

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For November 2025
(\$ in millions)

	YTD Actuals	Current Encumb.	Actuals & Encumb.	2025-26 Budget	Year-End Forecast	Variance
REVENUES:						
State School Fund	\$ 193.3	\$ -	\$ 193.3	\$ 550.0	\$ 544.2	\$ (5.8)
Local Option Levy	4.8	-	4.8	44.0	42.9	(1.1)
Investment Earnings	2.8	-	2.8	10.0	10.0	-
NWRESD Appointment	-	-	-	13.4	13.4	-
Other	5.6	-	5.6	11.5	10.8	(0.7)
Total Revenues	\$ 206.5	\$ -	\$ 206.5	\$ 628.9	\$ 621.3	\$ (7.6)
EXPENDITURES:						
Salaries	\$ 118.8	\$ -	\$ 118.8	\$ 353.9	\$ 353.2	\$ (0.7)
Benefits	72.1	-	72.1	224.2	221.4	(2.8)
Purchased services	14.6	7.5	22.1	40.9	38.9	(2.0)
Supplies & materials	12.3	2.5	14.8	22.7	21.7	(1.0)
Capital outlay	-	0.1	0.1	0.5	0.5	-
Other	1.7	0.1	1.8	3.1	3.1	-
Transfers out	2.9	-	2.9	2.9	2.9	-
Total Expenditures	\$ 222.4	\$ 10.2	\$ 232.6	\$ 648.2	\$ 641.7	\$ (6.5)
Surplus / (Deficit) from Operations				\$ (19.3)	\$ (20.4)	\$ (1.1)

	2025-26 Budget	Year-End Forecast
Projected Ending Fund Balance		
Beginning Fund Balance	\$ 158.0	\$ 163.4
Surplus / (Deficit) from Operations	(19.3)	(20.4)
Contingency	138.7	-
Projected Ending Fund Balance	\$ -	\$ 143.0
Projected Ending Fund Balance as Percentage of Total Resources		18.2%

	YTD Actuals	Current Encumb.	Actuals & Encumb.	Final Budget	Year-End Forecast	Variance
APPROPRIATIONS:						
Instruction	\$ 131.2	\$ 4.2	\$ 135.4	\$ 398.2	\$ 397.9	\$ (0.3)
Support Services	87.1	5.9	93.0	245.1	238.9	(6.2)
Enterprise & Community Svc	-	-	-	0.3	0.3	-
Facilities Acquisition & Const	-	-	-	0.1	0.1	-
Other Uses	4.1	0.1	4.2	4.5	4.5	-
Contingencies	-	-	-	138.7	138.7	-
Total	\$ 222.4	\$ 10.2	\$ 232.6	\$ 786.9	\$ 780.4	\$ (6.5)

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For November 2025
(\$ in millions)

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
REVENUES:						
Beginning Fund Balance	\$ 158.0	\$ 158.0	\$ 163.4	\$ -	\$ 163.4	\$ 163.4
State School Fund:						
State School Fund	363.6	363.6	173.8	-	173.8	354.5
Property Taxes	180.0	180.0	19.3	-	19.3	183.3
Common School Fund	5.4	5.4	-	-	-	5.4
County School Fund	1.0	1.0	0.2	-	0.2	1.0
Local Option Levy	44.0	44.0	4.8	-	4.8	42.9
Investment Earnings	10.0	10.0	2.8	-	2.8	10.0
NWRESD Appointment	13.4	13.4	-	-	-	13.4
Other	11.5	11.5	5.6	-	5.6	11.5
Total	\$ 786.9	\$ 786.9	\$ 369.9	\$ -	\$ 369.9	\$ 785.4
EXPENDITURES:						
Salaries	\$ 353.9	\$ 353.9	\$ 118.8	\$ -	\$ 118.8	\$ 353.2
Benefits	224.2	224.2	72.1	-	72.1	221.4
Purchased services	40.9	40.9	14.6	7.5	22.1	38.9
Supplies & materials	22.7	22.7	12.3	2.5	14.8	21.7
Capital outlay	0.5	0.5	-	0.1	0.1	0.5
Other	3.1	3.1	1.7	0.1	1.8	3.1
Transfers out	2.9	2.9	2.9	-	2.9	2.9
Contingency	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 222.4	\$ 10.2	\$ 232.6	\$ 780.4

Projected Surplus / (Deficit) from Operations	\$ (19.7)
Excludes beginning fund balance and contingency	
Projected Ending Fund Balance	\$ 143.7
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2026 *	18.3%

*Projected ending fund balance breakdown:	Projected EFB
General Operating Fund	\$ 142.7 18.1%
Local Option Levy Fund	1.0 0.2%

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
APPROPRIATIONS:						
Instruction	\$ 398.2	\$ 398.2	\$ 131.2	\$ 4.2	\$ 135.4	\$ 397.9
Support Services	245.1	245.1	87.1	5.9	93.0	238.9
Enterprise & Community Svc	0.3	0.3	-	-	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	-	-	0.1
Other Uses	4.5	4.5	4.1	0.1	4.2	4.5
Contingencies	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 222.4	\$ 10.2	\$ 232.6	\$ 780.4

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For November 2025

Funds	Final Budget (incl Beg Fund Bal)	YTD Revenue (incl Beg Fund Bal)	YTD Expenditures (Incl transfers out)	Encumb.	YTD Expenditures & Encumb.	Percent	Fund Balance
Student Body / Special Purpose Fund	\$ 13,619,000	\$ 8,762,469	\$ 1,720,794	\$ 657,286	\$ 2,378,080	17.46%	\$ 6,384,389
Equipment Replacement Fund	10,727,012	12,043,775	3,802,488	3,468,449	7,270,937	67.78%	4,772,838
Scholarship Fund	550,000	527,621	65,450	24,000	89,450	16.26%	438,171
Grant Fund	122,059,101	28,004,785	32,283,781	11,443,802	43,727,583	35.82%	(15,722,798)
Long-Term Planning Fund	40,650,000	35,938,327	-	-	-	0.00%	35,938,327
Nutrition Services Fund	27,996,407	12,876,552	6,198,605	8,072,612	14,271,217	50.98%	(1,394,665)
Debt Service Fund	121,012,843	19,665,704	17,692,262	-	17,692,262	14.62%	1,973,442
Capital Projects Fund	517,340,000	480,453,805	97,977,023	159,226,592	257,203,615	49.72%	223,250,190
Insurance Reserve Fund	13,502,493	13,558,568	3,383,400	1,773,206	5,156,606	38.19%	8,401,962
Workers' Compensation Fund	6,427,860	4,636,558	1,180,393	116,425	1,296,818	20.17%	3,339,740
Total	\$ 873,884,716	\$ 616,468,164	\$ 164,304,196	\$ 184,782,372	\$ 349,086,568		\$ 267,381,596

2025-26 Classroom Teacher Staffing By School

As of 11/14/25

School	Budgeted Enrollment	11/14/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	885	(26)	30.0	8.0	2.0	40.0	30.0	8.0	2.0	40.0
Barnes	418	399	(19)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	691	(43)	22.0	7.0	3.0	32.0	22.0	7.0	3.0	32.0
Bethany	398	388	(10)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	589	(2)	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Cedar Mill	345	360	15	9.0	3.0	2.0	14.0	10.0	3.0	2.0	15.0
Chehalem	374	363	(11)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	357	(10)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	420	(10)	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Errol Hassell	315	297	(18)	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Findley	536	501	(35)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	340	-	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	66	8	3.0	-	-	3.0	3.0			3.0
Greenway	264	249	(15)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	506	(11)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	475	6	14.0	4.0	2.0	20.0	13.0	4.0	2.0	19.0
Jacob Wismer	582	551	(31)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	433	(4)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	241	16	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	652	(6)	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	261	(4)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	442	(8)	13.0	4.0	2.0	19.0	12.0	4.0	2.0	18.0
Oak Hills	474	443	(31)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	260	6	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	279	(28)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	337	20	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	389	(7)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	852	21	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	622	24	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	415	19	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	708	(4)	19.0	6.0	3.0	28.0	19.0	6.0	3.0	28.0
Terra Linda	258	285	27	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	594	(36)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	280	(15)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	496	(2)	15.0	5.0	2.0	22.0	13.0	4.0	1.5	18.5
Elementary School Total	15,650	15,426	(224)	462.0	134.0	62.0	658.0	460.0	133.0	61.5	654.5
Average Elementary School Staffing Ratio				33.9	26.3	23.8		33.5	26.0	23.6	

2025-26 Classroom Teacher Staffing By School

As of 11/14/25

School	Budgeted Enrollment	11/14/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	637	3	22.2	5.8	0.6	28.6	22.1	5.8	0.6	28.5
Conestoga	828	805	(23)	28.8	7.8	0.8	37.4	28.8	7.8	0.8	37.4
Five Oaks	793	745	(48)	28.4	7.4	0.8	36.6	28.3	7.4	0.8	36.5
Highland Park	605	633	28	20.2	5.4	0.6	26.2	20.4	5.4	0.6	26.4
Meadow Park	700	675	(25)	26.4	7.0	0.6	34.0	24.6	7.0	0.6	32.2
Mountain View	797	764	(33)	30.0	8.0	0.6	38.6	27.7	8.0	0.6	36.3
Stoller	1,127	1,133	6	35.8	9.6	1.0	46.4	35.8	9.6	1.0	46.4
Tumwater	976	954	(22)	30.8	8.2	0.8	39.8	30.2	8.2	0.8	39.2
Whitford	783	753	(30)	28.0	7.2	0.8	36.0	27.2	7.2	0.8	35.2
Middle School Total	7,243	7,099	(144)	250.6	66.4	6.6	323.6	245.2	66.4	6.6	318.2
Average Middle School Staffing Ratio				28.9	22.8	22.4		29.0	22.8	22.3	
Aloha	1,545	1,519	(26)	59.0	13.6	1.4	74.0	54.0	13.6	1.4	69.0
Beaverton	1,330	1,337	7	52.0	11.2	1.2	64.4	50.8	11.2	1.2	63.2
Mountainside	1,691	1,730	39	53.2	12.6	1.4	67.2	53.9	12.6	1.4	67.9
Southridge	1,342	1,324	(18)	47.0	11.2	1.2	59.4	47.5	11.2	1.2	59.9
Sunset	1,775	1,734	(41)	55.2	13.2	1.4	69.8	55.3	13.2	1.4	69.9
Westview	2,360	2,317	(43)	77.2	18.6	2.0	97.8	76.6	18.6	2.0	97.2
High School Total	10,043	9,961	(82)	343.6	80.4	8.6	432.6	338.0	80.4	8.6	427.0
Average High School Staffing Ratio				29.2	23.7	23.2		29.5	23.8	23.3	
Arts & Communication Magnet Academy (6-12)	693	695	2	24.8	6.2	0.4	31.4	24.0	6.2	0.4	30.6
Beaverton Academy of Science and Engineering (6-12)	847	847	-	30.6	7.4	0.4	38.4	29.8	7.4	0.4	37.6
Community School (9-12)	137	144	7	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	357	8	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	873	(12)	31.2	7.4	0.6	39.2	31.5	6.9	0.6	39.0
Options Schools Total	2,911	2,916	5	112.4	24.6	2.6	139.6	111.1	24.1	2.6	137.8
Average Options Staffing Ratio				25.9	21.2	20.9		26.3	21.6	21.2	
Address Extreme Class Size K-12	-	-	-	20.0	-	-	20.0	-	-	-	-
District Total	35,847	35,402	(445)	1,188.6	305.4	79.8	1,573.8	1,154.2	303.9	79.3	1,537.4

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.

Beaverton School District

Grant Report as of 9/30/25

	2025-26 Award Amount	2025-26 Budget	Actual Expenditures through 9/30/25
Federal			
21st Century Community Learning	\$ -	\$ 156,973	\$ -
Comprehensive Literacy State Development grant	1,100,000	2,200,000	335,248
Comprehensive Sport & Improvement/Targeted Support & Improvement (CSI/TSI)	430,600	625,526	196,202
DEQ Clean Heavy Duty Vehicle grant	-	2,446,605	-
Environmental Protection Agency Clean School Bus	-	13,213,309	2,501,571
Fresh Fruits & Vegetables	111,520	111,538	-
Foster Care Transportation	21,799	21,799	21,799
Individuals with Disabilities Education Act (IDEA)	5,023,949	5,420,479	521,186
McKinney Vento	-	87,258	36,859
Oregon Department of Transportation Safe Routes to School	-	23,526	5,033
Oregon Department of Transportation, Transportation Options Sponsorship	5,000	8,800	3,200
Oregon Department of Human Services Child Care Development	-	-	7,739
Perkins	366,793	400,372	92,978
Metro Safe Routes to school	500	126,729	7,789
Title IA	7,672,328	9,203,527	1,682,710
Title IC Migrant	698,432	819,631	131,574
Title IC Preschool	-	33,145	360
Title IC Summer School	-	81,988	14,827
Title IIA	981,340	1,172,225	168,169
Title III	735,773	1,000,831	226,055
Title III Immigrant	-	51,583	26,783
Title IVA	574,168	874,886	251,150
Title VI Indian Education	48,663	48,663	1,934
	17,770,865	38,129,393	6,233,167
State			
Student Investment Account 2025-26	37,199,766	741,250	5,788,665
High School Success 2025-26	11,001,491	991,943	1,962,917
Early Indicator and Intervention System	110,748	-	18,515
Early Literacy Success	2,722,496	2,741,206	495,531
Farm to Child Nutrition	165,288	165,288	48,082
Oregon Department of Education Lead Testing	28,206	28,206	-
Vision Screening Program	-	351	-
Outdoor School	-	771,261	31
Preschool Promise	576,000	563,400	73,050
	51,803,995	6,002,905	8,386,791
Local			
Washington County Social Emotional Learning Pre K-12	66,912	33,456	27,445
Washington County Early Learning & Youth Development	-	-	46,508
	66,912	33,456	73,953

Beaverton School District

Grant Report as of 9/30/25

	2025-26 Award Amount	2025-26 Budget	Actual Expenditures through 9/30/25
Private			
Beaverton Education Foundation Grants	20,000	124,094	26,556
Children's Institute	-	22,689	2,626
Sunset High School Oregon Child & Family Center	-	21,918	8,939
Meyer Memorial Trust Native Learning Garden	-	365	365
Portland General Electric, Electric Buses	-	1,233,198	12,827
National Education Association Five Oaks Envision Equity	-	3,750	1,750
Nutrition Services Well-Being Trust Capacity-Building grant	-	9,367	3,340
Lemelson Foundation, Adoption of Invention in schools	-	9,999	-
Tualatin Soil and Water Conservation District Tree WHS	-	83,283	8,613
Worksystems Construction	-	20,000	-
	20,000	1,528,662	65,015
Grand Total	\$ 69,661,772	\$ 45,694,416	\$ 14,758,926

* Award amounts include estimates for the current year if grant agreement has not yet been received.
 Note: Current year budget may be higher than current year award due to carryover allowances in certain grants.



BEAVERTON SCHOOL DISTRICT | OREGON
Monthly Board Report
11/19/2025

COMPLIANCE | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

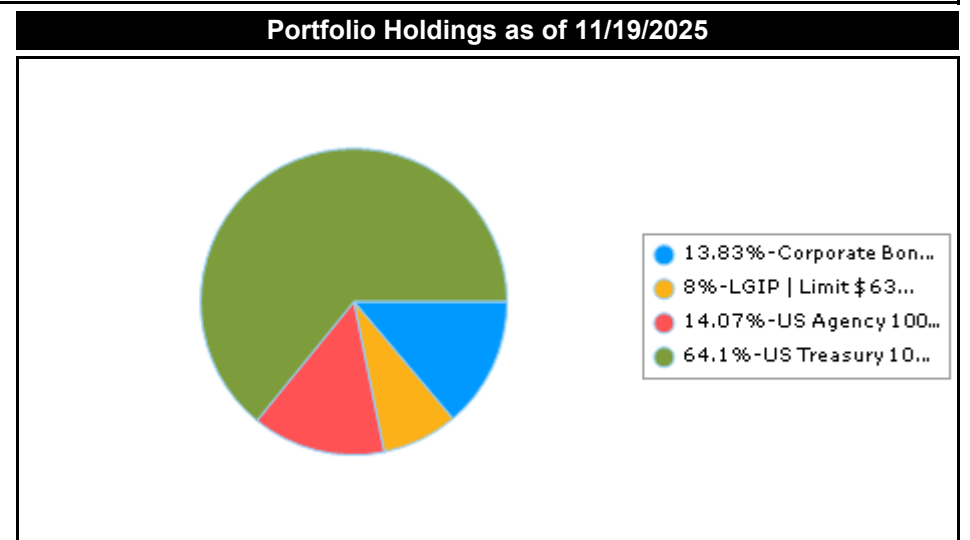
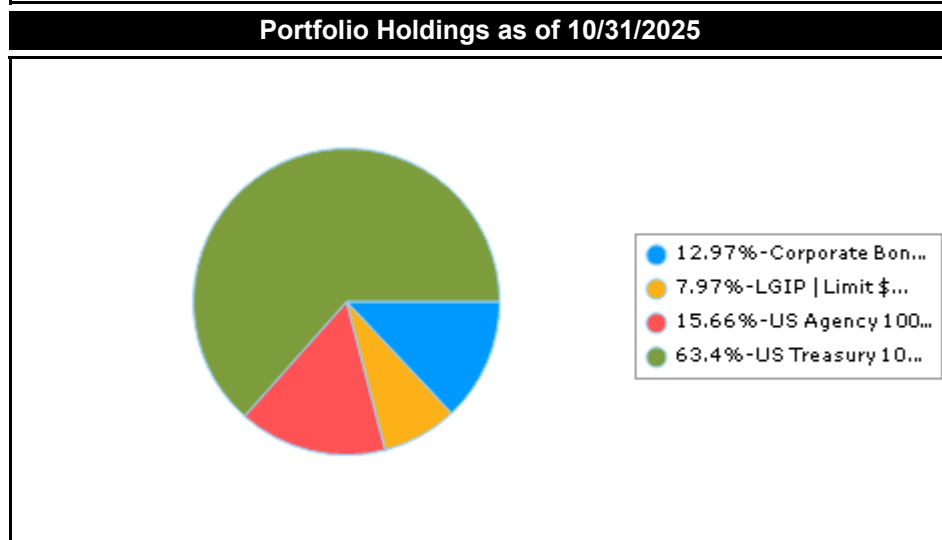
Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	80,000,000.00	79,124,437.10	79,179,243.70	13.84	4.21	109
LGIP Limit \$ 63,387,000	45,752,908.64	45,752,908.64	45,752,908.64	8.00	4.40	1
US Agency 100%	81,000,000.00	80,513,640.00	80,599,308.46	14.09	4.06	45
US Treasury 100%	379,000,000.00	366,752,630.00	366,535,887.58	64.07	3.93	323
Total / Average	585,752,908.64	572,143,615.74	572,067,348.38	100.00	4.03	228



Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 10/31/2025, End Date: 11/19/2025

Asset Category Allocation				
Asset Category	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/19/2025	% of Portfolio 11/19/2025
Corporate Bonds 35%	78,993,735.75	12.97	79,124,437.10	13.83
LGIP Limit \$ 63,387,000	48,533,724.66	7.97	45,752,908.64	8.00
US Agency 100%	95,335,760.00	15.66	80,513,640.00	14.07
US Treasury 100%	386,104,960.00	63.40	366,752,630.00	64.10
Total / Average	608,968,180.41	100.00	572,143,615.74	100.00

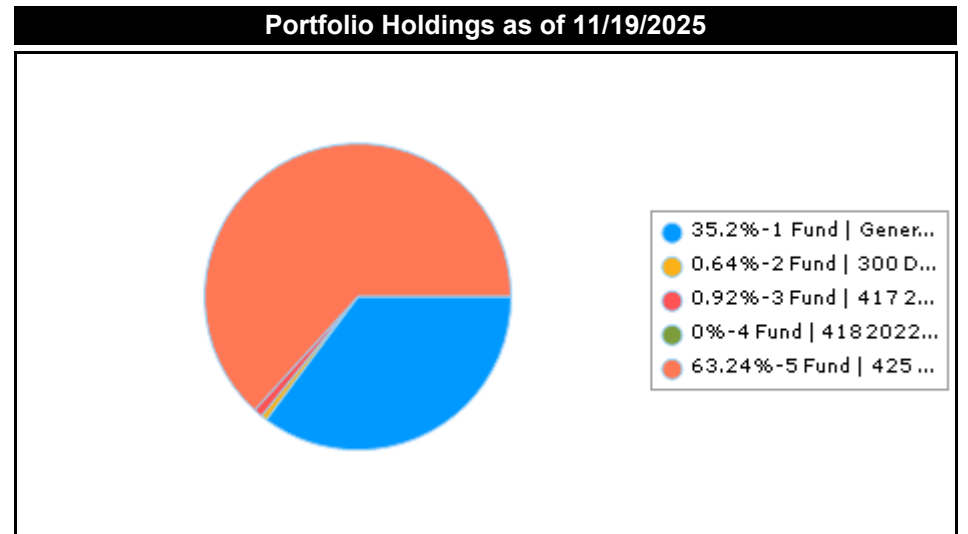
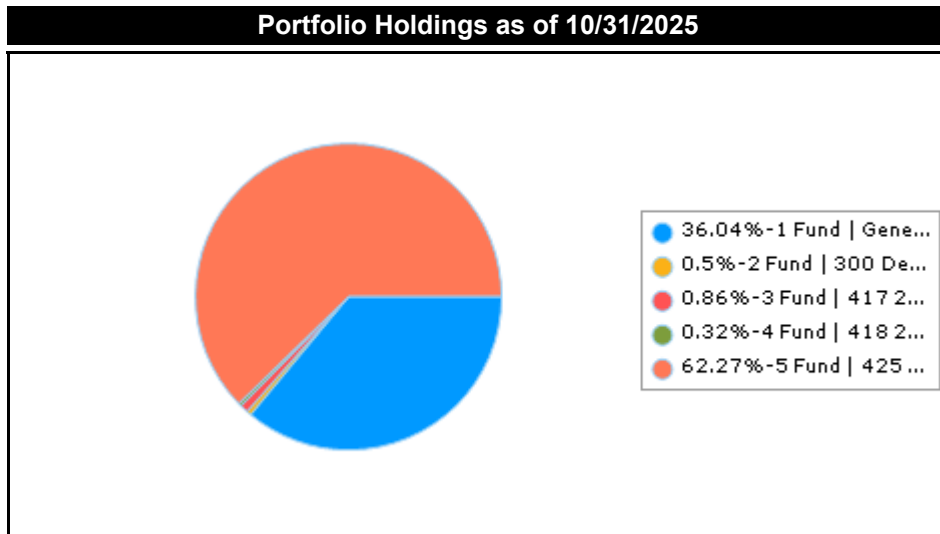




Beaverton School District Distribution by Main Fund - Market Value

Begin Date: 10/31/2025, End Date: 11/19/2025

Main Fund Allocation				
Main Fund	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/19/2025	% of Portfolio 11/19/2025
1 Fund General Fund	219,486,308.86	36.04	201,387,620.43	35.20
2 Fund 300 Debt Service	3,050,491.42	0.50	3,644,469.84	0.64
3 Fund 417 2017 Bond Tax	5,266,050.24	0.86	5,266,050.24	0.92
4 Fund 418 2022 Bond Issue	1,957,744.11	0.32	0.00	0.00
5 Fund 425 2025 Bond Issue	379,207,585.78	62.27	361,845,475.23	63.24
Total / Average	608,968,180.41	100.00	572,143,615.74	100.00





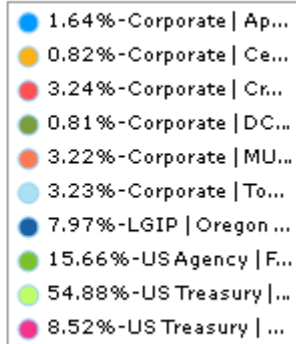
Beaverton School District Distribution by Asset Class - Market Value

Begin Date: 10/31/2025, End Date: 11/19/2025

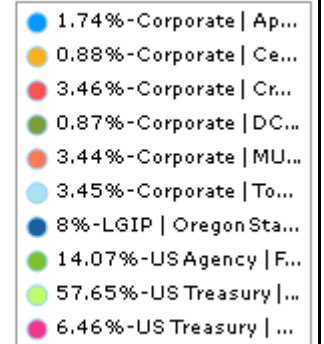
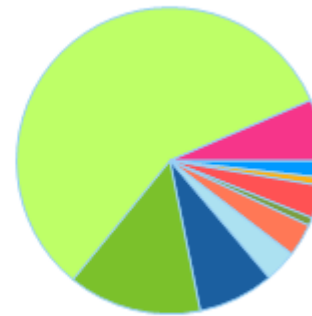
Asset Class Allocation

Asset Class	Market Value 10/31/2025	% of Portfolio 10/31/2025	Market Value 11/19/2025	% of Portfolio 11/19/2025
Corporate Apple	9,975,700.00	1.64	9,979,000.00	1.74
Corporate Century Housing Corp	5,011,050.00	0.82	5,011,250.00	0.88
Corporate Credit Agricole	19,744,955.50	3.24	19,783,874.90	3.46
Corporate DCAT	4,957,883.30	0.81	4,968,100.00	0.87
Corporate MUFG Bank LTD	19,632,223.50	3.22	19,671,315.10	3.44
Corporate Toyota	19,671,923.45	3.23	19,710,897.10	3.45
LGIP Oregon State	48,533,724.66	7.97	45,752,908.64	8.00
US Agency FHLB	95,335,760.00	15.66	80,513,640.00	14.07
US Treasury Bill - Slug	334,194,460.00	54.88	329,816,450.00	57.65
US Treasury Note	51,910,500.00	8.52	36,936,180.00	6.46
Total / Average	608,968,180.41	100.00	572,143,615.74	100.00

Portfolio Holdings as of 10/31/2025



Portfolio Holdings as of 11/19/2025





Beaverton School District Portfolio Holdings by Asset Class

Date: 11/19/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Apple								
Apple 3.25 2/23/2026-25		3/19/2025	9,927,200.00	99.79	9,979,000.00	1.74%	Moodys-Aaa	85
037833BY5	10,000,000.00	4.06	9,981,908.98	4.13	87,569.44	-2,908.98	S&P-AA+	0.23
			9,927,200.00		9,979,000.00	1.74%		85
Sub Total Corporate Apple	10,000,000.00	4.06	9,981,908.98	4.13	87,569.44	-2,908.98		0.23
Corporate Century Housing Corp								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.23	5,011,250.00	0.87%	S&P-AA	166
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.10	9,583.33	11,250.00	Moodys-Aa	0.46
			5,000,000.00		5,011,250.00	0.87%		166
Sub Total Corporate Century Housing Corp	5,000,000.00	4.60	5,000,000.00	4.10	9,583.33	11,250.00		0.46
Corporate Credit Agricole								
Credit Agricole CIB NY 0 2/17/2026		5/27/2025	9,695,577.78	98.99	9,899,141.60	1.73%	S&P-AA	79
22533UBH5	10,000,000.00	4.25	9,909,588.89	4.64	0.00	-10,447.29	Moodys-A1	0.22
			9,695,577.78		9,899,141.60	1.73%		79
Credit Agricole CIB NY 0 3/2/2026		7/29/2025	9,747,400.00	98.85	9,884,733.30	1.73%	Moodys-P1	92
22533UC27	10,000,000.00	4.32	9,892,411.11	4.56	0.00	-7,677.81	S&P-A+	0.25
			9,747,400.00		9,884,733.30	1.73%		92
			19,442,977.78		19,783,874.90	3.46%		85
Sub Total Corporate Credit Agricole	20,000,000.00	4.28	19,802,000.00	4.60	0.00	-18,125.10		0.23
Corporate DCAT								
DCAT 0 1/15/2026		10/28/2025	4,957,318.06	99.36	4,968,100.00	0.87%	Moodys-A1	46
24023HAF2	5,000,000.00	3.92	4,975,147.22	5.03	0.00	-7,047.22	S&P-A+	0.13
			4,957,318.06		4,968,100.00	0.87%		46
Sub Total Corporate DCAT	5,000,000.00	3.92	4,975,147.22	5.03	0.00	-7,047.22		0.13
Corporate MUFG Bank LTD								
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	98.39	14,757,883.20	2.58%	S&P-A+	134
62479MDD2	15,000,000.00	4.16	14,773,875.00	4.41	0.00	-15,991.80	Moodys-A1	0.37
			14,613,562.50		14,757,883.20	2.58%		134
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	98.27	4,913,431.90	0.86%	Moodys-P1	145
62479MDQ3	5,000,000.00	4.36	4,915,013.89	4.37	0.00	-1,581.99	S&P-A	0.4
			4,842,336.11		4,913,431.90	0.86%		145



Beaverton School District Portfolio Holdings by Asset Class

Date: 11/19/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			19,455,898.61		19,671,315.10	3.44%		137
Sub Total Corporate MUFG Bank LTD	20,000,000.00	4.21	19,688,888.89	4.40	0.00	-17,573.79		0.38
Corporate Toyota								
Toyota Motor Credit Corp 0 3/19/2026		6/26/2025	4,846,680.56	98.66	4,933,113.85	0.86%	Moodys-Aa	109
89233HCK8	5,000,000.00	4.28	4,937,173.61	4.48	0.00	-4,059.76	S&P-AA+	0.3
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	98.52	14,777,783.25	2.59%	S&P-A+	122
89233HD19	15,000,000.00	4.15	14,794,125.00	4.44	0.00	-16,341.75	Moodys-A1	0.33
			19,480,493.06		19,710,897.10	3.45%		119
Sub Total Corporate Toyota	20,000,000.00	4.18	19,731,298.61	4.45	0.00	-20,401.51		0.32
LGIP Oregon State								
Oregon State 417 2017 Bond Tax LGIP		6/30/2024	5,266,050.24	100.00	5,266,050.24	0.92%	NR	1
LGIP4972	5,266,050.24	4.40	5,266,050.24	4.40		0.00	NR	0
Oregon State Debt Service LGIP		6/30/2024	1,679,879.84	100.00	1,679,879.84	0.29%	NR	1
LGIP5173	1,679,879.84	4.40	1,679,879.84	4.40		0.00	NR	0
Oregon State Fund 425 Bond Issue LGIP		5/29/2025	12,757,025.23	100.00	12,757,025.23	2.23%	None	1
LGIP6795	12,757,025.23	4.40	12,757,025.23	4.40		0.00	None	0
Oregon State General Fund LGIP		6/30/2024	26,049,953.33	100.00	26,049,953.33	4.55%	NR	1
LGIP4010	26,049,953.33	4.40	26,049,953.33	4.40		0.00	NR	0
			45,752,908.64		45,752,908.64	7.99%		1
Sub Total LGIP Oregon State	45,752,908.64	4.40	45,752,908.64	4.40		0.00		0
US Agency FHLB								
FHLB 0 1/15/2026		2/20/2025	19,258,836.11	99.39	19,878,400.00	3.48%	Moodys-Aaa	46
313385RV0	20,000,000.00	4.21	19,896,372.22	4.79	0.00	-17,972.22	S&P-AA+	0.13
FHLB 0 1/15/2026		5/29/2025	14,620,775.00	99.39	14,908,800.00	2.61%	Moodys-Aaa	46
313385RV0	15,000,000.00	4.04	14,924,483.33	4.79	0.00	-15,683.33	S&P-AA+	0.13
FHLB 0 1/9/2026		3/19/2025	14,534,416.67	99.46	14,918,250.00	2.61%	Moodys-Aaa	40
313385RP3	15,000,000.00	3.90	14,937,083.33	4.93	0.00	-18,833.33	S&P-AA+	0.11



Beaverton School District Portfolio Holdings by Asset Class

Date: 11/19/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
FHLB 0 12/12/2025 313385QK5	15,000,000.00	5/29/2025 4.08	14,672,487.50 14,980,050.00	99.75 7.64	14,961,900.00 0.00	2.62% -18,150.00	Moodys-Aa1 S&P-AA+	12 0.03
FHLB 0 2/13/2026 313385TA4	15,000,000.00	5/29/2025 4.01	14,577,500.00 14,878,125.00	99.09 4.40	14,863,650.00 0.00	2.6% -14,475.00	Moodys-Aa1 S&P-AA+	75 0.21
FHLB 0 5/8/2026 313385WN2	1,000,000.00	8/27/2025 3.91	973,153.61 983,194.58	98.26 4.00	982,640.00 0.00	0.17% -554.58	S&P-AA+ Moodys-Aa1	159 0.44
			78,637,168.89		80,513,640.00	14.09%		45
Sub Total US Agency FHLB	81,000,000.00	4.06	80,599,308.46	5.26	0.00	-85,668.46		0.13
US Treasury Bill - Slug								
T-Bill 0 12/11/2025 912797QY6	5,000,000.00	10/28/2025 3.75	4,977,480.56 4,994,370.14	99.76 7.85	4,988,200.00 0.00	0.87% -6,170.14	Moodys-Aa1 S&P-AA+	11 0.03
T-Bill 0 2/19/2026 912797PM3	5,000,000.00	5/27/2025 4.11	4,853,716.67 4,955,787.50	99.03 4.40	4,951,700.00 0.00	0.87% -4,087.50	Moodys-Aa1 S&P-AA+	81 0.22
T-Bill 0 3/19/2026 912797PV3	5,000,000.00	5/27/2025 4.11	4,838,844.44 4,940,655.55	98.76 4.21	4,937,950.00 0.00	0.86% -2,705.55	Moodys-Aa1 S&P-AA+	109 0.3
T-Bill 0 3/19/2026 912797PV3	15,000,000.00	7/29/2025 4.15	14,612,637.50 14,818,787.50	98.76 4.21	14,813,850.00 0.00	2.59% -4,937.50	Moodys-Aa1 S&P-AA+	109 0.3
T-Bill 0 4/16/2026 912797QD2	5,000,000.00	10/28/2025 3.71	4,915,000.00 4,931,500.00	98.47 4.13	4,923,600.00 0.00	0.86% -7,900.00	S&P-AA+ Moodys-Aa1	137 0.38
T-Bill 0 5/14/2026 912797QN0	1,000,000.00	7/29/2025 4.08	968,691.67 982,125.00	98.20 4.07	981,950.00 0.00	0.17% -175.00	Moodys-Aa1 S&P-AA+	165 0.45
T-Bill 0 5/14/2026 912797QN0	10,000,000.00	10/28/2025 3.62	9,807,500.00 9,839,583.33	98.20 4.07	9,819,500.00 0.00	1.72% -20,083.33	Moodys-Aa1 S&P-AA+	165 0.45
T-Bill 0 6/11/2026 912797QX8	5,000,000.00	10/28/2025 3.46	4,895,161.11 4,910,469.44	97.97 3.93	4,898,350.00 0.00	0.86% -12,119.44	Moodys-Aa1 S&P-AA+	193 0.53



Beaverton School District Portfolio Holdings by Asset Class

Date: 11/19/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 10/15/2026 912821NH4	10,000,000.00	5/29/2025 3.95	9,474,600.00 9,667,455.16	96.72 3.85	9,672,300.00 0.00	1.69% 4,844.84	Moodys-Aa1 S&P-AA+	319 0.87
T-SLGS 0 11/15/2026 9128205Y9	10,000,000.00	5/29/2025 3.93	9,446,900.00 9,638,158.88	96.55 3.70	9,655,000.00 0.00	1.68% 16,841.12	Moodys-Aa1 S&P-AA+	350 0.96
T-SLGS 0 11/15/2027 912833QB9	20,000,000.00	5/29/2025 3.84	18,212,200.00 18,579,692.22	93.11 3.68	18,621,800.00 0.00	3.25% 42,107.78	Moodys-Aa1 S&P-AA+	715 1.96
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,216,056.64	96.21 3.75	19,241,200.00 0.00	3.36% 25,143.36	Moodys-Aa1 S&P-AA+	380 1.04
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 23,872,970.50	95.67 3.69	23,918,250.00 0.00	4.17% 45,279.50	Moodys-Aa1 S&P-AA+	442 1.21
T-SLGS 0 2/15/2028 912833RY8	15,000,000.00	5/29/2025 3.85	13,524,450.00 13,799,628.18	92.27 3.68	13,840,350.00 0.00	2.41% 40,721.82	Moodys-Aa1 S&P-AA+	807 2.21
T-SLGS 0 3/15/2026 912821KW4	15,000,000.00	5/29/2025 4.05	14,528,700.00 14,829,356.90	98.83 4.08	14,824,500.00 0.00	2.59% -4,856.90	Moodys-Aa1 S&P-AA+	105 0.29
T-SLGS 0 4/15/2026 912821LA1	15,000,000.00	5/29/2025 4.04	14,481,300.00 14,780,239.25	98.51 4.05	14,776,200.00 0.00	2.58% -4,039.25	Moodys-Aa1 S&P-AA+	136 0.37
T-SLGS 0 5/15/2026 9128202R7	16,000,000.00	5/29/2025 4.02	15,399,040.00 15,715,785.30	98.20 4.00	15,712,000.00 0.00	2.75% -3,785.30	Moodys-Aa1 S&P-AA+	166 0.45
T-SLGS 0 5/15/2027 912833PD6	25,000,000.00	5/29/2025 3.83	23,206,750.00 23,670,089.74	94.78 3.71	23,693,750.00 0.00	4.14% 23,660.26	Moodys-Aa1 S&P-AA+	531 1.45
T-SLGS 0 5/15/2028 912833WQ9	10,000,000.00	5/29/2025 3.83	8,937,100.00 9,118,834.29	91.46 3.66	9,146,000.00 0.00	1.59% 27,165.71	Moodys-Aa1 S&P-AA+	897 2.46
T-SLGS 0 6/15/2026 912821LL7	25,000,000.00	5/29/2025 4.01	23,982,250.00 24,475,139.40	97.94 3.90	24,483,750.00 0.00	4.28% 8,610.60	Moodys-Aa1 S&P-AA+	197 0.54



Beaverton School District Portfolio Holdings by Asset Class

Date: 11/19/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 7/15/2026 912821LQ6	25,000,000.00	5/29/2025 3.99	23,908,500.00 24,398,615.29	97.65 3.85	24,411,750.00 0.00	4.26% 13,134.71	Moodys-Aa1 S&P-AA+	227 0.62
T-SLGS 0 8/15/2026 912821LV5	20,000,000.00	5/29/2025 3.97	19,066,800.00 19,456,511.06	97.33 3.85	19,466,600.00 0.00	3.4% 10,088.94	Moodys-Aa1 S&P-AA+	258 0.71
T-SLGS 0 8/15/2027 912833PE4	25,000,000.00	5/29/2025 3.82	22,989,500.00 23,449,824.88	93.92 3.71	23,479,500.00 0.00	4.1% 29,675.12	Moodys-Aa1 S&P-AA+	623 1.71
T-SLGS 0 9/15/2026 912821ND3	15,000,000.00	5/29/2025 3.95	14,258,400.00 14,547,843.04	97.06 3.82	14,558,400.00 0.00	2.54% 10,556.96	Moodys-Aa1 S&P-AA+	289 0.79
			323,521,171.95		329,816,450.00	57.59%		352
Sub Total US Treasury Bill - Slug	342,000,000.00	3.92	329,589,479.19	3.92	0.00	226,970.81		0.96
US Treasury Note								
T-Note 1.625 2/15/2026 912828P46	12,000,000.00	4/28/2025 4.04	11,773,560.00 11,940,491.88	99.48 4.09	11,938,080.00 56,698.37	2.09% -2,411.88	Moodys-Aaa S&P-AA+	77 0.21
T-Note 3.75 4/15/2026 91282CGV7	10,000,000.00	10/28/2025 3.54	10,009,600.00 10,007,725.44	99.98 3.78	9,998,100.00 47,390.11	1.75% -9,625.44	S&P-AA+ Moodys-Aa1	136 0.37
T-Note 4 12/15/2025 91282CGA3	15,000,000.00	11/7/2024 4.30	14,951,400.00 14,998,191.07	100.00 3.93	15,000,000.00 275,409.84	2.62% 1,808.93	Moodys-Aaa S&P-AA+	15 0.04
			36,734,560.00		36,936,180.00	6.46%		68
Sub Total US Treasury Note	37,000,000.00	4.01	36,946,408.39	3.94	379,498.32	-10,228.39		0.18
			562,909,696.99		572,143,615.74	100.00%		228
TOTAL PORTFOLIO	585,752,908.64	4.02	572,067,348.38	4.22	476,651.09	76,267.36		0.63