

LIGHTHOUSE ACADEMIES OF ARKANSAS, INC.

PRO FORMA FINANCIALS

FY24 - FY27

	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>
Funded Enrollment - Prior Year	908	624	659	709
Current Enrollment - Projected	624	659	709	749
	<u>General</u>	<u>General</u>	<u>General</u>	<u>General</u>
REVENUES				
State assistance - General Operating - FY23 \$7,413*	<u>7,261,404</u>	<u>5,678,358</u>	<u>5,070,492</u>	<u>5,404,077</u>
TOTAL REVENUES	<u>7,261,404</u>	<u>5,678,358</u>	<u>5,070,492</u>	<u>5,404,077</u>
EXPENDITURES				
Regular programs	1,578,730	1,578,730	1,674,730	1,865,730
Special education	200,272	200,272	200,272	200,272
Compensatory education	72,342	72,342	72,342	72,342
Other instructional programs	30,450	30,450	30,450	30,450
Student support services	294,353	294,353	294,353	294,353
Instructional staff support services	215,473	215,473	215,473	215,473
General administration support services	231,889	231,889	231,889	231,889
School administration support services	212,400	212,400	212,400	212,400
Business services support services	169,650	169,650	169,650	169,650
Operation and maintenance of plant services	606,000	606,000	606,000	606,000
Student transportation services	219,408	219,408	219,408	219,408
Other support services	16,250	16,250	16,250	16,250
Food services operations	50,000	50,000	50,000	50,000
Community services operations	16,250	16,250	16,250	16,250
Debt Service:				
Principal retirement	533,301	548,301	548,301	548,301
Interest and fiscal charges	454,731	439,811	439,811	439,811
TOTAL EXPENDITURES	<u>4,901,499</u>	<u>4,901,579</u>	<u>4,997,579</u>	<u>5,188,579</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,359,906</u>	<u>776,779</u>	<u>72,913</u>	<u>215,498</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,359,906	776,779	72,913	215,498
BEGINNING FUND BALANCE	<u>539,313</u>	<u>2,899,219</u>	<u>3,675,998</u>	<u>3,748,911</u>
ENDING FUND BALANCE	<u><u>\$ 2,899,219</u></u>	<u><u>\$ 3,675,998</u></u>	<u><u>\$ 3,748,911</u></u>	<u><u>\$ 3,964,409</u></u>

Only unrestricted revenue included - Row 14

LIGHTHOUSE ACADEMIES OF ARKANSAS, INC.
PULASKI COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
February 28, 2023

	Governmental Funds		
	Major		
	General	Special Revenue	Other Aggregate
ASSETS			
Cash	\$ 1,199,817		\$ 150,750
Accounts receivable		\$ 601,654	
Due from other funds	193,628		
TOTAL ASSETS	\$ 1,393,445	\$ 601,654	\$ 150,750
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	\$ 21,176		
Short-term loans payable	600,000		
Due to other funds		\$ 193,628	
Total Liabilities	621,176	193,628	-
Fund Balances:			
Without donor restrictions:			
Undesignated	291,796		
Designated by the Board	45,833		
Total without donor restriction	337,629	-	-
With donor restrictions:			
Purpose restricted	434,640	408,026	150,750
Total with donor restriction	434,640	408,026	150,750
Total Fund Balances	772,269	408,026	150,750
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,393,445	\$ 601,654	\$ 150,750

No assurance is provided on these financial statements

LIGHTHOUSE ACADEMIES OF ARKANSAS, INC.
PULASKI COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED FEBRUARY 28, 2023

	Major		Other Aggregate
	General	Special Revenue	
REVENUES			
State assistance	6,055,354	3,254.79	105,222
Federal assistance	-	3,632,893.52	
Activity revenues	31,113	-	
Meal sales	-	-	
Investment income	31	-	
Other revenues	287,257	-	
TOTAL REVENUES	6,373,755	3,636,148	105,222
EXPENDITURES			
Regular programs	2,237,175	505,577	
Special education	325	234,211	
Compensatory education	49,863	78,167	
Other instructional programs	39,599	-	
Student support services	244,639	564,216	
Instructional staff support services	213,975	1,346,518	
General administration support services	564,821	124,439	
School administration support services	251,012	-	
Business services support services	173,388	119,462	
Operation and maintenance of plant services	1,378,982	136,934	-
Student transportation services	352,837	56,376	
Other support services	7,743	-	
Food services operations	13,404	247,449	
Community services operations	-	29	
Activity expenditures	19,913	-	
Debt Service:			
Principal retirement	849,922	-	
Interest and fiscal charges	155,784	-	
TOTAL EXPENDITURES	6,553,381	3,413,378	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(179,626)	222,770	105,222
OTHER FINANCING SOURCES (USES)			
Proceeds from Line of credit	600,000	-	-
TOTAL OTHER FINANCING SOURCES (USES)	600,000	81,050	-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	420,374	303,820	105,222
BEGINNING FUND BALANCE	351,895	104,206	45,528
ENDING FUND BALANCE	<u>\$ 772,269</u>	<u>\$ 408,026</u>	<u>\$ 150,750</u>

**Arkansas Lighthouse Charter School
Revenue / Debt Obligations**

As of June 30, 2023

Campus	Description	6/30/2023	6/30/2024	6/30/2025	6/30/2026	6/30/2027
Jacksonville	Note payable, Souther Bancorp Capital Partners, 4% interest, matures March 2030, secured by real estate	732,565	636,314	536,012	431,564	322,802
Jacksonville	Note payable, FAB&T, 6.5% interest, monthly installments of \$20,000, secured by real estate, amount outstanding is an estimate pending receipt of amortization schedule	2,097,408	1,992,408	1,882,408	1,767,408	1,647,408
Jacksonville	Variable Rate Bond, Arkansas Development Finance Authority, rates graduating from 3.4% to 5.25%, matures October 2037, secured by real estate	6,675,000	6,350,000	6,010,000	5,655,000	5,285,000
Jacksonville	Line of Credit, FAB&T, 6.5% interest, up to \$600,000	-	-	-	-	-

Arkansas Lighthouse Charter School

2022 - 2023 Projections

	Jul	Aug	Sept	Oct	Nov	Dec	Jan
Beginning Balance	501,629	881,779	487,240	453,978	68,939	1,020,469	1,275,747
Revenue	1,197,548	825,048	1,296,173	1,109,957	2,090,836	1,450,789	1,008,770
Expenditures	817,397	1,219,587	1,329,435	1,494,995	1,139,307	1,195,510	1,151,491
Ending Balance	881,779	487,240	453,978	68,939	1,020,469	1,275,747	1,133,027

	Feb	Mar	Apr	May	Jun	Per 13	Projected
Beginning Balance	1,133,027	1,329,391	1,426,951	1,446,238	1,444,841	539,313	501,629
Revenue	1,215,400	1,452,898	1,144,386	1,099,641	1,241,791	-	15,133,237
Expenditures	1,019,036	1,355,337	1,125,100	1,101,037	2,147,318	-	15,095,552
Ending Balance	1,329,391	1,426,951	1,446,238	1,444,841	539,313	539,313	539,313

Arkansas Lighthouse Charter School 2022 - 2023 Revenue Projections

Account	Account Description	Budgeted	July	August	September	October	November	December	January	February	March	April	May
15100	INTEREST ON INVESTMENTS	50	12	12	5	0	0	0	0	0	-	-	-
17210	STUDENT ACTIVITY	30,000	12	868	2,960	3,031	7,854	936	2,932	11,378	1,500	1,500	1,500
19200	PRIVATE CONTRIBUTIONS	110,000	-	-	500	1,141	-	-	100,000	2,500	-	-	-
19800	REFUNDS OF PRIOR YR EXPEN	180,000	4,990	105,935	-	-	64,211	-	417	8,704	-	-	-
	Other Revenue	30,050	5,014	106,815	3,465	4,173	72,065	937	103,350	22,582	1,500	1,500	1,500
31400	TRANSPORTATION AID	45,611	-	45,611	-	-	-	-	-	-	-	-	-
31460	DECLINING ENROLLMENT	420,391	-	-	-	-	-	420,391	-	-	-	-	-
31700	CHARTER SCHOOL FUNDING	7,691,571	598,896	598,896	598,896	654,987	654,987	654,987	654,987	667,010	667,010	667,010	667,010
32204	TEACH SAL EQUALI	194,453	16,205	16,205	16,205	16,205	16,205	16,204	16,204	16,204	16,204	16,204	16,204
32256	PROFESSIONAL DEV. ACT 59	39,416	-	-	36,863	2,553	-	-	-	-	-	-	-
32361	GT ADVANCED PLACEMENT	200	-	-	-	-	200	-	-	-	-	-	-
32371	LIMITED ENGLISH PROFICIEN	12,078	-	-	-	-	-	12,078	-	-	-	-	-
32381	NSLA ACT 59	583,875	-	-	-	64,875	64,875	64,875	64,875	64,875	64,875	64,875	64,875
32520	MATCHING (STATE)	3,255	-	-	-	-	3,255	-	-	-	-	-	-
32914	FACILITIES FUNDING	212,702	-	-	-	20,136	20,598	21,496	21,496	21,496	21,496	21,496	21,496
	Total State Fund	9,203,552	615,101	660,712	651,964	758,756	760,120	1,190,031	757,562	769,585	769,585	769,585	769,585
45110	ESEA CH1 COMP(R) 100-297	798,460	-	-	38,852	21,114	255,490	41,533	69,889	69,620	69,620	69,620	69,620
45114	SCHOOL IMPROVEMENT	1,632	-	-	-	1,632	-	1,305	-	-	-	-	-
45118	LEARN SERVE AMERICA	65,142	-	-	6,085	59,057	-	-	-	-	-	-	-
45510	LUNCH REIMB	451,000	(583)	-	-	-	134,749	44,505	-	78,446	44,500	44,500	44,500
45512	SL-4 LUNCH REIMBURSEMENT	8,000	-	-	-	-	2,852	942	-	1,660	850	400	400
45520	BREAKFAST REIMB	187,000	583	-	-	-	55,420	17,846	-	29,955	18,000	18,000	18,000
45542	FFVP - FRUIT/VEGS	25,000	3,583	2,985	-	-	2,371	2,343	7,888	2,365	3,460	-	-
45559	CN SUPPLY CHAIN	25,363	-	-	25,363	-	-	-	14,105	-	-	-	-
45603	ARP SPED	41,090	-	-	-	5,250	6,960	6,694	4,650	1,500	5,000	5,000	6,036
45604	ARP SPED EARLY	6,491	-	-	-	-	-	-	-	-	-	-	-
45613	IDEA VIB PASS THROUGH	310,572	-	-	30,088	33,429	86,159	29,584	39,353	36,097	36,097	19,764	-
45630	EARLY CHILD-DISAD INDIVID	11,869	-	-	-	1	-	-	-	-	-	-	-
45650	MEDICAID	15,000	1,742	269	8,752	124	-	-	-	-	4,113	-	-
45913	ARMAC MEDICAID ADM CLAIM	122,000	31,972	-	25,320	-	-	-	11,973	-	-	26,017	-
45925	IMPROVING TEACH QUALITY	90,542	-	-	-	-	-	-	-	-	90,542	-	-
45967	ARPA II HOMELESS	18,723	-	-	-	-	-	-	-	-	-	-	-
45980	ESSER I	11,994	-	-	-	11,994	-	-	-	-	-	-	-
45981	ESSER II	-	-	-	-	-	-	-	-	-	-	-	-
45986	TITLE IV	59,631	-	-	-	-	-	-	-	-	59,631	-	-
45995	ARP ESSER	3,600,000	(60,797)	-	491,484	214,426	714,651	115,070	-	192,541	350,000	190,000	190,000
	Total Federal Fund	5,849,509	(23,500)	3,254	625,943	347,028	1,258,651	259,821	147,858	412,183	681,813	373,301	328,556
51400	CURRENT LOANS	600,000	600,000	-	-	-	-	-	-	-	-	-	-
51900	NONCASH RECEIPT	-	-	-	-	-	-	-	-	-	-	-	-
51901	UNIDENTIFIED VARIANCES	-	-	-	14,801	0	0	0	0	-	-	-	-
52930	PEERS GRANT	-	933	54,267	-	-	-	-	-	11,050	-	-	-
	Total Other Sources	600,000	600,933	54,267	14,801	-	-	-	-	11,050	-	-	-
	Total	15,683,111	1,197,548	825,048	1,296,173	1,109,957	2,090,836	1,450,789	1,008,770	1,215,400	1,452,898	1,144,386	1,099,641

Arkansas Lighthouse Charter School 2022 - 2023 Revenue Projections

Account	Account Description	Budgeted	June	Period 13	Projected
15100	INTEREST ON INVESTMENTS	50	-		31
17210	STUDENT ACTIVITY	30,000	1,500		35,972
19200	PRIVATE CONTRIBUTIONS	110,000	-		104,141
19800	REFUNDS OF PRIOR YR EXPEN	180,000	-		184,257
	Other Revenue	30,050	1,500	-	324,401
31400	TRANSPORTATION AID	45,611	-		45,611
31460	DECLINING ENROLLMENT	420,391	-		420,391
31700	CHARTER SCHOOL FUNDING	7,691,571	667,010		7,751,686
32204	TEACH SAL EQUALI	194,453	16,204		194,453
32256	PROFESSIONAL DEV. ACT 59	39,416			39,416
32361	GT ADVANCED PLACEMENT	200			200
32371	LIMITED ENGLISH PROFICIEN	12,078	-	-	12,078
32381	NSLA ACT 59	583,875	64,875		583,875
32520	MATCHING (STATE)	3,255	-		3,255
32914	FACILITIES FUNDING	212,702	42,992		212,702
	Total State Fund	9,203,552	791,081	-	9,263,667
45110	ESEA CH1 COMP(R) 100-297	798,460	92,023		797,381
45114	SCHOOL IMPROVEMENT	1,632			2,936
45118	LEARN SERVE AMERICA	65,142			65,142
45510	LUNCH REIMB	451,000	49,829	-	440,445
45512	SL-4 LUNCH REIMBURSEMENT	8,000	557	-	7,661
45520	BREAKFAST REIMB	187,000	18,000	-	175,805
45542	FFVP - FRUIT/VEGS	25,000	-		24,994
45559	CN SUPPLY CHAIN	25,363			39,467
45603	ARP SPED	41,090	-	-	41,090
45604	ARP SPED EARLY	6,491	6,491	-	6,491
45613	IDEA VIB PASS THROUGH	310,572	-		310,572
45630	EARLY CHILD-DISAD INDIVID	11,869	11,869	-	11,870
45650	MEDICAID	15,000	-		15,000
45913	ARMAC MEDICAID ADM CLAIM	122,000	26,718		122,000
45925	IMPROVING TEACH QUALITY	90,542			90,542
45967	ARPA II HOMELESS	18,723	18,723	-	18,723
45980	ESSER I	11,994	-		11,994
45981	ESSER II	-	-		-
45986	TITLE IV	59,631			59,631
45995	ARP ESSER	3,600,000	225,000		2,622,374
	Total Federal Fund	5,849,509	449,210	-	4,864,119
51400	CURRENT LOANS	600,000	-	-	600,000
51900	NONCASH RECEIPT	-	-	-	-
51901	UNIDENTIFIED VARIANCES	-	-	-	14,801
52930	PEERS GRANT	-	-	-	66,250
	Total Other Sources	600,000	-	-	681,051
	Total	15,683,111	1,241,791	-	15,133,237

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	July	August	September	October	November
61110	CERT SALARY	5,630,132	251,985	501,171	548,058	456,881	451,346
61120	CLS SALARY	1,870,856	134,289	166,803	177,427	144,030	143,870
61510	ADDITONAL COMP CERTIFIED	-	-	-	-	-	-
61520	ADDITONAL COMP CLASSIFIED	-	-	-	-	-	-
61710	CERT SUBSTITUTES	35,000	792	6,140	14,510	7,281	16,456
62110	CERT GROUP INS	21,821	742	2,000	2,059	2,210	2,235
62120	CLS GROUP INS	6,602	502	882	852	737	683
62210	CERT SOC SEC	351,267	13,236	28,178	31,001	25,807	25,959
62220	CLS SOC SEC	116,143	10,240	12,644	13,763	10,904	10,973
62260	CERT MEDICARE	82,388	3,096	6,590	7,250	6,036	6,071
62270	CLS MEDICARE	27,288	2,395	2,957	3,219	2,550	2,566
62310	CERT TCH RET-CONT	849,374	31,176	68,429	75,989	63,115	63,113
62320	CLS TCH RET - CONT	280,762	26,856	32,660	34,983	28,100	28,638
62321	ATR SURCHARGE	2,011	138	224	-	-	547
62510	CERT UNEMPLOY COMP	100,000	-	-	-	3,501	-
62610	CERT WKR'S COMP	15,000	-	-	-	-	-
62710	CERT HEALTH BENEFITS	519,750	21,057	20,922	25,049	21,568	17,178
62711	CRT PREMIUM ASSISTNCE EBD	9,023	334	650	825	900	758
62720	CLS HEALTH BENEFITS	46,100	4,179	5,879	5,629	4,764	4,024
62721	CLS PREM ASSISTANCE EBD	997	102	103	112	99	84
62910	OTHER BENEFITS-CERTIFIED	35,195	18,446	3,052	3,103	(4,736)	3,991
62920	OTHER BENEFITS-CLASSIFIED	10,754	871	1,459	1,324	1,117	1,041
Salary Ben	Salary Benefits Totals	10,010,463	520,436	860,743	945,151	774,863	779,532
63120	MANAGEMENT SERVICES	135,000	-	15,000	7,460	-	-
63210	FIELD TRIPS	40,000	-	-	1,500	441	-
63230	ED CONSULTANTS	35,000	-	-	-	-	3,974
63240	STUDENT ASSESSMENT	10,000	-	-	-	-	-
63310	CERT PROF DEVELOPMENT	122,250	15,039	3,729	42,616	7,844	7,408
63320	CLS PROF DEVELOPMENT	10,000	9,189	-	-	-	-
63430	PS PROF ACCOUNTING	250,000	20,833	20,833	20,833	12,240	41,667
63431	AUDIT SERVICES	50,000	-	-	-	5,000	10,000
63445	LEGAL SERVICES	110,000	-	-	-	-	-

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	July	August	September	October	November
63450	SPEECH/OT/PT	107,612	-	-	3,228	13,673	6,999
63900	PROF/TECH SERVICES	23,000	9,500	-	-	-	-
63905		-	-	-	1,379		835
64110	UTILITY - WATER	25,000	-	2,650	2,323	1,441	1,199
64210	WASTE REMOVAL	30,000	1,040	3,053	48	1,252	2,048
64240	LANDSCAPE & SNOW PLOW	106,400	-	7,720	3,325	12,363	3,000
64310	REPAIRS & MAINTENANCE	143,000	9,982	12,599	8,409	70,095	7,135
64320	COMPUTER SUPPORT	160,000	21,389	13,304	13,304	13,304	-
64410	LEASE (BUILDING AND LAND)	996,645	75,833	63,085	74,909	77,038	99,905
64420	RENTAL/EQP&VEH	108,809	9,067	9,067	9,067	9,067	9,067
64430	LEASED EQUIPMENT	109,000	8,778	216	8,079	9,317	6,649
65210	PROPERTY INSURANCE	45,611	741	741	-	11,335	12,189
65220	LIABILITY INSURANCE	110,000	3,091	3,091	-	3,091	-
65240	FLEET INSURANCE	50,000	5,133	5,133	-	5,133	-
65250	STUDENT ACCIDENT INS.	39,000	-	-	-	-	-
65310	TELECOMMUNICATIONS	41,500	3,788	4,225	2,981	4,995	4,200
65320	POSTAGE & SHIPPING	2,500	701	35	132	890	622
65331	BROADBAND	45,000	639	3,870	335	1,629	967
65400	MARKETING	60,000	-	17,402	-	3,695	-
65500	COPY & PRINTING	11,000	-	-	-	646	3,417
65650	OTHER TUITION	60,000	-	-	1,375	1,375	
65810	TRVL-CERT-IN DISTRICT	24,200	4,622	-	2,231	12,023	2,382
65820	TRVL-CLS IN DISTRICT	5,800	-	-	-	-	-
65870	TRAVEL	-	980	3,109	369		
65911	MEDICAID MATCH	25,000	5,009	-	-	-	2,698
Purchase Services Totals		3,091,327	205,353	188,863	203,903	277,887	226,361

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	July	August	September	October	November
66100	MATERIAL&SUPPLIES	82,500	6,085	-	65,919	3,729	1,305
66101	DODEA SUPPLIES	-	-	-	-	-	-
66110	INSTRUCTIONAL MATERIAL	165,000	9,802	31,968	23,935	68,681	-
66111	CLASSROOM SUPPLIES	77,500	-	45,236	(763)	19,213	200
66112	SPECIAL ED SUPPLIES	11,869	-	-	-	-	-
66113	OFFICE SUPPLIES	39,000	3,334	2,078	6,122	1,684	36
66114	BUILDING SUPPLIES	65,000	2,043	4,026	7,964	5,773	1,227
66117	ACTIVITY	29,140	1,063	-	2,398	4,339	2,101
66170	UNIFORMS	-	-	-	-	-	-
66173	CPA	-	-	-	-	-	-
66210	UTILITY - GAS	50,000	23	772	713	665	-
66220	UTILITY - ELECTRICITY	210,000	14,781	22,567	20,150	22,311	10,948
66260	GASOLINE/DIESEL	65,000	872	1,671	-	19,880	-
66300	FOOD (3100)	357,152	10,169	493	3,290	5,196	1,089
66410	TEXTBOOKS	-	-	-	-	-	-
66500	TECHNOLOGY SUPPLIES	65,000	5,534	11,322	6,996	3,740	70,835
Supplies and Materials Total		1,217,162	53,705	120,133	136,722	155,213	87,740
Capital Outlays Total		-	-	-	-	-	-
68100	DUES AND FEES	75,000	6,251	17,296	8,686	3,047	5,799
68101	REIMBURSEMENT	119,212	-	-	4,617	114,595	-
68102	CRIMINAL BACKGROUND	-	-	-	-	-	-
68300	INTEREST EXPENSE	166,969	17,827	18,611	16,477	17,399	25,891
68400	INDIRECT COST	11,204	-	-	-	-	-
68830	PROPERTY TAX	100	-	-	-	-	52
68900	MISC EXPENDITURES	-	-	-	-	-	-
69100	REDEMPTION OF PRINCIPAL	935,294	13,825	13,940	13,878	151,991	13,931
Other Expenditure Total		1,307,780	37,903	49,847	43,659	287,032	45,673
Total	Total	15,626,731	817,397	1,219,587	1,329,435	1,494,995	1,139,307

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	December	January	February	March	April
61110	CERT SALARY	5,630,132	442,505	447,184	431,289	450,000	450,000
61120	CLS SALARY	1,870,856	139,342	134,930	142,733	136,000	136,000
61510	ADDITONAL COMP CERTIFIED	-	39,100	2,500	-	-	-
61520	ADDITONAL COMP CLASSIFIED	-	8,750	-	-	-	-
61710	CERT SUBSTITUTES	35,000	14,971	7,864	15,500	7,864	7,864
62110	CERT GROUP INS	21,821	2,181	2,234	2,191	2,234	2,234
62120	CLS GROUP INS	6,602	685	727	645	727	727
62210	CERT SOC SEC	351,267	27,336	25,545	24,838	25,545	25,545
62220	CLS SOC SEC	116,143	11,670	10,231	10,847	10,231	10,231
62260	CERT MEDICARE	82,388	6,393	5,974	5,809	5,974	5,974
62270	CLS MEDICARE	27,288	2,729	2,393	2,537	2,393	2,393
62310	CERT TCH RET-CONT	849,374	66,570	62,280	61,137	62,280	62,280
62320	CLS TCH RET - CONT	280,762	30,370	26,785	28,314	26,785	26,785
62321	ATR SURCHARGE	2,011	178	83	232	83	83
62510	CERT UNEMPLOY COMP	100,000	-	-	-	75,000	-
62610	CERT WKR'S COMP	15,000	1,116	-	15,172	-	-
62710	CERT HEALTH BENEFITS	519,750	12,695	17,048	27,009	17,048	17,048
62711	CRT PREMIUM ASSISTNCE EBD	9,023	767	753	670	753	753
62720	CLS HEALTH BENEFITS	46,100	3,899	3,919	6,731	3,919	3,919
62721	CLS PREM ASSISTANCE EBD	997	85	85	78	85	85
62910	OTHER BENEFITS-CERTIFIED	35,195	3,265	13,297	3,214	4,000	4,000
62920	OTHER BENEFITS-CLASSIFIED	10,754	1,052	1,095	1,063	1,095	1,095
Salary Ben	Salary Benefits Totals	10,010,463	815,659	764,927	780,008	832,016	757,016
63120	MANAGEMENT SERVICES	135,000					
63210	FIELD TRIPS	40,000	-	-	-	-	-
63230	ED CONSULTANTS	35,000	5,074	2,833	2,076	3,500	3,500
63240	STUDENT ASSESSMENT	10,000	4,950		237		
63310	CERT PROF DEVELOPMENT	122,250	16,150	(263)	1,195	2,000	2,000
63320	CLS PROF DEVELOPMENT	10,000	-	-	-	-	-
63430	PS PROF ACCOUNTING	250,000	20,833	34,833	(5,407)	20,833	20,833
63431	AUDIT SERVICES	50,000	5,000	-	4,000	15,000	-
63445	LEGAL SERVICES	110,000	72,715	-	-	4,500	4,500

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	December	January	February	March	April
63450	SPEECH/OT/PT	107,612	18,975	4,160	11,857	5,000	5,000
63900	PROF/TECH SERVICES	23,000	4,500	-	11,450	-	4,500
63905		-		190	2,245	300	300
64110	UTILITY - WATER	25,000	1,165	1,577	1,251	1,577	1,577
64210	WASTE REMOVAL	30,000	1,477	-	1,418	2,500	2,500
64240	LANDSCAPE & SNOW PLOW	106,400	7,408	6,254	3,504	3,504	3,504
64310	REPAIRS & MAINTENANCE	143,000	39,140	46,242	9,819	5,000	5,000
64320	COMPUTER SUPPORT	160,000	31,109	13,304	4,500	26,608	26,608
64410	LEASE (BUILDING AND LAND)	996,645	67,458	108,964	64,096	67,458	108,964
64420	RENTAL/EQP&VEH	108,809	9,067	9,067	9,067	9,067	9,067
64430	LEASED EQUIPMENT	109,000	26,578	1,523	323	9,000	9,000
65210	PROPERTY INSURANCE	45,611	-	3,882	(2,833)	863	863
65220	LIABILITY INSURANCE	110,000	-	19,409	3,833	4,313	4,313
65240	FLEET INSURANCE	50,000	-	15,527	5,133	3,450	3,450
65250	STUDENT ACCIDENT INS.	39,000	-	-	-	-	-
65310	TELECOMMUNICATIONS	41,500	3,768	8,071	5,190	5,000	5,000
65320	POSTAGE & SHIPPING	2,500	796	624	50	624	624
65331	BROADBAND	45,000	967	1,103	644	1,250	1,250
65400	MARKETING	60,000	-	-	-	-	-
65500	COPY & PRINTING	11,000	518	500	1,640	500	500
65650	OTHER TUITION	60,000	26,869	(1,375)			31,756
65810	TRVL-CERT-IN DISTRICT	24,200	3,188	(1,230)	-	1,500	1,500
65820	TRVL-CLS IN DISTRICT	5,800	-	1,303	-	400	400
65870	TRAVEL	-					
65911	MEDICAID MATCH	25,000	-	37	-	-	5,000
Purchase S Purchase Services Totals		3,091,327	367,705	276,537	135,288	193,746	261,509

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	December	January	February	March	April
66100	MATERIAL&SUPPLIES	82,500	-	-	734	1,000	1,000
66101	DODEA SUPPLIES	-					
66110	INSTRUCTIONAL MATERIAL	165,000	7,787	5,573	97	1,000	1,000
66111	CLASSROOM SUPPLIES	77,500	-	3,069	950	1,500	1,500
66112	SPECIAL ED SUPPLIES	11,869	-	325	-	325	325
66113	OFFICE SUPPLIES	39,000	-	20,130	1,075	1,000	1,000
66114	BUILDING SUPPLIES	65,000	8,342	5,494	4,116	5,000	5,000
66117	ACTIVITY	29,140	3,534	4,115	1,247	1,500	1,500
66170	UNIFORMS	-	-	-	-	-	-
66173	CPA	-	-	-	-	-	-
66210	UTILITY - GAS	50,000	278	11,599	9,071	6,000	3,000
66220	UTILITY - ELECTRICITY	210,000	11,060	8,404	11,698	15,000	20,000
66260	GASOLINE/DIESEL	65,000	2,573	9,189	3,607	5,000	5,000
66300	FOOD (3100)	357,152	4,000	2,168	8,981	250,000	25,000
66410	TEXTBOOKS	-	-	-	-	-	-
66500	TECHNOLOGY SUPPLIES	65,000	(60,839)	942	457	2,500	2,500
Supplies and	Supplies and Materials Total	1,217,162	(23,266)	71,007	42,034	289,825	66,825
Capital Out	Capital Outlays Total	-	-	-	-	-	-
68100	DUES AND FEES	75,000	1,582	4,860	27,760	5,000	5,000
68101	REIMBURSEMENT	119,212					
68102	CRIMINAL BACKGROUND	-					
68300	INTEREST EXPENSE	166,969	19,873	19,772	19,935	19,750	19,750
68400	INDIRECT COST	11,204					
68830	PROPERTY TAX	100					
68900	MISC EXPENDITURES	-					
69100	REDEMPTION OF PRINCIPAL	935,294	13,957	14,389	14,011	15,000	15,000
Other Expe	Other Expenditure Total	1,307,780	35,412	39,021	61,706	39,750	39,750
Total	Total	15,626,731	1,195,510	1,151,491	1,019,036	1,355,337	1,125,100

Arkansas Lighthouse Charter Sch

2022 - 2023 Expenditure Projections

Account	Account Description	Budget	May	June	Period 13	Expenditure
61110	CERT SALARY	5,630,132	450,000	720,000		5,600,418
61120	CLS SALARY	1,870,856	136,000	217,600		1,809,024
61510	ADDITONAL COMP CERTIFIED	-	50,000	-		91,600
61520	ADDITONAL COMP CLASSIFIED	-	5,000	-		13,750
61710	CERT SUBSTITUTES	35,000	7,864	7,864		114,969
62110	CERT GROUP INS	21,821	2,234	3,800		26,353
62120	CLS GROUP INS	6,602	727	1,300		9,193
62210	CERT SOC SEC	351,267	25,545	42,700		321,237
62220	CLS SOC SEC	116,143	10,231	17,100		139,064
62260	CERT MEDICARE	82,388	5,974	10,000		75,141
62270	CLS MEDICARE	27,288	2,393	4,000		32,525
62310	CERT TCH RET-CONT	849,374	62,280	104,100		782,750
62320	CLS TCH RET - CONT	280,762	26,785	44,800		361,862
62321	ATR SURCHARGE	2,011	83	200		1,851
62510	CERT UNEMPLOY COMP	100,000	-	-		78,501
62610	CERT WKR'S COMP	15,000	-	-		16,288
62710	CERT HEALTH BENEFITS	519,750	17,048	28,500		242,170
62711	CRT PREMIUM ASSISTNCE EBD	9,023	753	1,300		9,215
62720	CLS HEALTH BENEFITS	46,100	3,919	6,600		57,380
62721	CLS PREM ASSISTANCE EBD	997	85	200		1,203
62910	OTHER BENEFITS-CERTIFIED	35,195	4,000	6,700		62,334
62920	OTHER BENEFITS-CLASSIFIED	10,754	1,095	1,900		14,206
Salary Ben	Salary Benefits Totals	10,010,463	812,016	1,218,664	-	9,861,033
63120	MANAGEMENT SERVICES	135,000				22,460
63210	FIELD TRIPS	40,000	-	8,000		9,941
63230	ED CONSULTANTS	35,000	3,500	3,500		27,956
63240	STUDENT ASSESSMENT	10,000				5,187
63310	CERT PROF DEVELOPMENT	122,250	2,000	21,728		121,445
63320	CLS PROF DEVELOPMENT	10,000	-	811		10,000
63430	PS PROF ACCOUNTING	250,000	20,833	20,833		249,999
63431	AUDIT SERVICES	50,000	-	-		39,000
63445	LEGAL SERVICES	110,000	4,500	19,285		105,500

Arkansas Lighthouse Charter Sch 2022 - 2023 Expenditure Projections

Account	Account Description	Budget	May	June	Period 13	Expenditure
63450	SPEECH/OT/PT	107,612	5,000	5,000		78,891
63900	PROF/TECH SERVICES	23,000	1,000	3,500		34,450
63905		-				5,249
64110	UTILITY - WATER	25,000	1,577	1,577		17,914
64210	WASTE REMOVAL	30,000	2,500	2,500		20,335
64240	LANDSCAPE & SNOW PLOW	106,400	3,504	3,504		57,591
64310	REPAIRS & MAINTENANCE	143,000	5,000	5,000		223,421
64320	COMPUTER SUPPORT	160,000	26,608	(29,602)		160,437
64410	LEASE (BUILDING AND LAND)	996,645	67,458	121,477	-	996,645
64420	RENTAL/EQP&VEH	108,809	9,067	9,067		108,809
64430	LEASED EQUIPMENT	109,000	9,000	9,000		97,464
65210	PROPERTY INSURANCE	45,611	863	863		29,504
65220	LIABILITY INSURANCE	110,000	4,313	4,313		49,766
65240	FLEET INSURANCE	50,000	3,450	3,450		49,858
65250	STUDENT ACCIDENT INS.	39,000	-	-		-
65310	TELECOMMUNICATIONS	41,500	5,000	5,000	-	57,218
65320	POSTAGE & SHIPPING	2,500	624	624		6,346
65331	BROADBAND	45,000	1,250	1,250		15,154
65400	MARKETING	60,000	-	-		21,097
65500	COPY & PRINTING	11,000	500	500		8,721
65650	OTHER TUITION	60,000				60,000
65810	TRVL-CERT-IN DISTRICT	24,200	1,500	1,500		29,217
65820	TRVL-CLS IN DISTRICT	5,800	400	400		2,903
65870	TRAVEL	-				4,458
65911	MEDICAID MATCH	25,000	-	-		12,744
Purchase S Purchase Services Totals		3,091,327	179,446	223,079	-	2,739,679

Arkansas Lighthouse Charter Sch 2022 - 2023 Expenditure Projections

Account	Account Description	Budget	May	June	Period 13	Expenditure
66100	MATERIAL&SUPPLIES	82,500	1,000	1,000		81,772
66101	DODEA SUPPLIES	-				-
66110	INSTRUCTIONAL MATERIAL	165,000	1,000	1,000		151,843
66111	CLASSROOM SUPPLIES	77,500	1,500	1,500		73,905
66112	SPECIAL ED SUPPLIES	11,869	325	325		1,625
66113	OFFICE SUPPLIES	39,000	1,000	1,000		38,460
66114	BUILDING SUPPLIES	65,000	5,000	5,000		58,983
66117	ACTIVITY	29,140	1,500	1,500		24,798
66170	UNIFORMS	-	-	-		-
66173	CPA	-	-	-		-
66210	UTILITY - GAS	50,000	1,000	1,000		34,122
66220	UTILITY - ELECTRICITY	210,000	25,000	25,000		206,918
66260	GASOLINE/DIESEL	65,000	5,000	5,000		57,793
66300	FOOD (3100)	357,152	25,000	21,000		356,386
66410	TEXTBOOKS	-	-	-		-
66500	TECHNOLOGY SUPPLIES	65,000	2,500	2,500		48,985
Supplies and	Supplies and Materials Total	1,217,162	69,825	65,825	-	1,135,588
Capital Out	Capital Outlays Total	-	-	-	-	-
68100	DUES AND FEES	75,000	5,000	5,000		95,282
68101	REIMBURSEMENT	119,212				119,212
68102	CRIMINAL BACKGROUND	-				-
68300	INTEREST EXPENSE	166,969	19,750	19,750		234,784
68400	INDIRECT COST	11,204				-
68830	PROPERTY TAX	100				52
68900	MISC EXPENDITURES	-				-
69100	REDEMPTION OF PRINCIPAL	935,294	15,000	615,000		909,923
Other Expe	Other Expenditure Total	1,307,780	39,750	639,750	-	1,359,253
Total	Total	15,626,731	1,101,037	2,147,318	-	15,095,552