



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The June 2025 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	June 2025	2024-25 YTD	2024-25 Budget	
Total Local	\$ 55,633,396	\$ 104,163,537	\$ 111,141,929	94%
Total State	\$ 834,238	\$ 6,860,144	\$ 6,788,369	101%
Total Federal	\$ (309,748)	\$ 2,075,202	\$ 1,872,100	111%
Operating Revenues	\$ 56,157,886	\$ 113,098,883	\$ 119,802,398	94%
Salaries	\$ 10,987,527	\$ 63,107,401	\$ 63,901,565	99%
Employees Benefits	\$ 2,443,580	\$ 14,566,485	\$ 14,841,179	98%
Purchased Services	\$ 525,702	\$ 9,775,836	\$ 9,753,573	100%
Supplies and Materials	\$ 265,381	\$ 4,247,913	\$ 4,842,425	88%
Capital Outlay	\$ 1,796,160	\$ 4,355,891	\$ 19,288,226	23%
Other Objects	\$ 230,695	\$ 22,570,709	\$ 22,659,824	100%
Non Capitalized	\$ 2,523	\$ 561,919	\$ 674,444	83%
Operating Expenses	\$ 16,251,568	\$ 119,186,154	\$ 135,961,236	88%
Net Operating Surplus	\$ 39,906,319	\$ (6,087,271)	\$ (16,158,838)	

All Funds: 10-90

	June 2025	FY 2025 YTD	FY 25 Budget	
Total Revenues	\$ 65,103,643	\$ 140,270,070	\$ 137,490,082	102%
Total Expenses	\$ 18,923,463	\$ 148,823,142	\$ 150,261,887	99%
Net All Funds Surplus	\$ 46,180,180	\$ (8,553,072)	\$ (12,771,805)	

The District is in the final month of the fiscal year and should be 100% of the budget.

Operating revenues are at 94%. Local funds are at 94%. State revenue is 101%. Federal funding is 111%. Revenues are under budget for local revenues. The greatest source of revenues for the month include: Property Taxes, State Reimbursements, and EBF.

Operating expenses are at 88%. Salaries are 99%. Benefit expenses are at 98%. Purchased Services are 100%. Supplies and Materials are at 88%. Capital Outlays are 23%. Other Objects are at 100%. Non-Capitalized are at 83%. District operating expenses are under budget. Primary expenses for the month include: School Buses, Health Insurance, and Construction Services.

Overall Total Revenues are at 102% with Total Expenses at 99%. Revenue is from Property Taxes, EBF, and Investments. Expense is from Salaries, Capital Outlay, and Benefits.



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Major Transactions for June 2025:

*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
Midwest Transit Equipment (Transportation)	\$1,201,161	Property Tax	48,853,266
Southern Mobility (Transportation)	\$1,156,141	State Payments	902,887
NIHIP (Insurance)	\$1,107,344	Evidence Based Funding	389,826
Pepper Construction Co (Services)	\$787,207	Interest	182,716
CDW Government Inc (Equipment)	\$575,288	Rental Income	35,816
Sodexo Inc & Affiliates (Services)	\$225,855	Federal Payments	35,146
Fieldturf USA Inc	\$204,844	Food Service	20,452
Graybar Electric Company (Materials)	\$117,759	Other	20,141
Johnson Controls (HVAC)	\$44,705	Donations	8,000
Savvas Learning Company (Curriculum)	\$43,200		
ATI Physical Therapy (Services)	\$37,470		
Crow Communications (Services)	\$35,500		
Constellation Energy (Utilities)	\$33,680		
Really Great Reading (Materials)	\$31,867		
Judge Rotenberg Education Center (Tuition)	\$31,359		
Feece Oil Co (Fuel)	\$22,050		
Zaner-Bloser (Curriculum)	\$17,690		
Amazon Capital Services (Materials)	\$17,398		
Little Friends Inc (Services)	\$17,213		
Community HS District 94 (Swim IGA)	\$16,755		
Robbins Schwartz Ltd (Services)	\$16,711		
Service Operations Support (Services)	\$16,170		
Seal of Illinois (Services)	\$14,239		
Chicago Lighthouse for the Blind (Services)	\$13,962		
Central DuPage Hospital (Services)	\$12,750		
Mohawk USA (Materials)	\$12,727		
Metro Prep Schools (Services)	\$10,481		
Winston Knolls School (Tuition)	\$10,151		

June FY 2025 ISBE Receivable*	
FY24 Outstanding	
FY25 ISBE Receivable	\$ 476,448

FY 2025 Received by Quarter	
Qtr. 1 * Jul, Aug, Sep	\$ 584,307
Qtr. 2 * Oct, Nov, Dec	\$ 2,164,770
Qtr. 3 * Jan, Feb, Mar	\$ 1,496,387
Qtr. 4 * Apr, May, Jun	\$ 1,428,779
* Does not include Evidence Based Funding	\$ 5,674,243



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**Treasurer's Report Ending
June 30, 2025**

	<u>Beginning Cash Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Liabilities</u>	<u>Ending Cash Balance</u>
10 Education	\$ 34,050,296	\$ 107,350,322	\$ 111,331,953	\$ -	\$ 30,068,666
20 Operations and Maintenance	\$ 9,606,901	\$ 24,348,844	\$ 26,292,520	\$ -	\$ 7,663,224
20 Developer Fees	\$ 735,861	\$ -	\$ -	\$ -	\$ 735,861
30 Debt Service	\$ 7,411,350	\$ 15,303,154	\$ 14,404,534	\$ -	\$ 8,309,970
40 Transportation	\$ 7,197,841	\$ 5,718,579	\$ 7,878,352	\$ -	\$ 5,038,068
50 Municipal Retirement	\$ 3,166,357	\$ 3,756,788	\$ 2,950,974	\$ -	\$ 3,972,172
60 Capital Projects	\$ 4,285,832	\$ 12,059,283	\$ 15,141,306	\$ -	\$ 1,203,810
70 Working Cash	\$ 16,136,911	\$ 812,404	\$ -	\$ -	\$ 16,949,315
80 Tort Fund	\$ 32,878	\$ 1,623	\$ -	\$ -	\$ 34,502
90 Fire Prevention and Safety	\$ 882,950	\$ 30,447	\$ 312,828	\$ -	\$ 600,569
Total Funds 10 to 90	\$ 83,507,177	\$ 169,381,445	\$ 178,312,467	\$ -	\$ 74,576,155
	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

Trust Accounts

	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 3,147	\$ 156,650	\$ 157,170	\$ 2,627
94 Student Activity	\$ 293,324	\$ 1,298,222	\$ 1,457,494	\$ 134,053
95 Employee Flex	\$ 133,763	\$ 573,059	\$ 675,383	\$ 31,440
96 Scholarships	\$ 8,578	\$ -	\$ 1,500	\$ 7,078
97 Geneva Academic Foundation	\$ 15,795	\$ 32,536	\$ 27,445	\$ 20,886
98 Fabyan Foundation	\$ 412,426	\$ 586,412	\$ 705,139	\$ 293,699
Total Funds 93 to 98	\$ 867,033	\$ 2,646,880	\$ 3,024,131	\$ 489,782
Total	\$ 84,374,210	\$ 172,028,325	\$ 181,336,598	\$ 75,065,938

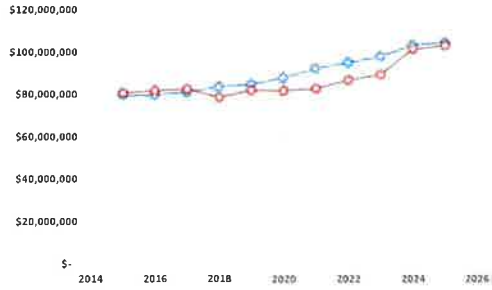
Investment Summary

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 1,151,766	\$ 1,475	0.001	\$ 1,153,241
5/3 General Fund	\$ 13,580,661	\$ 51,374	0.004	\$ 13,632,036
PMA General Fund	\$ 61,856,930	\$ 129,868	4.145	\$ 61,986,798

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 84,249,252		\$ 79,188,895		\$ 5,060,357
2019	\$ 85,327,706		\$ 82,365,373		\$ 2,962,333
2020	\$ 88,284,444		\$ 82,097,506		\$ 6,186,938
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 98,238,270		\$ 89,618,631		\$ 8,619,639
2024	\$ 103,676,850		\$ 101,793,007		\$ 1,883,843
2025	\$ 104,875,387		\$ 103,419,677		\$ 1,455,710

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

*FY 2011 Abatement \$3,224,829

*FY 2012 Abatement \$4,990,000

*FY 2013 Abatement \$5,931,638

*FY 2014 Abatement \$3,518,787

*FY 2015 Abatement \$5,891,672

*FY 2016 Abatement \$4,251,000

*FY 2017 Abatement \$1,200,165

*FY 2018 Abatement \$2,400,000

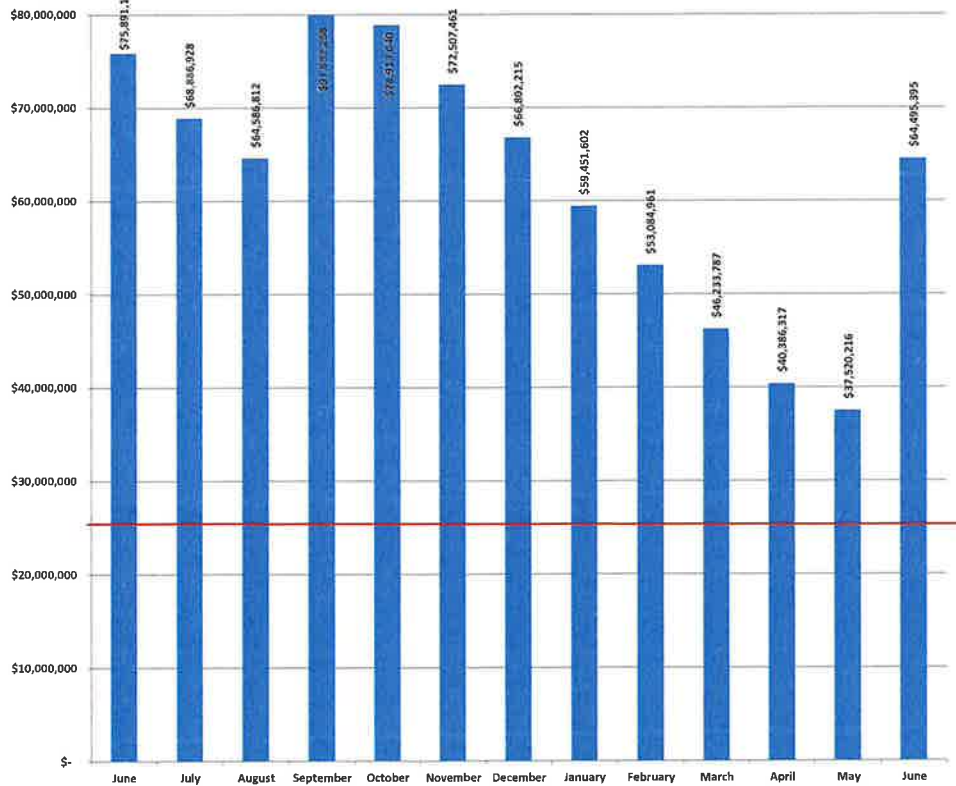
Data Source:

*FY2015-2024 reflect audited amounts

* FY2025 reflect budgeted amounts



13 Month Ending Balances Operating Funds





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June 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2021-2022	2022-2023	June YTD 2023-2024	FY24 % YTD	Budget 2024-2025	FY25 Actual 2024-2025 YTD	FY25 % YTD
Tax Levy	\$ 93,139,880	\$ 94,880,948	\$ 104,683,952	105%	\$ 99,906,996	\$ 104,075,395	104%
Other Local	\$ 5,418,804	\$ 8,976,938	\$ 9,605,107	132%	\$ 11,234,933	\$ 9,571,644	85%
State	\$ 6,453,090	\$ 7,079,171	\$ 7,710,748	117%	\$ 6,788,369	\$ 6,860,144	101%
Federal	\$ 6,008,259	\$ 3,049,659	\$ 2,618,268	109%	\$ 1,872,100	\$ 2,075,202	111%
Other Sources	\$ 2,572,005	\$ 12,516,828	\$ 12,454,675	100%	\$ 17,687,684	\$ 17,687,684	100%
TOTAL	\$ 113,592,038	\$ 126,503,544	\$ 137,072,751	107%	\$ 137,490,082	\$ 140,270,069	102%

ALL FUNDS EXPENDITURES	2021-2022	2022-2023	June YTD 2023-2024	FY24 % YTD	Budget 2024-2025	FY25 Actual 2024-2025 YTD	FY25 % YTD
100-Salaries	\$ 57,236,225	\$ 57,679,967	\$ 59,679,011	99%	\$ 63,901,565	\$ 63,107,401	99%
200-Benefits	\$ 13,532,553	\$ 13,213,256	\$ 13,890,811	98%	\$ 14,841,179	\$ 14,566,485	98%
300-Purchase Service	\$ 8,539,401	\$ 8,205,169	\$ 9,460,706	97%	\$ 9,753,573	\$ 9,880,520	101%
400-Supplies	\$ 4,824,539	\$ 3,929,723	\$ 4,572,022	79%	\$ 4,842,425	\$ 4,247,913	88%
500-Capital Outlay	\$ 6,074,089	\$ 3,306,842	\$ 11,809,952	71%	\$ 19,288,226	\$ 19,588,346	102%
600-Other Objects	\$ 22,368,625	\$ 19,669,618	\$ 31,180,215	99%	\$ 19,272,791	\$ 19,182,875	100%
700-Non Capital	\$ 598,390	\$ 686,599	\$ 561,967	65%	\$ 674,444	\$ 561,919	83%
Other Sources	\$ 2,572,005	\$ 12,516,828	\$ 12,454,675	100%	\$ 17,687,684	\$ 17,687,684	100%
TOTAL	\$ 115,745,827	\$ 119,208,002	\$ 131,154,684	94%	\$ 150,261,887	\$ 148,823,142	99%

NET SURPLUS/DEFICIT	\$ (2,153,789)	\$ 7,295,542	\$ 5,918,067		\$ (12,771,805)	\$ (8,553,073)	
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV
Local Revenue: Decreased based on registration and PPRT
State: Down due to less state reimbursements
Federal: Increased due to ESSER reimbursement
Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements
Benefits: Increased based on premiums
Purchases Services: Increased to support projects
Supplies/Materials: Under budget as inflation decreases
Capital Outlay: Up due to District wide projects
Other Objects: Tuition, Principal and Interest
Non-Capital: Maintained for equipment purchases
Other Sources: Transfers approved