TAX RATE PUBLIC HEARING

September 19, 2024

NO NEW REVENUE AND VOTER APPROVAL TAX RATE

Texas Property Code 26.04(e) mandates that the district "shall submit the NNR and VATR rates to the governing body" (Board of Trustees) but does not require approval action in a public meeting.

On the next slides, you will find the no-new-revenue rate and the voter approval tax rate for JISD.

NO-NEW-REVENUE RATE

This is used for information only. It shows the relation between the last year's revenue and the current year's revenue.

No-New-Revenue Rate $1.048734
(per $100 of valuation)

The No-New-Revenue Rate provides a tax rate that would produce the same amount of tax income for last year and this year if applied to the same properties taxed in both years.

VOTER APPROVAL TAX RATE

This is a calculated maximum rate allowed without voter approval.

Voter Approval Tax Rate $.999600
(per $100 of valuation)

The Voter Approved Tax Rate would be the most the district could levy without triggering a Voter Approved Tax Rate Election (TRE).

Voter Approved Tax Rate for 2023-2024 $1.0346

JUDSON ISD TAX RATES
2024-2025

$0.7019

Maintenance & Operations

(M&O)

$0.3327

Interest & Sinking/Debt Rate

(I&S)

$1.0346
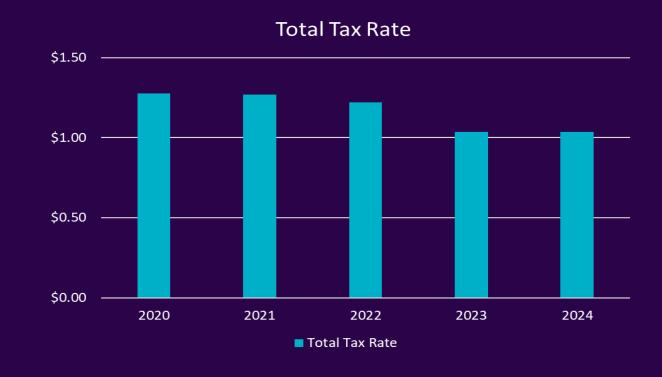
Total Tax Rate

Judson ISD Tax Rate 2023-2024 $1.0346

HISTORICAL TAX RATES

Judson Independent School District

	M&O	I&S	TOTAL
2020	$0.9121	$0.3628	$1.2749
2021	$0.8782	$0.3918	$1.2700
2022	$0.8546	$0.3654	$1.2200
2023	$0.6692	$0.3654	$1.0346
2024	$0.7019	$0.3327	$1.0346

Total Tax Rate

■ Total Tax Rate

SAMPLE OF ASSESSED PROPERTY VALUE FOR JUDSON ISD TAX BILLS

	Last Year	This Year
Assessed Value	$200,000	$220,000
Homestead Exemption	$100,000	$100,000
Taxable Value	$100,000	$120,000
Tax Rate per $100 of value	$1.0346	$1.0346
JISD Annual Taxes	$1,034	$1,241
Difference from Last Year		-$207

These are sample calculations of a tax bill. This sample does not include additional exemptions for which a taxpayer may qualify.

ANY QUESTIONS?