

Finance Committee Minutes
April 19, 2018

Meeting was called to order at 6:30 a.m. at the Pana Unit Office Board Room

Meeting was called to order by Chairman Deere

Members present: Beyers, Deere, Kirkbride

Members absent: None

Superintendent Present: Yes

Visiting Board Member: none

Visitors: none

The committee discussed the following:

1. *A motion was made by Beyers and seconded by Kirkbride to approve the minutes of the 10/11/2017 Finance Committee Meeting.*
2. *Mr. Bauer reviewed the 3rd Quarter Financials. He noted and discussed the Transportation Fund. To date the District has not had to transfer funds out of working cash, however if we do not receive additional payments from the State we will likely have to transfer funds. Mr. Bauer noted that overall we are in good shape compared to the past.*
3. *A motion was made by Kirkbride and seconded by Beyers to enter into executive session for the purpose of discussion of the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the District, as well as employment/compensation/resignation recommendations at 6:44 a.m.*
4. *A motion was made by Beyers and seconded by Kirkbride to return from the executive session to the regular meeting at 7:13 a.m.*
5. *A motion was made by Kirkbride and seconded by Beyers to approve executive session minutes as read.*
6. *Mr. Bauer discussed Other Financial Considerations. The committee reviewed the proposed 2018 budget vs. current budget spending for 2018. They also reviewed the capital projects plan and sales tax income impact on cash flow and the proposed capital project work*
7. *Next meeting TBD*

A motion was made to adjourn the meeting of April 19, 2018 at 7:20 a.m., all aye.

Member

Member