

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/2/2025										
	**** This version of the Revenue Projection spreadsheet includes agreed upon but not approved language in the E-12 Education bill													
877	<= Type in School District Number													
	BUFFALO-HANOVER-MONTROSE PUBLIC SCH		Change only											
			if requiring levy	Payable 2025										
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57		5,458.60	5,393.00	5,383.00	5,327.00	5,366.00	5,454.00	5,454.00	5,454.00	5,454.00	5,454.00	5,454.00
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)				5,393.00	5,383.00	5,327.00	5,366.00	5,454.00	5,454.00	5,454.00	5,454.00	5,454.00	5,454.00
7	District average building age (uncapped)	401		39.53	39.54	40.54	41.54	42.54	43.54	44.54	45.54	46.54	47.54	48.54
8	Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		2,074,268	2,049,340	2,045,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754			-	-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700			-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753			-	-	-	-	-	-	-	-	-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	-	-	-
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27	-	-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				-	-	-	-	-	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405		-	-	-	-	-	-	-	-	-	-	-
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	1,100,000	-	-	-	-	-	-	-	-
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406		-	-	1,100,000	-	-	-	-	-	-	-	-
	Added revenue for Pre-K remodeling (for VPK approvals only)													
20a	Net debt service for bonds approved for Pre-K remodeling	766			-	-	-	-	-	-	-	-	-	-
20b	Pay as you go for projects approved for Pre-K remodeling	407			-									
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)	408			2,049,340	3,145,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520

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Calculations for Ten Year Projection			Pay 26	adjustments	LLC Certification	Current Estimate								
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	Old Formula revenue													
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409		171,450	171,450	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	763			-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	410	-		-		-	-	-	-	-	-	-	-
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411			-	1,100,000	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413			-		-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" bonds	765			-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless	767			-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			345,152	344,512	340,928	343,424	349,056	349,056	349,056	349,056	349,056	349,056
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		520,800	516,602	1,444,512	340,928	343,424	349,056	349,056	349,056	349,056	349,056	349,056
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		2,074,268	2,049,340	3,145,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	420		2,074,268	2,049,340	3,145,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		109,036	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		2,183,304	2,049,340	3,145,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU, three year prior date			2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
36	Three year prior Ag Modified ANTC	35		64,832,216	64,832,216	61,980,232	64,459,442	67,037,819	69,719,332	72,508,106	75,408,430	78,424,767	81,561,758	84,824,228
37	Three year prior Adjusted PU (New Weights)	54		5,873.19	5,873.19	5,715.77	5,547.36	5,404.45	5,409.36	5,409.36	5,409.36	5,409.36	5,409.36	5,409.36
38	ANTC / APU = (36) / (37)	424		11,038.67	11,038.67	10,843.73	11,619.84	12,404.19	12,888.65	13,404.20	13,940.37	14,497.98	15,077.90	15,681.02
39	State average ANTC / APU with ag value adjustment	425		13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00
40	Equalizing Factor = 123% of (39)	426		16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		66.09%	66.09%	62.77%	63.45%	64.21%	64.16%	64.16%	64.16%	64.16%	64.16%	64.16%
42	State (aid) share of Equalized Revenue (1 - (41))	428		33.91%	33.91%	37.23%	36.55%	35.79%	35.84%	35.84%	35.84%	35.84%	35.84%	35.84%
43	Equalized Revenue (lesser of (34) or (6) * (8))	423		2,074,268	2,049,340	2,045,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
44	Initial LTFM State Aid (42) * (43)	429		703,362	694,916	761,596	739,906	729,687	742,829	742,851	742,848	742,821	742,841	742,827
45	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))	432		703,362	694,916	761,596	739,906	729,687	742,829	742,851	742,848	742,821	742,841	742,827
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		1,479,942	1,354,424	2,383,944	1,284,354	1,309,393	1,329,691	1,329,669	1,329,672	1,329,699	1,329,679	1,329,693
48	Debt Service Portion of Revenue (non-grandfather districts *)													
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766			-	-	-	-	-	-	-	-	-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767			-	-	-	-	-	-	-	-	-	-
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			-	-	-	-	-	-	-	-	-	-

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52	Equalized debt Service Revenue (lesser of (43) or (51))		436		-	-	-	-	-	-	-	-	-	-
53	Debt Service Aid = (52) * (42)		438		-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)		439		-	-	-	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))		440		-	-	-	-	-	-	-	-	-	-
56	General Fund Portion of Revenue (non-grandfather districts *)													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)		441		2,049,340	3,145,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
58	General Fund Equalized Revenue = (43) - (52)		442		2,049,340	2,045,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
59	Total General Fund Aid = (46) - (53)		443		694,916	761,596	739,906	729,687	742,829	742,851	742,848	742,821	742,841	742,827
60	General Fund Equalized Levy = (58) * (41)		444		1,354,424	1,283,944	1,284,354	1,309,393	1,329,691	1,329,669	1,329,672	1,329,699	1,329,679	1,329,693
61	General Fund Unequalized levy = (57) - (58)		445		-	1,100,000	-	-	-	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)		446		1,354,424	2,383,944	1,284,354	1,309,393	1,329,691	1,329,669	1,329,672	1,329,699	1,329,679	1,329,693
48 Debt Service Portion of Revenue (grandfather districts *)														
* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth														
51	Total Debt Service Revenue = (49) + (50) + (50b)		768		-	-	-	-	-	-	-	-	-	-
52	Equalized debt Service Revenue (lesser of (43) or (51))		436		-	-	-	-	-	-	-	-	-	-
53	Debt Service Aid = (52) * (42)		438		-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)		439		-	-	-	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))		440		-	-	-	-	-	-	-	-	-	-
56 General Fund Portion of Revenue (grandfather districts *)														
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)		441		2,049,340	3,145,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
58	General Fund Equalized Revenue = (43) - (52)		442		2,049,340	2,045,540	2,024,260	2,039,080	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520	2,072,520
59	Total General Fund Aid = (46) - (53)		443		694,916	761,596	739,906	729,687	742,829	742,851	742,848	742,821	742,841	742,827
60	General Fund Equalized Levy = (58) * (41)		444		1,354,424	1,283,944	1,284,354	1,309,393	1,329,691	1,329,669	1,329,672	1,329,699	1,329,679	1,329,693
61	General Fund Unequalized levy = (57) - (58)		445		-	1,100,000	-	-	-	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)		446		1,354,424	2,383,944	1,284,354	1,309,393	1,329,691	1,329,669	1,329,672	1,329,699	1,329,679	1,329,693
	Notes:													
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.														
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.														
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.														