060.97)	-50.74%	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 6,000.00	\$ 8,549.65	\$ 52,860.50	\$ 44,310.85	518.28%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 326,185.16	\$ 326,900.65	\$ 715.49	0.22%	\$ 5,018,028.00	\$ 3,190,047.77	\$ 3,089,063.52	\$ (100,984.25)	-3.17%	
Revenues Over(under)										
Expenditures	\$ (322,263.58)	\$ (326,268.20)	\$ (4,004.62)		\$ 131,308.00	\$ (211,940.10)	\$ 595,223.98	\$ 807,164.08		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date					
	Feb. FY 20 Actual	Feb. FY 21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
IMRF/Soc Sec										
REVENUES										
Local Sources	\$ 3,550.38	\$ 375.04	\$ (3,175.34)	-89.44%	\$ 2,703,664.00	\$ 2,388,023.70	\$ 2,409,011.43	\$ 20,987.73	0.88%	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 90,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 46,012.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 3,550.38	\$ 375.04	\$ (3,175.34)	-89.44%	\$ 2,839,676.00	\$ 2,388,023.70	\$ 2,409,011.43	\$ 20,987.73	0.88%	
EXPENDITURES										
Benefits	\$ 231,227.21	\$ 225,873.47	\$ (5,353.74)	-2.32%	\$ 2,952,352.00	\$ 1,704,253.23	\$ 1,692,525.36	\$ (11,727.87)	-0.69%	
Totals	\$ 231,227.21	\$ 225,873.47	\$ (5,353.74)	-2.32%	\$ 2,952,352.00	\$ 1,704,253.23	\$ 1,692,525.36	\$ (11,727.87)	-0.69%	
Revenues Over(under) Expenditures	\$ (227,676.83)	\$ (225,498.43)	\$ 2,178.40		\$ (112,676.00)	\$ 683,770.47	\$ 716,486.07	\$ 32,715.60		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date					Year to Date				
	Feb. FY 20 Actual	Feb. FY 21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
CAPTIAL PROJECTS										
REVENUES										
Local Sources	\$ -	\$ 140.84	\$ 140.84	#DIV/0!	\$ -	\$ -	\$ 1,936.78	\$ 1,936.78	#DIV/0!	
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,500.00	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ 140.84	\$ 140.84	#DIV/0!	\$ 52,500.00	\$ -	\$ 1,936.78	\$ 1,936.78	#DIV/0!	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ 25,312.99	\$ 27,634.00	\$ 2,321.01	9.17%	\$ 1,619,811.00	\$ 103,796.64	\$ 863,471.04	\$ 759,674.40	731.89%	
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 25,312.99	\$ 27,634.00	\$ 2,321.01	9.17%	\$ 1,619,811.00	\$ 103,796.64	\$ 863,471.04	\$ 759,674.40	731.89%	
Revenues Over(under) Expenditures	\$ (25,312.99)	\$ (27,493.16)	\$ (2,180.17)		\$ (1,567,311.00)	\$ (103,796.64)	\$ (861,534.26)	\$ (757,737.62)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date					
	Feb. FY 20 Actual	Feb. FY 21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
WORKING CASH										
REVENUES										
Local Sources	\$ 1,077.08	\$ 108.41	\$ (968.67)	-89.93%	\$ 6,357.00	\$ 13,680.11	\$ 6,170.55	\$ (7,509.56)	-54.89%	
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Bonds	\$ 44,800.00	\$ -	\$ (44,800.00)	-100.00%	\$ -	\$ 44,800.00	\$ -	\$ (44,800.00)	-100.00%	
Totals	\$ 45,877.08	\$ 108.41	\$ (45,768.67)	-99.76%	\$ 6,357.00	\$ 58,480.11	\$ 6,170.55	\$ (52,309.56)	-89.45%	
EXPENDITURES										
Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Revenues Over(under) Expenditures	\$ 45,877.08	\$ 108.41	\$ (45,768.67)		\$ 6,357.00	\$ 58,480.11	\$ 6,170.55	\$ (52,309.56)		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 29, 2021

Fund	Month to Date				Year to Date					
	Feb. FY 20 Actual	Feb. FY 21 Actual	Variance		Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance		
			\$	%				\$	%	
FIRE & SAFETY										
REVENUES										
Local Sources	\$ 1,216.11	\$ 142.42	\$ (1,073.69)	-88.29%	\$ 125,504.00	\$ 137,421.21	\$ 125,507.54	\$ (11,913.67)	-8.67%	
State Energy Rebates	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Sale of Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ 1,216.11	\$ 142.42	\$ (1,073.69)	-88.29%	\$ 125,504.00	\$ 137,421.21	\$ 125,507.54	\$ (11,913.67)	-8.67%	
EXPENDITURES										
Purchased Services	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ 409,503.47	\$ -	\$ (409,503.47)	-100.00%	
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Totals	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ 409,503.47	\$ -	\$ (409,503.47)	-100.00%	
Revenues Over(under) Expenditures	\$ 1,216.11	\$ 142.42	\$ (1,073.69)		\$ 75,504.00	\$ (272,082.26)	\$ 125,507.54	\$ 397,589.80		

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 28, 2021

Fund	Month to Date					Year to Date				
	2020 Actual	2021 Actual	Variance		Annual Budget	2020 YTD	2021 YTD	Variance		
			\$	%				\$	%	
REVENUES										
Education	\$ 3,023,742.41	\$ 3,052,269.89	\$ 28,527.48	0.94%	\$ 74,798,426.00	\$ 56,421,199.23	\$ 56,343,618.99	\$ (77,580.24)	-0.14%	
Tort	\$ 1,883.06	\$ 148.79	\$ (1,734.27)	-92.10%	\$ 1,122,070.00	\$ 1,830,772.21	\$ 1,116,645.94	\$ (714,126.27)	-39.01%	
Operations & Maintenance	\$ 9,194.16	\$ 13,070.38	\$ 3,876.22	42.16%	\$ 5,055,388.00	\$ 4,760,402.48	\$ 4,701,451.24	\$ (58,951.24)	-1.24%	
Bond & Interest	\$ 686.48	\$ 65.39	\$ (621.09)	-90.47%	\$ 5,749,224.00	\$ 6,123,482.19	\$ 5,735,093.54	\$ (388,388.65)	-6.34%	
Transportation	\$ 3,921.58	\$ 632.45	\$ (3,289.13)	-83.87%	\$ 5,149,336.00	\$ 2,978,107.67	\$ 3,684,287.50	\$ 706,179.83	23.71%	
IMRF/Soc. Security	\$ 3,550.38	\$ 375.04	\$ (3,175.34)	-89.44%	\$ 2,839,676.00	\$ 2,388,023.70	\$ 2,409,011.43	\$ 20,987.73	0.88%	
Capital Projects	\$ -	\$ 140.84	\$ 140.84	#DIV/0!	\$ 52,500.00	\$ -	\$ 1,936.78	\$ 1,936.78	#DIV/0!	
Working Cash	\$ 45,877.08	\$ 108.41	\$ (45,768.67)	-99.76%	\$ 6,357.00	\$ 58,480.11	\$ 6,170.55	\$ (52,309.56)	-89.45%	
Fire & Safety	\$ 1,216.11	\$ 142.42	\$ (1,073.69)	-88.29%	\$ 125,504.00	\$ 137,421.21	\$ 125,507.54	\$ (11,913.67)	-8.67%	
Totals	\$ 3,090,071.26	\$ 3,066,953.61	\$ (23,117.65)	-0.75%	\$ 94,898,481.00	\$ 74,697,888.80	\$ 74,123,723.51	\$ (574,165.29)	-0.77%	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended February 28, 2021

Fund	Month to Date					Year to Date				
	2020 Actual	2021 Actual	Variance		Annual Budget	2020 YTD	2021 YTD	Variance		
			\$	%				\$	%	
EXPENDITURES										
Education	\$ 5,509,564.67	\$ 6,000,982.19	\$ 491,417.52	8.92%	\$ 76,148,214.00	\$ 42,128,645.15	\$ 42,447,610.89	\$ 318,965.74	0.76%	
Tort	\$ 57,230.09	\$ 11,715.83	\$ (45,514.26)	-79.53%	\$ 1,117,085.00	\$ 1,317,780.97	\$ 1,099,126.42	\$ (218,654.55)	-16.59%	
Operations & Maintenance	\$ 281,263.66	\$ 363,559.96	\$ 82,296.30	29.26%	\$ 4,831,061.00	\$ 2,892,170.64	\$ 3,043,229.90	\$ 151,059.26	5.22%	
Bond & Interest	\$ -	\$ 700.00	\$ 700.00	#DIV/0!	\$ 5,780,438.00	\$ 6,079,102.50	\$ 5,779,037.50	\$ (300,065.00)	-4.94%	
Transportation	\$ 326,185.16	\$ 326,900.65	\$ 715.49	0.22%	\$ 5,018,028.00	\$ 3,190,047.77	\$ 3,089,063.52	\$ (100,984.25)	-3.17%	
IMRF/Soc. Security	\$ 231,227.21	\$ 225,873.47	\$ (5,353.74)	-2.32%	\$ 2,952,352.00	\$ 1,704,253.23	\$ 1,692,525.36	\$ (11,727.87)	-0.69%	
Capital Projects	\$ 25,312.99	\$ 27,634.00	\$ 2,321.01	9.17%	\$ 1,619,811.00	\$ 103,796.64	\$ 863,471.04	\$ 759,674.40	731.89%	
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Fire & Safety	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000.00	\$ 409,503.47	\$ -	\$ (409,503.47)	-100.00%	
Totals	\$ 6,430,783.78	\$ 6,957,366.10	\$ 526,582.32	8.19%	\$ 97,516,989.00	\$ 57,825,300.37	\$ 58,014,064.63	\$ 188,764.26	0.33%	
Revenues Over(under) Expenditures	\$ (3,340,712.52)	\$ (3,890,412.49)	\$ (549,699.97)		\$ (2,618,508.00)	\$ 16,872,588.43	\$ 16,109,658.88	\$ (762,929.55)		

**Outstanding Investments &
Cash Balances**

February 2021 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended February 28, 2021 (Unaudited)

FUND	Cash/Investment Balance
Education (Incl. Spec. Ed)	\$ 21,691,733.46
Tort	\$ 904,941.58
Operations & Maintenance	\$ 4,805,162.42
Debt Service	\$ 397,718.20
Transportation	\$ 3,846,473.97
IMRF	\$ 1,017,295.82
Social Security	\$ 1,263,636.52
Capital Projects	\$ 856,560.74
Working Cash	\$ 659,353.26
Life Safety	\$ 866,193.90
	<u>\$ 36,309,069.87</u>
	**

\$37,006,755.67 of the balance is invested in Associated Bank at 0.20%

Investment Balance Report

5/3 Fifth Third Securities	<u>\$ 500,000.00</u>
CD at MIAMI-DADE COUNTY	0.48%

**Food Service Financial
Summary**

February 2021 (unaudited)

**Harlem Consolidated Schools #122
Food Service Financial Summary**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
REVENUES								
Student Lunch/Milk	\$ 564,147	\$ 445,159	\$ 468,322	\$ 462,132	\$ 437,363	\$ 420,777	\$ 337,229	\$ -
Student Breakfast	\$ 33,503	\$ 26,565	\$ 26,900	\$ 26,927	\$ 25,128	\$ 27,969	\$ 25,011	\$ -
Ala Carte	\$ 628,847	\$ 525,139	\$ 565,107	\$ 565,229	\$ 579,827	\$ 566,193	\$ 445,373	\$ 31,578
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,753,178	\$ 1,907,414	\$ 1,517,331	\$ 1,884,620	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ 553,791
Other Revenue	\$ 43,758	\$ 32,055	\$ 32,389	\$ 33,888	\$ 26,698	\$ 33,057	\$ 29,649	\$ 6,040
TOTAL REVENUE	\$ 3,023,433	\$ 2,936,332	\$ 2,610,049	\$ 2,972,796	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ 591,408
EXPENDITURES								
Food Supply	\$ 1,286,544	\$ 1,172,644	\$ 1,024,351	\$ 1,057,948	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 325,174
Labor	\$ 1,122,482	\$ 1,131,253	\$ 932,176	\$ 1,052,966	\$ 885,108	\$ 847,183	\$ 772,729	\$ 511,555
Benefits	\$ 197,181	\$ 182,668	\$ 164,792	\$ 240,090	\$ 179,444	\$ 168,526	\$ 256,689	\$ 157,660
Other	\$ 195,545	\$ 235,664	\$ 195,519	\$ 470,143	\$ 258,056	\$ 205,161	\$ 216,848	\$ 88,150
TOTAL EXPENSE	\$ 2,801,752	\$ 2,722,229	\$ 2,316,838	\$ 2,821,148	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 1,082,539
GAIN(LOSS)	\$ 221,681	\$ 214,103	\$ 293,211	\$ 151,648	\$ 227,292	\$ 206,238	\$ 105,807	\$ (491,131)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	866	895	900	872	1,367	38	27,600	32,072
Student Free Lunch	1,711	2,543	2,001	2,010	2,043	403		
Student Reduced Lunch	312	248	377	278	211	39		
Student Paid Breakfast	89	85	74	71	80	21	26,160	26,887
Student Free Breakfast	542	693	567	550	602	138	118	
Student Reduced Breakfast	60	46	76	48	37	8		
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	3,580	4,510	3,995	3,829	4,340	647	53,878	58,959

**Harlem Consolidated Schools - Food Service
2020-2021**

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(127,237.67)	(295,351.80)	(477,000.83)	(338,626.80)	(211,302.81)	(316,098.20)	(491,131.28)	(491,131.28)	(491,131.28)	(491,131.28)	
REVENUES												
STUDENT LUNCH/MILK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$ -
STUDENT BREAKFAST	0.00	0.00	0.00	0.00	0.00	0.00	0.00					\$ -
ALA CARTE	0.00	7,274.40	8,096.70	2,946.50	0.00	2,269.77	10,990.15					\$ 31,577.52
GOV'T REIMBURSEMENT *	0.00	7,877.30	0.00	209,407.93	273,613.20	62,892.46	0.00					\$ 553,790.89
OTHER REVENUE	(1,210.00)	190.40	130.70	2,919.65	1,066.86	1,318.47	1,623.60					\$ 6,039.68
TOTAL REVENUE	\$ (1,210.00)	\$ 15,342.10	\$ 8,227.40	\$ 215,274.08	\$ 274,680.06	\$ 66,480.70	\$ 12,613.75	\$ -	\$ -	\$ -	\$ -	\$ 591,408.09
EXPENDITURES												
FOOD SUPPLY	\$24,301.80	\$63,755.07	\$84,341.55	-\$7,055.53	\$46,084.62	\$34,978.05	\$78,768.04					\$ 325,173.60
LABOR	64,686.73	68,250.52	68,503.99	67,476.33	69,741.24	101,545.82	71,350.56					\$ 511,555.19
EMPLOYEE BENEFITS	20,418.69	23,804.04	23,638.18	17,178.95	22,752.51	27,703.23	22,164.70					\$ 157,660.30
OTHER EXPENSE	16,620.45	27,646.60	13,392.71	(699.70)	8,777.70	7,048.99	15,363.53					\$ 88,150.28
TOTAL EXPENDITURES	\$ 126,027.67	\$ 183,456.23	\$ 189,876.43	\$ 76,900.05	\$ 147,356.07	\$ 171,276.09	\$ 187,646.83	\$ -	\$ -	\$ -	\$ -	\$ 1,082,539.37
ENDING BALANCE	(127,237.67)	(295,351.80)	(477,000.83)	(338,626.80)	(211,302.81)	(316,098.20)	(491,131.28)	(491,131.28)	(491,131.28)	(491,131.28)	(491,131.28)	
GAIN/(LOSS)	(127,237.67)	(168,114.13)	(181,649.03)	138,374.03	127,323.99	(104,795.39)	(175,033.08)	0.00	0.00	0.00	0.00	(491,131.28)

Expenditures do not include overhead and support services outside of the food service department
Advance payments in February equaled \$-2,437.29

*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

February 2021 (unaudited)

**HARLEM HEALTH CARE SUMMARY
FEBRUARY, 2020**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	YTD 2020-2021
Expenditures								
Claims Paid	\$ 9,865,177	\$ 10,252,853	\$ 12,022,255	\$ 11,505,245	\$ 10,514,078	\$ 12,318,461	\$ 11,800,458	\$ 8,067,306
ZERO Card	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 532,852
Stop Loss Premiums	\$ 539,333	\$ 551,477	\$ 692,871	\$ 773,491	\$ 756,498	\$ 722,203	\$ 953,857	\$ 479,184
Administrative Fees	\$ 696,716	\$ 682,313	\$ 651,041	\$ 711,508	\$ 755,839	\$ 797,104	\$ 840,957	\$ 520,215
Total Expenditures	\$ 11,101,226	\$ 11,486,643	\$ 13,366,167	\$ 12,990,244	\$ 12,026,416	\$ 13,837,768	\$ 13,595,272	\$ 9,599,557
Revenues								
Stop Loss Reimbursement	\$ 797,813	\$ 655,344	\$ 625,376	\$ 434,032	\$ 112,341	\$ 768,745	\$ 151,267	\$ 85,586
Total Revenues	\$ 797,813	\$ 655,344	\$ 625,376	\$ 39,883	\$ 112,341	\$ 768,745	\$ 151,267	\$ 85,586
ZERO Card Medical								\$ 300,684.77
ZERO Card Prescriptions								\$ 162,664.63
ZERO Card Admin Fees								\$ 69,502.57
Total ZERO Card Expenditures								\$ 532,851.97

**HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122**

2019-2020

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-19	868,364.16	43,123.33	165,539.20	71,248.19	59,639.66	4,187.05	1,212,101.59
Aug-19	1,049,974.87	62,263.80	162,575.07	74,842.98	59,205.24	0.00	1,408,861.96
Sep-19	980,695.45	47,095.41	225,990.75	77,169.73	122,489.29	0.00	1,453,440.63
Oct-19	633,694.37	41,023.43	192,396.05	63,058.88	78,281.79	0.00	1,008,454.52
Nov-19	746,858.95	0.00	165,933.58	71,813.76	78,281.79	0.00	1,062,888.08
Dec-19	762,702.88	120,837.79	223,543.99	69,760.03	78,697.74	0.00	1,255,542.43
Jan-20	864,442.86	0.00	186,947.63	70,125.38	79,363.26	0.00	1,200,879.13
Feb-20	593,536.45	41,147.09	215,073.48	72,323.69	80,028.78	0.00	1,002,109.49
TOTALS	\$6,500,269.99	\$355,490.85	\$1,537,999.75	\$570,342.64	\$635,987.55	\$4,187.05	\$9,604,277.83

2020-2021

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-20	1,032,449.46	36,403.78	236,108.55	84,233.88	0.00	0.00	1,389,195.67
Aug-20	597,390.56	59,360.11	232,288.57	71,594.42	69,117.30	0.00	1,029,750.96
Sep-20	975,602.59	58,987.43	202,140.92	75,712.42	69,044.85	0.00	1,381,488.21
Oct-20	707,950.98	49,696.22	239,232.73	72,618.14	68,320.35	0.00	1,137,818.42
Nov-20	896,176.11	36,404.29	261,326.01	70,533.10	67,813.20	0.00	1,332,252.71
Dec-20	659,138.36	41,194.28	238,755.41	71,097.76	67,740.75	0.00	1,077,926.56
Jan-21	811,322.95	47,191.28	210,426.56	71,610.46	68,103.00	0.00	1,208,654.25
Feb-21	601,711.98	39,361.22	260,034.98	72,317.63	69,044.85	0.00	1,042,470.66
Mar-21	0.00		0.00	0.00			0.00
Apr-21	0.00		0.00	0.00			0.00
May-21	0.00		0.00	0.00			0.00
Jun-21	0.00		0.00	0.00			0.00
TOTALS	\$6,281,742.99	\$368,598.61	\$1,880,313.73	\$589,717.81	\$479,184.30	\$0.00	\$9,599,557.44
% Increase/Decrease	-3.4%	3.7%	22.3%	3.4%	-24.7%	-100.0%	0.0%
\$ Increase/Decrease	(\$218,527.00)	\$13,107.76	\$342,313.98	\$19,375.17	(\$156,803.25)	(\$4,187.05)	(\$4,720.39)

Activity Accounts

February 2021 (unaudited)

ACTIVITY FUND REPORT
February, 2021

School	Beg. Balance July 1, 2020	Receipts		Expenditures		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	245,143.37		73,668.33		83,392.05	235,419.65
Harlem M.S..	66,366.65	1,173.94	18,707.29	1,964.38	21,391.46	63,682.48
Hoffman	4.94		0.00		0.00	4.94
Loves Park	8,344.53	0.00	386.22	1,040.82	2,782.04	5,948.71
Machesney	18,689.07	1,661.95	3,223.05	327.45	4,317.46	17,594.66
Maple	21,789.16	157.00	8,944.48	322.85	6,315.16	24,418.48
Marquette	4,573.73		768.00		2,080.35	3,261.38
Olson Park	4,145.11	239.66	4,752.82	533.15	6,456.17	2,441.76
Parker Center	10,126.16	1,116.84	2,144.44	70.00	1,985.13	10,285.47
Ralston	18,381.66	100.00	1,008.00	1,148.22	3,152.54	16,237.12
Rock Cut	13,548.89	922.00	4,073.50	4.00	8,304.78	9,317.61
Windsor	7,934.64	1,112.00	1,961.21	204.38	2,182.32	7,713.53
TOTALS	419,047.91	6,483.39	119,637.34	5,615.25	142,359.46	396,325.79