

Investment Portfolio



Boerne Independent School District Quarterly Investment Report

**For the Period July 1, 2025
through December 31, 2025**

**Investment Portfolio for the Quarter Ended
December 31, 2025**

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Boerne Independent School District
235 Johns Road
Boerne, Texas 78006

January 20, 2026

Members of the Board:

This report summarizes the portfolio position and activity of the Boerne Independent School District for the period July 1, 2025 through December 31, 2025

	<u>12/31/24</u>	<u>12/31/25</u>
Book Value	\$ 161,647,498	\$ 148,259,335
Market Value	\$ 161,647,498	\$ 148,259,335
Par Value	\$ 162,647,498	\$ 148,259,335
Weighted Average Maturity (Days)	54.78	55.83
Weighted Average Yield-to-Maturity of Portfolio	4.6260%	3.9442%
Yield-to-Maturity of 90 Day T-Bill	4.6922%	3.9044%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and BISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, Boerne Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.

Respectfully submitted,

Wesley Scott

Wesley Scott
Chief Financial Officer

Ana Webb

Ana Webb
Assistant Director of Business Services

Quarterly Portfolio Compliance Review for Boerne Independent School December 31, 2025

Category	Compliant	Comments
All securities purchased were authorized by the Public Funds Investment Act as well as by District's approved local and legal investment policy	Yes	
Commercial paper rated not less than A1-P1, or equivalent	Yes	No current holdings
Maximum maturities in all funds within legal limits of investment policies	Yes	
Portfolio benchmarked to 91 day U.S. Treasury Bill	Yes	90 Day T-Bill 3.90% vs. 3.94% Total Portfolio
Pledged securities monitored according to investment policy	Yes	
Non-governmental issuers did not exceed 5% of total portfolio	Yes	No current holdings
Prudent measures taken to liquidate a downgraded investment	Yes	No investments were downgraded
Market prices of investments monitored in accordance with local investment policy	Yes	
Investment strategies of various District funds followed in accordance with local investment policy	Yes	
Sufficient liquidity of portfolio to meet anticipated cash flow requirements	Yes	

Investment Portfolio by Fund

12/31/25

	Current Yield	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Custodial	Total All Funds	% of Portfolio
Investment Pools										
L S Corporate Overnight	3.94%	\$ 30,144,843	\$ -	\$ -	\$ 7,904,500	\$ -	\$ -	\$ -	\$ 38,049,343	25.7%
Texas CLASS	3.93%	30,089,269	-	1,234,757	23,665,464	-	-	-	54,989,490	37.1%
Texas Range	3.78%	66,493	-	122,096	-	-	-	-	188,589	0.1%
TexPool	3.82%	2,253,046	-	2,204,983	-	-	-	-	4,458,029	3.0%
Texpool Prime	3.98%	15,498,127	1,257,880	29,549,887	3,080,486	120,211	1,012,552	54,741	50,573,884	34.1%
Total Investment Pools		78,051,778	1,257,880	33,111,723	34,650,450	120,211	1,012,552	54,741	148,259,335	100.0%
Total Invested Cash		78,051,778	1,257,880	33,111,723	34,650,450	120,211	1,012,552	54,741	148,259,335	100.0%
Total Portfolio		\$ 78,051,778	\$ 1,257,880	\$ 33,111,723	\$ 34,650,450	\$ 120,211	\$ 1,012,552	\$ 54,741	\$ 148,259,335	

Year-to-Date Earnings and Returns

07/01/25 - 12/31/2025

Cumulative Earnings:	General Fund	Child Nutrition	Debt Service	Capital Projects *	Special Revenue	Campus Activity	Trust & Agency	Total All Funds
L S Corporate Overnight	\$ 208,691	\$ -	\$ -	\$ 167,351	\$ -	\$ -	\$ -	\$ 376,042
Texas CLASS	313,090	-	26,169	501,552	-	-	-	840,811
Texas Range	1,366	-	2,508	-	-	-	-	3,874
TexPool	10,021	-	16,229	-	-	-	-	26,250
Tex Pool Prime	355,236	22,925	228,691	130,470	2,374	20,962	1,736	762,394
	\$ 888,404	\$ 22,925	\$ 273,597	\$ 799,373	\$ 2,374	\$ 20,962	\$ 1,736	\$ 2,009,371

Annual Yields

As of the Quarter Ended Sept 30, 2025

	Total All Funds			
	Cost	Market	Earnings	Annual Return
L S Corporate Overnight Fund	\$ 38,049,343	\$ 38,049,343	\$ 376,042	4.343%
Texas CLASS	\$ 54,989,490	\$ 54,989,490	\$ 840,811	4.339%
Texas Range	\$ 188,589	\$ 188,589	\$ 3,874	4.224%
TexPool	\$ 4,458,029	\$ 4,458,029	\$ 26,250	4.237%
Tex Pool Prime	\$ 50,573,884	\$ 50,573,884	\$ 762,394	4.362%
	\$ 148,259,335	\$ 148,259,335	\$ 2,009,371	

* - interest earnings from bond proceeds may be restricted by arbitrage requirements and not available for expenditure.