

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877 November 7, 2018			
Analysis of Impact of Proposed 2019 Tax Levy and Rates			
Final Tax Statement Estimates			
Using Final Levy Payable in 2018 as Base Year			
Tax Impact on Various Classes of Property-School Portion Only	2018 Final Projected Levy	2019 Final Projected Levy	Difference
Residential Homestead Property			
\$100,000	\$ 362	\$ 348	\$ (14)
\$150,000	\$ 604	\$ 580	\$ (24)
\$200,000	\$ 845	\$ 811	\$ (34)
\$214,127	\$ 913	\$ 876	\$ (37)
\$300,000	\$ 1,328	\$ 1,274	\$ (55)
\$400,000	\$ 1,811	\$ 1,736	\$ (75)
Commercial/Industrial Property			
\$75,000	\$ 462	\$ 442	\$ (20)
\$100,000	\$ 616	\$ 589	\$ (27)
\$107,063	\$ 660	\$ 630	\$ (29)
\$250,000	\$ 1,702	\$ 1,626	\$ (77)
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,170	\$ 1,118	\$ (51)
\$600,000.00 Ag Homestead+	\$ 1,494	\$ 1,426	\$ (68)
\$800,000.00 Ag Homestead+	\$ 1,819	\$ 1,733	\$ (85)
\$1,000,000.00 Ag Homestead+	\$ 2,143	\$ 2,041	\$ (102)
**Referendum revenue aid and levy based on an estimated 6,221.50 adjusted pupil units submitted to MDE by the school district			
*Includes all changes for Q Comp, LTFM, and debt service			
-Referendum market values are based on an estimated 7.06% average increase for Wright and Hennepin Counties for taxes payable in 2019			
-Net Tax Capacity values are based on an estimated 5.79% average increase for Wright and Hennepin Counties for taxes payable in 2019			
+A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property			