

**Commercial Insurance Proposal for
ISD #709 DULUTH PUBLIC SCHOOLS**

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Presented On: July 7th, 2015

Policy Term: 08/01/15 to 08/01/16

Proposal Expires On: 08/01/15

An abstract geometric design consisting of several overlapping triangles in various shades of blue and teal. The design originates from a single point on the left edge and fans out towards the right, creating a dynamic, layered effect. The colors range from a deep navy blue to a bright, light blue.

Premium Summary & Comparison

COVERAGE	2014 - 2015 (RIVERPORT & RAS) ANNUALIZED EXPIRING PREMIUMS	2015 - 2016 (RIVERPORT & RAS) PROPOSED RENEWAL PREMIUMS
Property	\$196,448	\$197,303
General Liability	\$94,623	\$93,320
Educators Legal Liability	Included	Included
Crime	\$3,568	\$3,568
Inland Marine	\$17,014	\$17,000
Equipment Breakdown	Included	Included
Automobile	\$40,308	\$44,561
Umbrella	\$24,765	\$24,733
Terrorism	\$4,105	\$4,100
Taxes	\$3,494	\$3,390.48
Estimated Package Premium:	\$384,325	\$387,975.48
Workers' Compensation	\$569,866	\$647,674
TOTAL PREMIUM-ALL LINES	\$954,191	\$1,035,649.48

PAYMENT TERMS & PLAN(S):

- **Riverport** – Direct Bill
 - Annual
 - 25% Down with 9 payments
 - Quarterly 40/20/20/20
- **RAS** – Direct Bill
 - 10 10-month installment 25% down

Overall Premium Increase	8.5%
Package – up by \$3,650	.94%
Work Comp – up by \$77,808	13.65%

Coverage Comparison

COVERAGE	2014-15	2015-16
PROPERTY		
Blanket Buildings & Personal Property – RC	\$388,986,893	\$388,916,893
Functional Replacement Cost Locations	0	0
Actual Cash Value Locations	2,780,0000	2,710,000
Business Income	1,000,000 Blanket	1,000,000 Blanket
Extra Expense	1,000,000 Per Occur	1,000,000 Per Occur
Debris Removal	250,000	250,000
Flood	100,000	100,000
Earthquake	Not Available	Not Available
Equipment Breakdown Deductible	50,000	50,000
Builders Risk/Dwellings under construction by Shop Class	100,000 under Property Form subject to \$50,000 Deductible	100,000 under Property Form subject to \$50,000 Deductible
CRIME		
Employee Dishonesty	\$200,000	\$200,000
Forgery or Alteration	200,000	200,000
Computer Fraud	500,000	500,000
Funds Transfer Coverage	500,000	500,000
Theft Disappearance & Destruction	5,000	5,000
Robbery & Safe Burglary	5,000	5,000
INLAND MARINE		
EDP Equipment (Hardware and Software)	\$9,284,861	\$9,284,861
Scheduled Property Floater	134,500	134,500
Leased/Rented Equipment	231,000	231,000
Scoreboards	100,000	130,000
Band Uniforms	100,000	100,000
Musical Instruments	150,000	150,000
Commercial Articles	52,000	52,000
Athletic Equipment	50,000	50,000
Fine Arts	50,000	50,000
Signs	10,000	10,000

Coverage Comparison (Continued)

COVERAGE	2014-15	2015-16
GENERAL LIABILITY		
Total Enrollment	8,346	8,199
SCHOOL LEADERS E & O		
Aggregate Defense Expense/Non-Monetary	Not Available	Not Available
Retro Date	08/01/2009	08/01/2009
DATA COMPROMISE COVERAGE		
Data Compromise	Replace with a Cyber Liability Policy	\$1,000,000
Defense and Liability Limit	Replace with a Cyber Liability Policy	\$1,000,000
AUTOMOBILE		
# of Units	88	74
Comprehensive & Collision Deductibles	\$1000	\$1,000
WORKERS COMPENSATION		
Total Payroll	57,627,658	60,395,952
Experience Mod	.97	1.23