

Fund Balance- December 2023

December 2023	Revenue			Expenses			Fund Balances		
	FY24 Budget	FY24 Actual	% Budget	FY24 Budget	FY24 Actual	% Budget	Balance as of 7/1/23	Balance as of 12/31/23	+/-
Fund Operational									
10- Education	\$ 16,118,247	\$ 7,884,498	48.9%	\$ 16,712,180	\$ 7,397,130	44.3%	\$ 6,346,608	\$ 6,833,976	\$ 487,368
20- Oper & Main	\$ 2,719,444	\$ 1,182,984	43.5%	\$ 2,123,558	\$ 978,633	46.1%	\$ 2,432,822	\$ 2,637,173	\$ 204,351
40- Transportation	\$ 975,649	\$ 425,997	43.7%	\$ 1,069,964	\$ 444,569	41.5%	\$ 225,801	\$ 207,229	\$ (18,572)
50- IMRF/SS	\$ 438,382	\$ 318,580	72.7%	\$ 526,802	\$ 227,050	43.1%	\$ 495,844	\$ 587,374	\$ 91,530
70- Working Cash	\$ 198,472	\$ 71,738	36.1%	\$ -			\$ 1,101,102	\$ 1,172,840	\$ 71,738
TOTAL	\$ 20,450,194	\$ 9,883,797	48.3%	\$ 20,432,504	\$ 9,047,382	44.3%	\$ 10,602,177	\$ 11,438,592	\$ 836,415
Net Operational Position-ISBE							\$ -		\$ 739,885
Fund Non-Operational							\$ -		
30- Debt Service	\$ 319,314	\$ 152,116	47.6%	\$ 386,000	\$ 11,820	3.1%	\$ 229,343	\$ 369,639	\$ 140,296
60- Capital Projects	\$ 11,300	\$ 8,898	78.7%	\$ 630,000	\$ 237,373	37.7%	\$ 888,844	\$ 660,369	\$ (228,475)
Total	\$ 330,614	\$ 161,014	48.7%	\$ 1,016,000	\$ 249,193	24.5%	\$ 1,118,187	\$ 1,030,008	\$ (88,179)
							\$ -		
Grand Total	\$ 20,780,808	\$ 10,044,811	48.3%	\$ 21,448,504	\$ 9,296,575	43.3%	\$ 11,720,364	\$ 12,468,600	\$ 748,236

Financials by Revenue Source and Object (45%)

December 2023- Revenues						
Source	Budget FY24	FY24 YTD	FY23 YTD	Change	% Budget	% Change
Property Taxes	\$ 14,858,985	\$ 6,931,015	\$ 6,671,407	\$ 259,608	46.65%	3.9%
Other Local Sources	\$ 1,637,770	\$ 849,303	\$ 1,043,010	\$ (193,707)	51.86%	-18.6%
State	\$ 2,546,553	\$ 1,320,676	\$ 1,092,882	\$ 227,794	51.86%	20.8%
Federal	\$ 1,737,500	\$ 943,817	\$ 1,181,087	\$ (237,270)	54.32%	-20.1%
All Funds	\$ 20,780,808	\$ 10,044,811	\$ 9,988,386	\$ 56,425	48.34%	0.6%
Operational Funds	\$ 20,450,194	\$ 9,883,797	\$ 9,832,369	\$ 51,428	48.33%	0.5%
December 2023- Expenses						
	Budget FY24	FY24 YTD	FY23 YTD	Change	% Budget	% Change
Salaries	\$ 11,482,434	\$ 4,374,199	\$ 4,038,132	\$ 336,067	38.09%	8.3%
Benefits	\$ 3,533,175	\$ 1,325,102	\$ 1,214,734	\$ 110,368	37.50%	9.1%
Purchased Services	\$ 2,423,895	\$ 1,435,623	\$ 1,357,259	\$ 78,364	59.23%	5.8%
Supplies	\$ 927,500	\$ 453,760	\$ 282,503	\$ 171,257	48.92%	60.6%
Capital Outlay	\$ 740,000	\$ 235,958	\$ 392,101	\$ (156,143)	31.89%	-39.8%
Other Objects	\$ 2,231,750	\$ 1,431,041	\$ 1,096,974	\$ 334,067	64.12%	30.5%
Non-Capitalized Equipment	\$ 110,000	\$ 40,890	\$ 261,192	\$ (220,302)	37.17%	-84.3%
All Funds	\$ 21,448,754	\$ 9,296,575	\$ 8,642,895	\$ 653,680	43.34%	7.6%
Operational Funds	\$ 20,432,754	\$ 9,047,381	\$ 8,281,484	\$ 765,897	44.28%	9.2%
Net Operational Position	\$ 17,440	\$ 836,416	\$ 1,550,885	\$ (714,469)		

Fund Balance History

