COLLIN COLLEGE A RESOLUTION OF THE BOARD OF TRUSTEES OF COLLIN COUNTY COMMUNITY COLLEGE DISTRICT APPROVING MODIFICATION OF MINIMUM UNRESTRICTED FUND BALANCE REQUIREMENT

WHEREAS, Collin College is a local government or state agency of the State of Texas and is empowered to establish a Minimum Unrestricted Fund Balance and

WHEREAS, Collin College previously approved a Minimum Unrestricted Fund Balance Resolution at the November 25, 2003 Board meeting;

NOW, THEREFORE, BE IT RESOLVED that, as recommended by the District President, the Board of Trustees of Collin County Community College District establish the Minimum Unrestricted Fund Balance equal to fifteen percent (15%) of the Total Current Year Unrestricted Fund Budgeted Expenses.

PASSED, ADOPTED, AND APPROVED by the Board this 31st day of January 2025.

Signed:

Andrew Hardin, Board Chair

Jim Orr, Board Secretary