

**GF - Projections - REVENUES - 2020-21**  
**for Month of 3/31/21**

	FY 20/21	3/31/2021	Apr - Jun	Total	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected w/adj's</u>	<u>Actual &amp; Proj</u>	<u>Variance</u>
Property Taxes	\$21,520,150	\$20,061,650	1,100,000	\$21,161,650	(\$358,500)
Prior Year Taxes	343,135	270,864	60,000	330,864	(12,271)
Investment Earning	184,800	52,650	161,000	213,650	28,850
Other Local Sources	269,224	109,308	136,325	245,633	(23,591)
<b>Total Local Sources</b>	<b>22,317,309</b>	<b>20,494,472</b>	<b>1,457,325</b>	<b>21,951,797</b>	<b>(365,512)</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	319,536	135,614	135,614	271,228	(48,308)
Revenue from Other District	87,385	-	93,500	93,500	6,115
County School Fund	1,500	-	1,500	1,500	-
<b>Total Interm. Sources</b>	<b>408,421</b>	<b>135,614</b>	<b>230,614</b>	<b>366,228</b>	<b>(42,193)</b>
<u>State Sources</u>					
State School Fund (SSF)	12,865,084	9,381,304	2,523,825	11,905,129	(959,955)
Common School	295,575	181,036	181,036	362,072	66,497
Other State Sources	-	-	42,650	42,650	42,650
<b>Total State Sources</b>	<b>13,160,659</b>	<b>9,562,340</b>	<b>2,747,510</b>	<b>12,309,850</b>	<b>(850,809)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	5,000	-	4,000	4,000	(1,000)
Foster Care Transportation	8,000	-	-	-	(8,000)
<b>Total Federal Sources</b>	<b>13,000</b>	<b>-</b>	<b>4,000</b>	<b>4,000</b>	<b>(1,000)</b>
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	1,500	760	500	1,260	(240)
<b>Total Other Sources</b>	<b>1,500</b>	<b>760</b>	<b>500</b>	<b>1,260</b>	<b>(240)</b>
<u>Beginning Fund Balance</u>					
Adopted	823,322	-	-	823,322	-
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>823,322</b>	<b>-</b>	<b>-</b>	<b>823,322</b>	<b>-</b>
<b>Total Resources</b>	<b>\$36,724,211</b>	<b>\$30,193,186</b>	<b>\$4,439,950</b>	<b>\$35,456,457</b>	<b>\$ (1,259,754)</b>

**GF - Projections - EXPENSES - 2020-21  
for Month of 3/31/21**

<u>Amended Budget</u>	FY 20/21 Adopted Budget	3/31/2021 Current	Apr - Jun Projected w/adj's	Total Actual & Proj	Variance
Salaries	\$17,810,305	\$10,484,263	\$ 6,508,844	\$16,993,108	\$817,197
Extra/Substitute Salaries	704,005	229,380	289,171	518,550	185,455
Benefits	11,653,649	6,602,361	4,009,642	10,612,004	1,041,645
<b>Total Salary &amp; Benefits</b>	<b>30,167,959</b>	<b>17,316,004.62</b>	<b>10,807,657</b>	<b>28,123,662</b>	<b>2,044,297</b>
<b><u>Purchased Services</u></b>					
Contracts	4,338,325	2,039,002	2,302,094	4,341,095	(2,770)
<b>Total Purchased Services</b>	<b>4,338,325</b>	<b>2,039,002</b>	<b>2,302,094</b>	<b>4,341,095</b>	<b>(2,770)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	756,404	316,810	288,314	605,123	151,281
Dues and Fees	818,666	1,110,443	6,107	1,116,551	(297,885)
Capital	-	-	-	-	-
<b>Total Supplies, Dues &amp; Fees, and Capital</b>	<b>1,575,070</b>	<b>1,427,253</b>	<b>294,421</b>	<b>1,721,674</b>	<b>(146,604)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,724,211</b>	<b>20,782,259</b>	<b>13,547,029</b>	<b>34,329,288</b>	<b>2,394,923</b>
<b>Total Revenue</b>	<b>36,724,211</b>	<b>30,193,186</b>	<b>4,439,950</b>	<b>35,456,457</b>	<b>(1,259,754)</b>
<b>Variance</b>	<b>-</b>	<b>9,410,927</b>	<b>(9,107,079)</b>	<b>1,127,169</b>	<b>1,135,169</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$9,410,927</b>	<b>\$ (9,107,079)</b>	<b>\$ 1,127,169</b>	<b>\$ 1,135,169</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.

THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We submitted the 1st supplemental budget adjustment at Feb 22 board meeting.

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