

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 12, 2023**

**Fiscal Years Ending June 30, 2023 and 2022
General Fund, Special Revenue Funds (Food Service, Student Activities),
Building & Site Funds (2020, 2022), Debt Service Funds (2014, 2020)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal years ending June 30, 2023(Amended) and 2024: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal years ending June 30, 2022(Amended) and 2023 be adopted on June 12, 2023 as follows:

| Revenue | 2022-2023 (Amended) | 2023-2024 |
|---|------------------------|-------------------|
| Local | \$ 3,088,322 | \$ 3,073,545 |
| State | 29,719,438 | 30,027,070 |
| Federal | 1,032,450 | 1,043,000 |
| Other | 2,615,403 | 2,852,287 |
| Total Revenue | 36,455,613 | 36,995,902 |
| Estimated fund balance available to appropriate | 5,996,934 | 7,178,887 |
| Total available to appropriate | \$ 42,452,547 | \$ 44,174,789 |

BE IT FURTHER RESOLVED, to support the proposed budget for fiscal year 2023-2024, Vicksburg Community Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural, qualified forest, and industrial personal properties**, and that such millage, estimated to total \$2,400,000, shall be used to support the general operating expenditures of the district, as prescribed in the following table, which includes the amended appropriations for fiscal year 2022-2023:

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| | 2022-2023 (Amended) | 2023-2024 |
|------------------------------------|------------------------|----------------------|
| Instruction: | | |
| Basic Programs | \$ 17,182,180 | \$ 17,447,880 |
| Added Needs | 3,974,823 | 4,202,367 |
| | | |
| Total instruction | 21,157,003 | 21,650,247 |
| Support Services: | | |
| Pupil Services | 1,834,676 | 1,995,530 |
| Instructional Staff | 1,474,606 | 1,476,825 |
| General Administration | 664,976 | 672,366 |
| School Administration | 2,135,550 | 2,136,276 |
| Business | 559,267 | 552,702 |
| Operations & Maintenance | 3,086,467 | 3,371,452 |
| Transportation | 1,818,295 | 2,014,615 |
| Central Services | 1,242,387 | 1,160,351 |
| | | |
| Total support services | 12,816,224 | 13,380,117 |
| Other: | | |
| Athletics | 811,553 | 757,507 |
| Community services | 563,880 | 559,281 |
| Interfund transfers out (in) - net | (75,000) | (75,000) |
| | | |
| Total other | 1,300,433 | 1,241,788 |
| | | |
| Total expenditures and other uses | \$ 35,273,660 | \$ 36,272,152 |
| | | |
| Projected Fund Balance - June 30 | \$ 7,178,887 | \$ 7,902,637 |
| | | |

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Special Revenue Funds of the Vicksburg Community Schools for the fiscal years ending June 30, 2023(Amended) and 2024, be adopted on June 12, 2023 as follows:

| | <u>Food Service</u> | | <u>Student Activities</u> | |
|--|------------------------|---------------------|---------------------------|---------------------|
| | 2022-2023 (Amended) | 2023-2024 | 2022-2023 (Amended) | 2023-2024 |
| Revenue | | | | |
| Local | \$ 435,000 | \$ 425,000 | \$ 650,000 | \$ 650,000 |
| State | 54,817 | 55,000 | - | - |
| Federal | 650,487 | 655,000 | - | - |
| Total Revenue | 1,140,304 | 1,135,000 | 650,000 | 650,000 |
| Estimated fund balances available to appropriate | 1,193,151 | 772,258 | 542,634 | 542,634 |
| Total available to appropriate | <u>\$ 2,333,455</u> | <u>\$ 1,907,258</u> | <u>\$ 1,192,634</u> | <u>\$ 1,192,634</u> |

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the School Service Funds are hereby appropriated in the amounts and for the purposes set forth below:

| | <u>Food Service</u> | | <u>Student Activities</u> | |
|----------------------------------|------------------------|------------------|---------------------------|----------------|
| | 2022-2023 (Amended) | 2023-2024 | 2022-2023 (Amended) | 2023-2024 |
| Expenditures | | | | |
| Food service activities | \$ 1,486,197 | \$ 1,210,150 | \$ - | \$ - |
| Student activities | - | - | 650,000 | 650,000 |
| Transfer to general fund | 75,000 | 75,000 | - | - |
| Total expenditures | <u>1,561,197</u> | <u>1,285,150</u> | <u>650,000</u> | <u>650,000</u> |
| Projected fund balance - June 30 | <u>772,258</u> | <u>622,108</u> | <u>542,634</u> | <u>542,634</u> |

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the 2020 and 2022 Building and Site Funds of the Vicksburg Community Schools for the fiscal years ending June 30, 2023(Amended) and 2024, be adopted on June 12, 2023 as follows:

| | <u>2020 Building and Site Fund</u> | | <u>2022 Building and Site Fund</u> | |
|--|------------------------------------|-------------------|------------------------------------|----------------------|
| | 2022-2023 (Amended) | 2023-2024 | 2022-2023 (Amended) | 2023-2024 |
| Revenues | | | | |
| Local sources | \$ 99,500 | \$ 20,000 | \$ 180,000 | \$ 160,000 |
| Other Financing Sources - bond issuance inc. premium | - | - | - | - |
| Total revenue and other financing sources | 99,500 | 20,000 | 180,000 | 160,000 |
| Estimated fund balances available to appropriate | 4,845,882 | 845,382 | 14,147,131 | 12,827,131 |
| Total available to appropriate | <u>\$ 4,945,382</u> | <u>\$ 865,382</u> | <u>\$ 14,327,131</u> | <u>\$ 12,987,131</u> |

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the 2020 and 2022 Building and Site Funds are hereby appropriated in the amounts and for the purposes set forth below:

| | <u>2020 Building & Site Fund</u> | | <u>2022 Building & Site Fund</u> | |
|----------------------------------|--------------------------------------|-------------------|--------------------------------------|---------------------|
| | 2022-2023 (Amended) | 2023-2024 | 2022-2023 (Amended) | 2023-2024 |
| Expenditures | | | | |
| Capital outlay and other | \$ 4,100,000 | \$ 865,382 | \$ 1,500,000 | \$ 9,650,000 |
| Bond discount and issuance costs | - | - | - | - |
| Total expenditures | <u>\$ 4,100,000</u> | <u>\$ 865,382</u> | <u>\$ 1,500,000</u> | <u>\$ 9,650,000</u> |
| Projected fund balance - June 30 | <u>\$ 845,382</u> | <u>\$ -</u> | <u>\$ 12,827,131</u> | <u>\$ 3,337,131</u> |

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2023, be adopted on June 12, 2023 as follows:

| | 2014/2016/2018 Debt Service Fund | | 2020/2022 Debt Service Fund | |
|---|-------------------------------------|---------------------|--------------------------------|---------------------|
| | 2022-2023 (Amended) | 2023-2024 | 2022-2023 (Amended) | 2023-2024 |
| Revenues | | | | |
| Property taxes and other local | \$ 2,603,864 | \$ 1,981,575 | \$ 2,080,161 | \$ 2,972,363 |
| Incoming (outgoing) transfers | - | - | - | - |
| Total revenue and other financing Sources | 2,603,864 | 1,981,575 | 2,080,161 | 2,972,363 |
| Estimated fund balances available to appropriate | 248,520 | 566,284 | 271,322 | 161,053 |
| Total available to appropriate | <u>\$ 2,852,384</u> | <u>\$ 2,547,859</u> | <u>\$ 2,351,483</u> | <u>\$ 3,133,416</u> |

BE IT FURTHER RESOLVED, that the amounts available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

| | 2014/2016/2018 Debt Service Fund | | 2020/2022 Debt Service Fund | |
|----------------------------------|-------------------------------------|-------------------|--------------------------------|-------------------|
| | 2022-2023 (Amended) | 2023-2024 | 2022-2023 (Amended) | 2023-2024 |
| Expenditures | | | | |
| Principal | \$ 2,100,000 | \$ 1,670,000 | \$ 1,160,000 | \$ 1,850,000 |
| Interest | 173,600 | 125,510 | 1,020,430 | 940,900 |
| Other | 12,500 | 12,500 | 10,000 | 12,500 |
| Total expenditures | <u>2,286,100</u> | <u>1,808,010</u> | <u>2,190,430</u> | <u>2,803,400</u> |
| Projected fund balance - June 30 | <u>\$ 566,284</u> | <u>\$ 739,849</u> | <u>\$ 161,053</u> | <u>\$ 330,016</u> |