

**Multnomah Education Service District**  
**Monthly Board Financial Report**  
**For July and August 2022**

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This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**  
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**  
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**  
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**  
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**  
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at [danderso@mesd.k12.or.us](mailto:danderso@mesd.k12.or.us) or (503) 257-1520

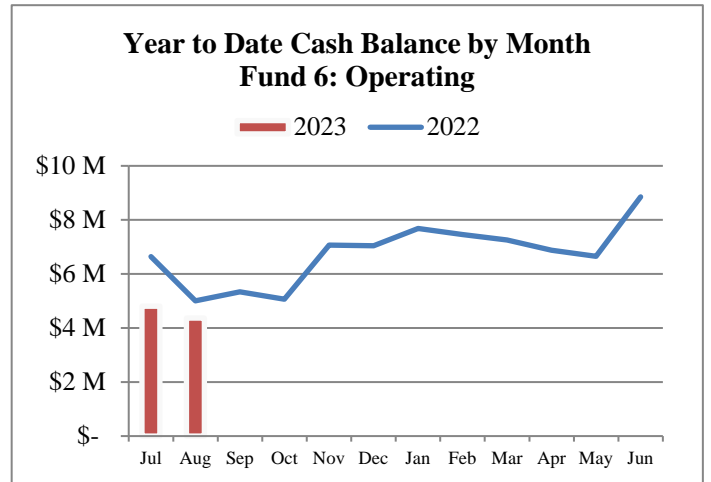
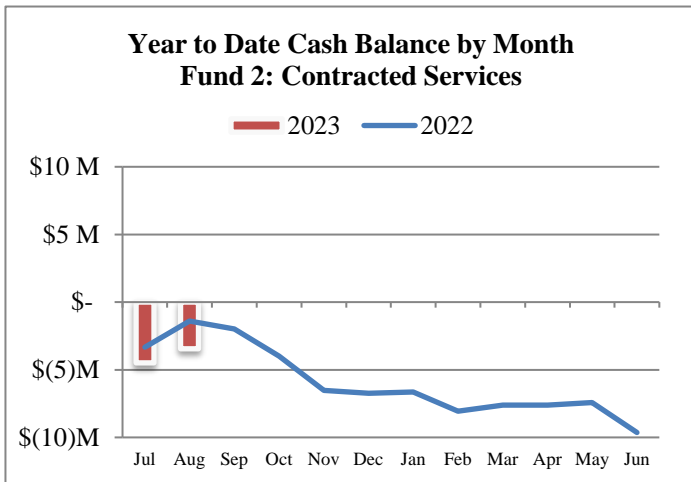
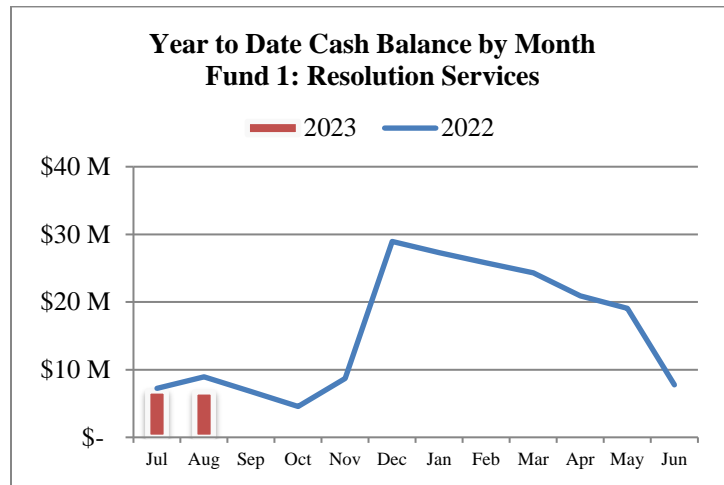
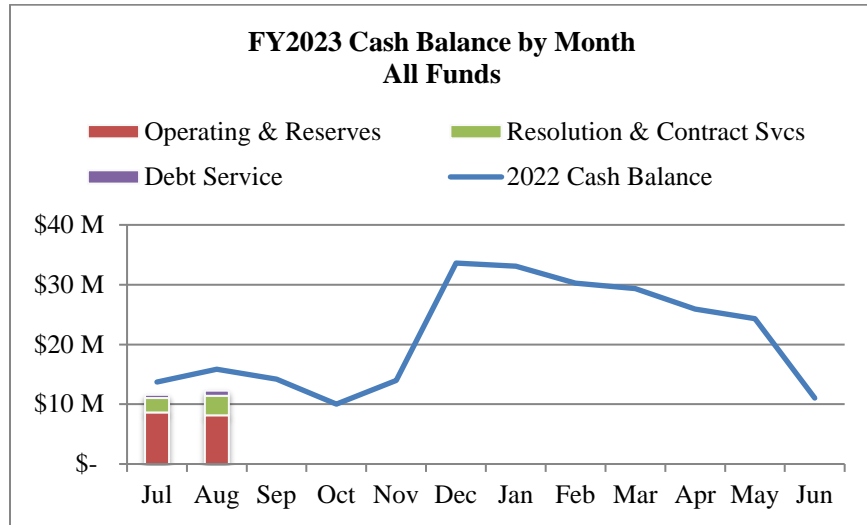
Multnomah Education Service District  
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**Summary of Budget and Actual Expenditures by Fund and Major Function**

Current Budget vs Actual Total Expenses	Current Budget	Aug 31 2022 YTD Actuals	Aug 31 2022 Balance
<b>Fund: 1 Resolution Services</b>			
1000 Instruction	\$10,687,182	\$142,554	\$10,544,628
2000 Support Services	23,866,042	2,190,024	21,676,018
3000 Enterprise & Community Services	138,889	(118)	139,007
5000 Other Uses	5,692,000	-	5,692,000
5200 Transfers Out	4,918,181	337,892	4,580,289
6000 Contingencies	11,908,806	-	11,908,806
<b>Fund: 1 Resolution Services Total</b>	<b>\$57,211,100</b>	<b>\$2,670,352</b>	<b>\$54,540,748</b>
<b>Fund: 2 Contracted Services</b>			
1000 Instruction	\$18,509,304	\$1,149,632	\$17,359,672
2000 Support Services	21,965,088	1,933,187	20,031,901
3000 Enterprise & Community Services	1,428,768	2,012	1,426,756
6000 Contingencies	761,865	-	761,865
<b>Fund: 2 Contracted Services Total</b>	<b>\$42,665,025</b>	<b>\$3,084,831</b>	<b>\$39,580,194</b>
<b>Fund: 6 Operating</b>			
2000 Support Services	\$6,009,757	\$1,217,306	\$4,792,451
5100 Debt Service	822,080	-	822,080
5200 Transfers Out	367,600	357,600	10,000
6000 Contingencies	143,337	-	143,337
<b>Fund: 6 Operating Total</b>	<b>\$7,342,774</b>	<b>\$1,574,906</b>	<b>\$5,767,868</b>
<b>Fund: 3 Debt Service</b>			
5100 Debt Service	\$3,726,174	\$0	\$3,726,174
<b>Fund: 3 Debt Service Total</b>	<b>\$3,726,174</b>	<b>\$0</b>	<b>\$3,726,174</b>
<b>Fund: 4 Facilities &amp; Equipment Reserve</b>			
2000 Support Services	\$1,017,700	\$104,099	\$913,601
4000 Facilities Acquisition/Construction	5,000	-	5,000
6000 Contingencies	535,100	-	535,100
<b>Fund: 4 Facilities &amp; Equipment Reserve Total</b>	<b>\$1,557,800</b>	<b>\$104,099</b>	<b>\$1,453,701</b>
<b>Fund: 7 Risk Management and Reserve</b>			
2000 Support Services	\$1,287,451	\$474,503	\$812,948
6000 Contingencies	774,987	-	774,987
<b>Fund: 7 Risk Management and Reserve Total</b>	<b>\$2,062,438</b>	<b>\$474,503</b>	<b>\$1,587,935</b>

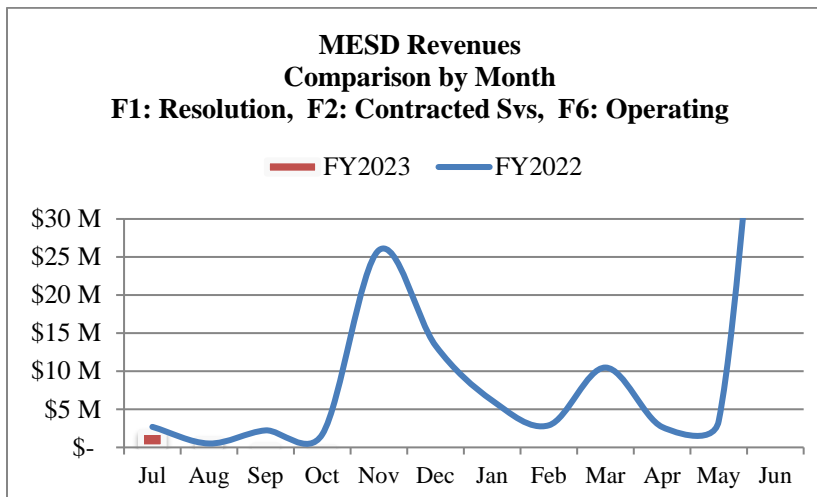
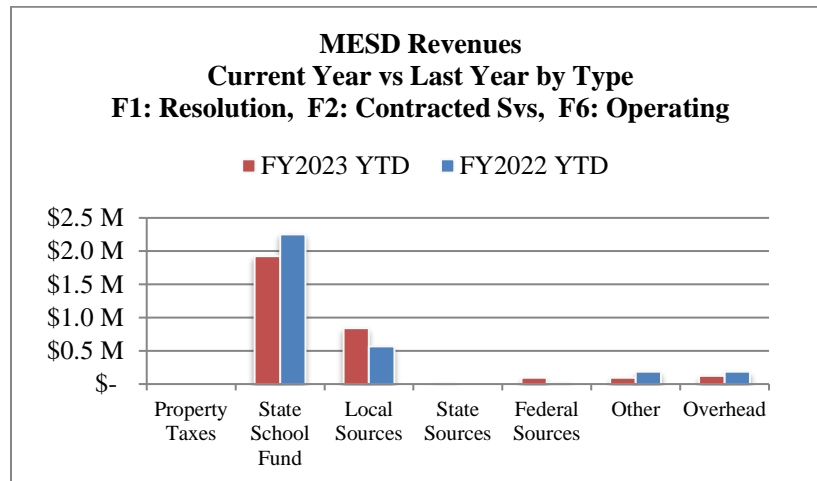
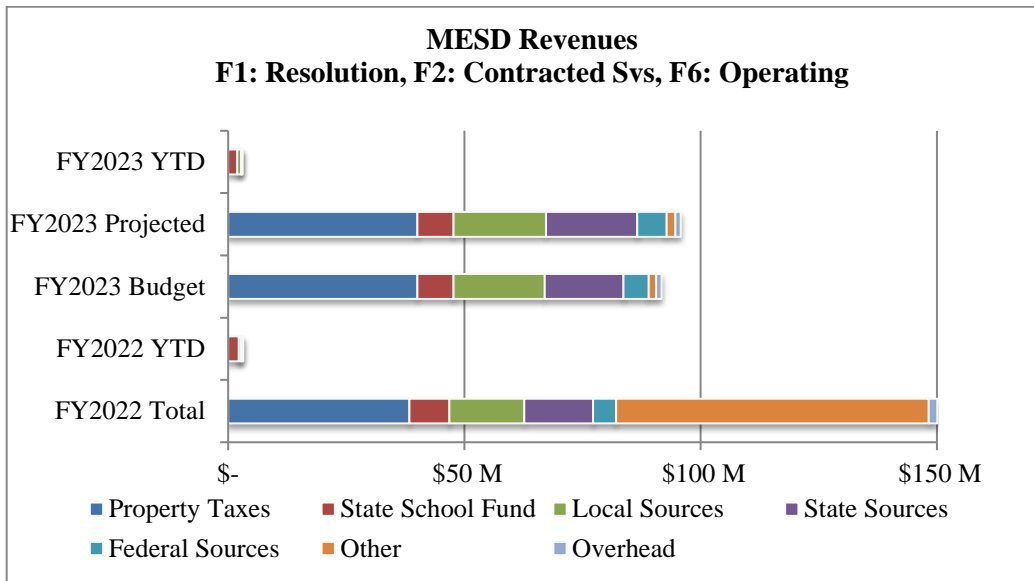
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**MONTHLY CASH DASHBOARD**



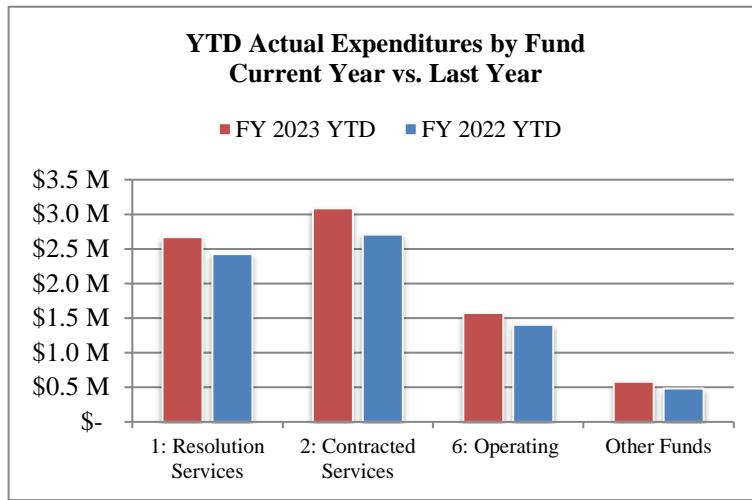
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**MONTHLY REVENUES DASHBOARD**

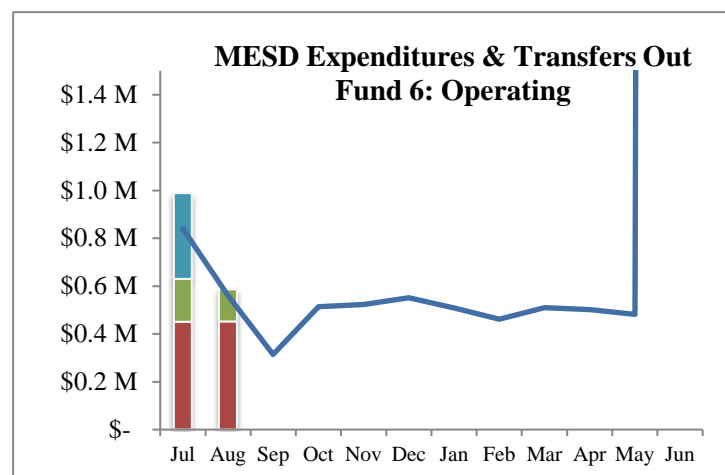
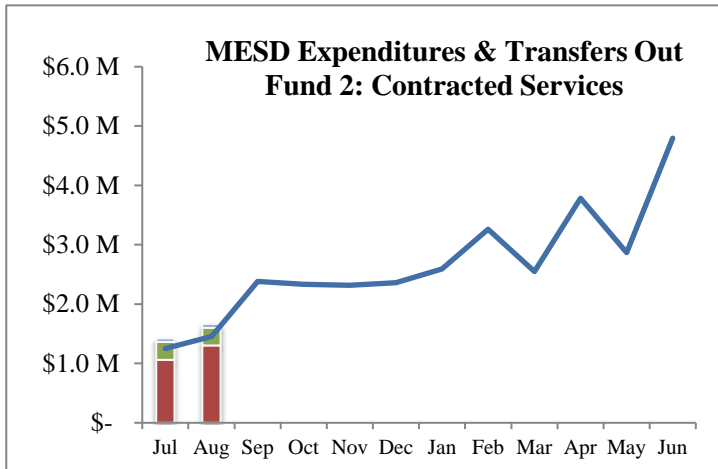
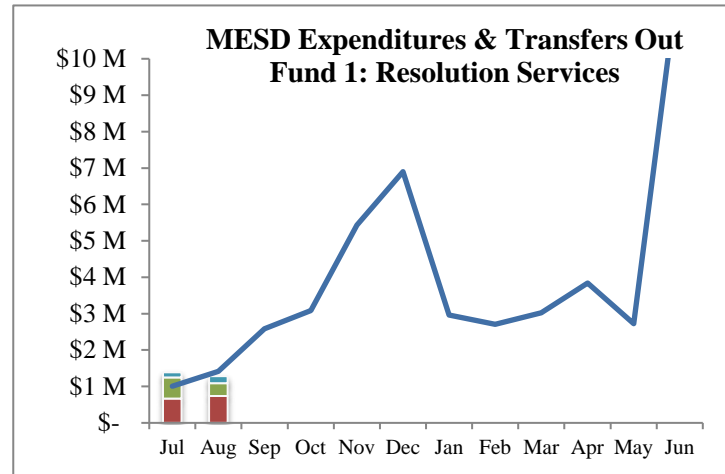
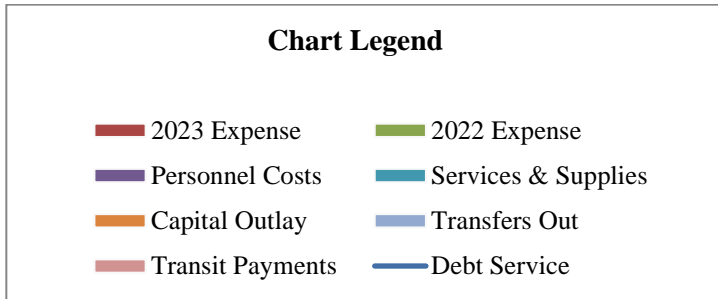


Multnomah Education Service District  
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**MONTHLY EXPENDITURES DASHBOARD**



**Expenditures by Category**



**Multnomah Education Service District  
Board Financial Report  
Fund 1: Resolution Services**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	YTD Aug 2021	% of Total	Current Budget	Projected Actual	YTD Aug 2022	% of Projected
<b>Revenues</b>							
Property Taxes	38,337,430		0.00 %	40,031,000	40,031,000		0.00 %
State School Fund	8,485,956	2,252,678	26.55 %	7,700,815	7,700,815	1,925,204	25.00 %
Local Sources	32,611		0.00 %	17,500	17,500		0.00 %
State Sources	1,930,555		0.00 %	55,123	55,123		0.00 %
Federal Sources	82,480		0.00 %	55,866	55,866		0.00 %
Other Revenues	16,507	167	1.01 %	50,796	33,239		0.00 %
<b>Total Revenues</b>	<b>48,885,539</b>	<b>2,252,845</b>	<b>4.61 %</b>	<b>47,911,100</b>	<b>47,893,543</b>	<b>1,925,204</b>	<b>4.02 %</b>
<b>Expenditures</b>							
Instruction	8,846,678	103,270	1.17 %	10,687,182	10,845,463	142,559	1.31 %
Support Services	22,691,360	1,951,269	8.60 %	23,866,042	24,966,130	2,190,023	8.77 %
Enterprise & Community Services	305,047		0.00 %	138,889	138,889	(118)	-0.08 %
Contingencies			0.00 %	11,908,806	10,702,760		0.00 %
<b>Total Expenditures</b>	<b>31,843,085</b>	<b>2,054,539</b>	<b>6.45 %</b>	<b>46,600,919</b>	<b>46,653,242</b>	<b>2,332,464</b>	<b>5.00 %</b>
<b>Other Financing Sources (Uses)</b>							
Apportionment of Funds	(11,529,200)		0.00 %	(5,692,000)	(5,692,000)		0.00 %
Transfers Out	(4,827,339)	(370,268)	7.67 %	(4,918,181)	(4,918,181)	(337,892)	6.87 %
<b>Total Other Financing Sources (Uses)</b>	<b>(16,356,539)</b>	<b>(370,268)</b>	<b>2.26 %</b>	<b>(10,610,181)</b>	<b>(10,610,181)</b>	<b>(337,892)</b>	<b>3.18 %</b>
<b>Net Change in Fund Balance</b>	<b>685,923</b>	<b>(171,951)</b>		<b>(9,300,000)</b>	<b>(9,369,880)</b>	<b>(745,148)</b>	
<b>Beginning Fund Balances</b>	<b>8,683,956</b>	<b>8,683,956</b>		<b>9,300,000</b>	<b>9,369,880</b>	<b>9,369,879</b>	
<b>Ending Fund Balances</b>	<b>9,369,879</b>	<b>8,512,005</b>				<b>8,624,731</b>	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District  
Board Financial Report  
Fund 2: Contracted Services**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	YTD Aug 2021	% of Total	Current Budget	Projected Actual	YTD Aug 2022	% of Projected
<b>Revenues</b>							
Local Sources	15,261,988	564,570	3.70 %	19,241,922	19,505,109	817,619	4.19 %
State Sources	10,674,605		0.00 %	16,589,782	19,245,994	8,047	0.04 %
Federal Sources	4,030,800	20,017	0.50 %	5,305,123	6,152,784	140,871	2.29 %
Sales of Goods & Services	24,467		0.00 %	2,698	2,698		0.00 %
Other Revenues	903,711	121,874	13.49 %	525,500	834,324	46,112	5.53 %
<b>Total Revenues</b>	<b>30,895,571</b>	<b>706,461</b>	<b>2.29 %</b>	<b>41,665,025</b>	<b>45,740,909</b>	<b>1,012,649</b>	<b>2.21 %</b>
<b>Expenditures</b>							
Instruction	14,429,422	1,208,896	8.38 %	18,509,304	19,762,606	1,149,642	5.82 %
Support Services	17,167,576	1,494,766	8.71 %	21,965,088	23,860,190	1,933,191	8.10 %
Enterprise & Community Services	350,429	4,756	1.36 %	1,428,768	1,464,813	2,012	0.14 %
Contingencies			0.00 %	761,865	761,865		0.00 %
<b>Total Expenditures</b>	<b>31,947,427</b>	<b>2,708,418</b>	<b>8.48 %</b>	<b>42,665,025</b>	<b>45,849,474</b>	<b>3,084,845</b>	<b>6.73 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>(1,051,848)</b>	<b>(2,001,955)</b>		<b>(1,000,000)</b>	<b>(108,565)</b>	<b>(2,072,181)</b>	
<b>Beginning Fund Balances</b>	<b>2,293,105</b>	<b>2,293,105</b>		<b>1,000,000</b>	<b>1,241,259</b>	<b>1,241,257</b>	
<b>Ending Fund Balances</b>	<b>1,241,257</b>	<b>291,150</b>			<b>1,132,694</b>	<b>(830,924)</b>	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District  
Board Financial Report  
Fund 3: Debt Service**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	YTD Aug 2021	% of Total	Current Budget	Projected Actual	YTD Aug 2022	% of Projected
<b>Revenues</b>							
Investment Earnings	10,457	471	4.50 %	10,000	10,000	1,501	15.01 %
Services to Other Funds	3,743,253	293,121	7.83 %	3,716,174	3,716,174	648,708	17.46 %
<b>Total Revenues</b>	<b>3,753,710</b>	<b>293,592</b>	<b>7.82 %</b>	<b>3,726,174</b>	<b>3,726,174</b>	<b>650,209</b>	<b>17.45 %</b>
<b>Expenditures</b>							
Debt Service	3,551,158		0.00 %	3,726,174	3,726,174		0.00 %
<b>Total Expenditures</b>	<b>3,551,158</b>		<b>0.00 %</b>	<b>3,726,174</b>	<b>3,726,174</b>		<b>0.00 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>202,551</b>	<b>293,591</b>				<b>650,209</b>	
<b>Beginning Fund Balances</b>	<b>9,326</b>	<b>9,326</b>			<b>211,878</b>	<b>211,878</b>	
<b>Ending Fund Balances</b>	<b>211,878</b>	<b>302,918</b>			<b>211,878</b>	<b>862,087</b>	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.



**Multnomah Education Service District  
Board Financial Report  
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	YTD Aug 2021	% of Total	Current Budget	Projected Actual	YTD Aug 2022	% of Projected
<b>Revenues</b>							
Local Sources	9,027		0.00 %	25,000	25,000		0.00 %
Other Revenues	12,230		0.00 %				0.00 %
<b>Total Revenues</b>	<b>21,257</b>		<b>0.00 %</b>	<b>25,000</b>	<b>25,000</b>		<b>0.00 %</b>
<b>Expenditures</b>							
Support Services	493,358	26,002	5.27 %	1,017,700	1,032,700	104,099	10.08 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	535,100	535,100		0.00 %
<b>Total Expenditures</b>	<b>493,358</b>	<b>26,002</b>	<b>5.27 %</b>	<b>1,557,800</b>	<b>1,572,800</b>	<b>104,099</b>	<b>6.62 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	420,850	420,850	100.00 %	422,600	427,600	412,600	96.49 %
<b>Total Other Financing Sources (Uses)</b>	<b>420,850</b>	<b>420,850</b>	<b>100.00 %</b>	<b>422,600</b>	<b>427,600</b>	<b>412,600</b>	<b>96.49 %</b>
<b>Net Change in Fund Balance</b>	<b>(51,250)</b>	<b>394,849</b>		<b>(1,110,200)</b>	<b>(1,120,200)</b>	<b>308,500</b>	
<b>Beginning Fund Balances</b>	<b>2,022,409</b>	<b>2,022,409</b>		<b>1,755,200</b>	<b>1,971,159</b>	<b>1,971,159</b>	
<b>Ending Fund Balances</b>	<b>1,971,159</b>	<b>2,417,259</b>		<b>645,000</b>	<b>850,959</b>	<b>2,279,660</b>	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District  
Board Financial Report  
Fund 6: Operating**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	YTD Aug 2021	% of Total	Current Budget	Projected Actual	YTD Aug 2022	% of Projected
<b>Revenues</b>							
Local Sources	68,885		0.00 %	22,005	22,005	21,857	99.33 %
Investment Earnings	146,499	19,619	13.39 %	465,000	465,000	21,966	4.72 %
Other Revenues	384,784	4,866	1.26 %	497,588	497,588	26,394	5.30 %
Overhead Revenues	987,142	94,185	9.54 %	1,170,000	1,170,000	124,387	10.63 %
<b>Total Revenues</b>	<b>1,587,310</b>	<b>118,670</b>	<b>7.48 %</b>	<b>2,154,593</b>	<b>2,154,593</b>	<b>194,604</b>	<b>9.03 %</b>
<b>Expenditures</b>							
Support Services	5,441,928	1,125,783	20.69 %	6,009,757	6,022,330	1,217,314	20.21 %
Facilities Acquisition/Construction	3,761,195		0.00 %				0.00 %
Other Uses	60,011,402		0.00 %				0.00 %
Debt Service	937,000		0.00 %	822,080	822,080		0.00 %
Contingencies			0.00 %	143,337	143,337		0.00 %
<b>Total Expenditures</b>	<b>70,151,525</b>	<b>1,125,783</b>	<b>1.60 %</b>	<b>6,975,174</b>	<b>6,987,747</b>	<b>1,217,314</b>	<b>17.42 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	4,687,478	225,268	4.81 %	4,773,181	4,773,181	192,892	4.04 %
Transfers Out	(365,850)	(275,850)	75.40 %	(367,600)	(372,600)	(357,600)	95.97 %
Inception of Lease	3,761,195		0.00 %				0.00 %
Bond Proceeds	(60,233,416)		0.00 %				0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>(52,150,593)</b>	<b>(50,582)</b>	<b>0.10 %</b>	<b>4,405,581</b>	<b>4,400,581</b>	<b>(164,708)</b>	<b>-3.74 %</b>
<b>Net Change in Fund Balance</b>	<b>(120,714,818)</b>	<b>(1,057,693)</b>		<b>(415,000)</b>	<b>(432,573)</b>	<b>(1,187,412)</b>	
<b>Beginning Fund Balances</b>	<b>4,301,134</b>	<b>4,301,134</b>		<b>3,765,000</b>	<b>4,053,148</b>	<b>4,053,148</b>	
<b>Ending Fund Balances</b>	<b>(116,413,683)</b>	<b>3,243,441</b>		<b>3,350,000</b>	<b>3,620,575</b>	<b>2,865,736</b>	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District  
Board Financial Report  
Fund 7: Risk Management and Reserve**

	Fiscal Year 2021-2022			Fiscal Year 2022-2023			
	Year End Actuals	YTD Aug 2021	% of Total	Current Budget	Projected Actual	YTD Aug 2022	% of Projected
<b>Revenues</b>							
Property Taxes			0.00 %			3,712	0.00 %
Other Revenues	172,526	136,175	78.93 %				0.00 %
Services to Other Funds	1,093,786	85,169	7.79 %	1,087,438	1,087,438	74,957	6.89 %
<b>Total Revenues</b>	<b>1,266,312</b>	<b>221,344</b>	<b>17.48 %</b>	<b>1,087,438</b>	<b>1,087,438</b>	<b>78,669</b>	<b>7.23 %</b>
<b>Expenditures</b>							
Support Services	837,124	454,117	54.25 %	1,287,451	1,315,108	474,503	36.08 %
Contingencies			0.00 %	774,987	774,987		0.00 %
<b>Total Expenditures</b>	<b>837,124</b>	<b>454,117</b>	<b>54.25 %</b>	<b>2,062,438</b>	<b>2,090,095</b>	<b>474,503</b>	<b>22.70 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	90,000		0.00 %	90,000	90,000	90,000	100.00 %
Transfers Out	(5,139)		0.00 %				0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>84,861</b>		<b>0.00 %</b>	<b>90,000</b>	<b>90,000</b>	<b>90,000</b>	<b>100.00 %</b>
<b>Net Change in Fund Balance</b>	<b>514,045</b>	<b>(232,775)</b>		<b>(885,000)</b>	<b>(912,657)</b>	<b>(305,833)</b>	
<b>Beginning Fund Balances</b>	<b>1,263,675</b>	<b>1,263,675</b>		<b>1,370,000</b>	<b>1,777,721</b>	<b>1,777,720</b>	
<b>Ending Fund Balances</b>	<b>1,777,720</b>	<b>1,030,899</b>		<b>485,000</b>	<b>865,064</b>	<b>1,471,887</b>	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.