STEPHENVILLE I.S.D.
Board Report 2018-2019 - General Operating
Balance Sheet
February 28, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	1,725,805.82	2,007,346.10
112- INVESTMENTS	22,783,534.10	21,917,052.88
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	525,338.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-163,296.00
124- DUE FROM GOV'T	0.00	171,619.26
126- DUE FROM OTHER FUNDS	237,476.79	489.14
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	336,500.00	327,500.00
---- Asset	25,427,847.71	24,786,049.38
211- PAYABLES	178,309.57	121,806.44
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	1,665.99	6,229.24
216- ACCRUED PAYROLL	1,103,550.08	2,984,833.98
217- DUE TO OTHER FUNDS	1,794.05	1,394.05
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	108,886.40	156,940.11
231- DEFERRED REVENUE	0.00	1,256.64
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	362,042.00
---- Liability	1,738,737.09	3,634,502.46
344- RESERVE FOR ENCUMBRANCES	-1,131,905.34	-1,225,304.82
354- COMMITED FUND BALANCE-CAPITAL/DEBT	5,189,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	0.00	1,400,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	17,899,835.62	15,362,271.92
431- RESERVE FOR ENCUMBRANCES	1,131,905.34	1,225,304.82
---- Equity	23,689,110.62	21,151,546.92
Grand Asset Totals	25,427,847.71	24,786,049.38
Grand Liability Totals	1,738,737.09	3,634,502.46
Grand Equity Totals	23,689,110.62	21,151,546.92

STEPHENVILLE I.S.D.
Board Report 2018-2019 - General Fund
Revenue/Expenditure Summary
For period ending February 28, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
	Grand Revenue Totals	31,906,766.00	24,780,985.70	26,018,986.04	77.67	79.06
	Grand Expense Totals	31,323,776.00	14,488,951.96	17,078,960.74	46.26	55.86
	Grand Totals	582,990.00	10,292,033.74	8,940,025.30		

	Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2017-18 FYTD %	2017-18 FYTD %
57--	LOCAL REVENUES	19,686,617.00	18,164,622.28	18,940,755.93	92.27	93.00
58--	STATE REVENUES	11,214,899.00	6,032,615.43	6,880,437.59	53.79	57.10
59--	FEDERAL PROGRAM REVENUE	505,000.00	83,695.94	197,784.54	16.57	40.04
79—	TRANSFER IN	500,250.00	500,052.05	7.98	99.96	0.00
----	Revenue	31,906,766.00	24,780,985.70	26,018,986.04	77.67	79.06
61--	PERSONNEL COST	22,985,826.00	11,224,010.10	12,901,404.02	48.83	57.39
62--	CONTRACTED SERVICES	4,685,431.00	1,715,676.73	1,645,902.22	36.62	38.17
63--	SUPPLIES	2,462,820.00	866,303.96	837,904.99	35.18	32.29
64--	MISCELLANEOUS	933,012.00	435,923.82	456,759.69	46.72	49.19
66--	CAPITAL ASSETS	256,687.00	247,037.35	136,989.82	96.24	52.85
----	Expense	31,323,776.00	14,488,951.96	15,978,960.74	46.26	55.86

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-2019 Available Funds
57--	LOCAL REVENUES	19,686,617.00	18,164,622.28	0.00	1,251,994.72
58--	STATE REVENUES	11,214,899.00	6,032,615.43	0.00	5,182,283.57
59--	FEDERAL PROGRAM REVENUE	505,000.00	83,695.94	0.00	421,304.06
59—	TRANSFER IN	500,250.00	500,052.05	0.00	197.95
----	Revenue	31,906,766.00	24,780,985.70	0.00	7,125,780.30
61--	PERSONNEL COST	22,985,826.00	11,224,010.10	0.00	11,761,815.90
62--	CONTRACTED SERVICES	4,685,431.00	1,715,676.73	919,373.38	2,050,380.89
63--	SUPPLIES	2,462,820.00	866,303.96	184,426.79	1,412,089.25
64--	MISCELLANEOUS	933,012.00	435,923.82	28,868.28	468,219.90
66--	CAPITAL ASSETS	256,687.00	247,037.35	0.00	9,649.65
----	Expense	31,323,776.00	14,488,951.96	1,132,668.45	15,702,155.59

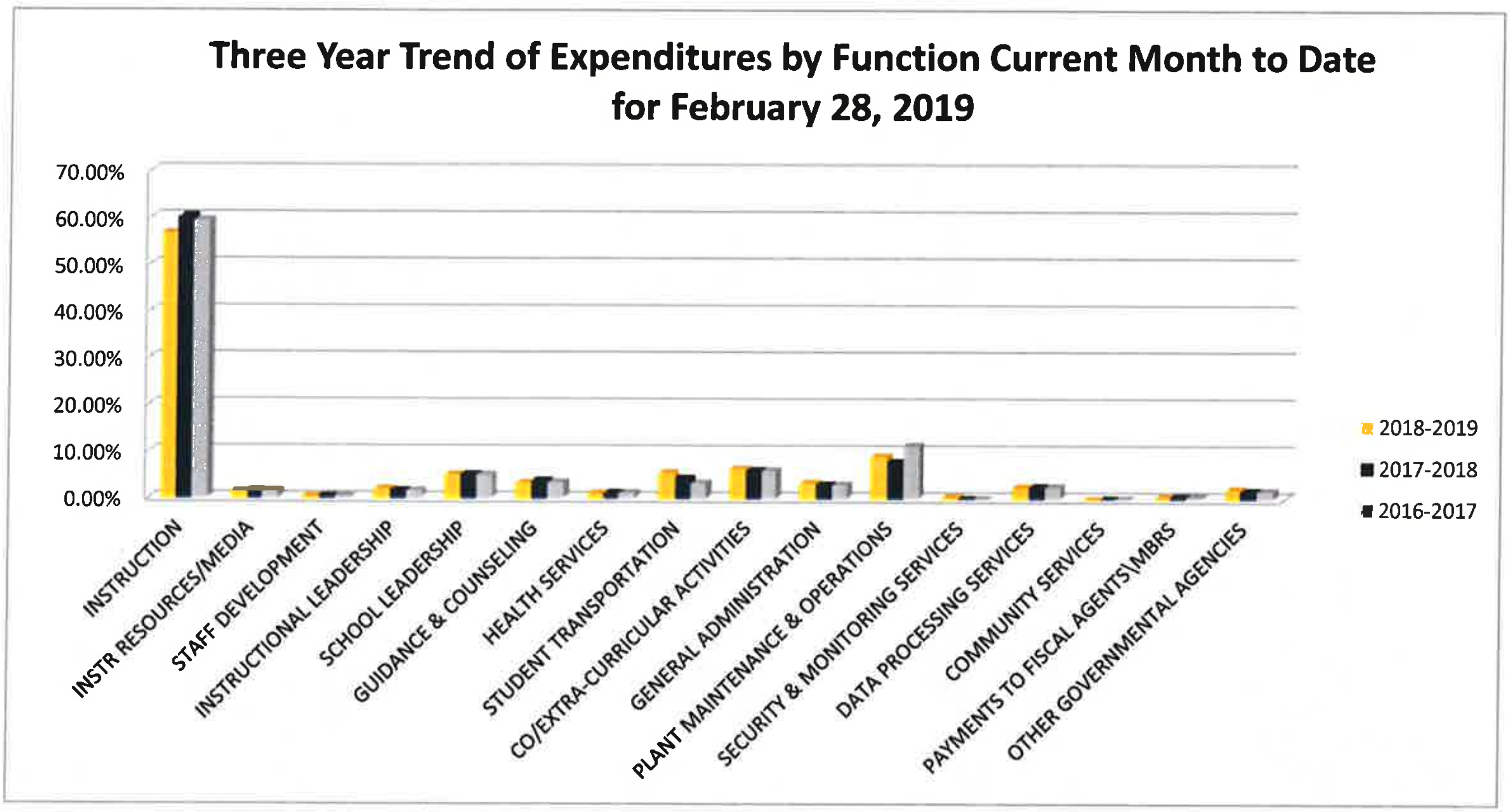
CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	24,780,985.70
Expenditures	15,621,620.41
Current Increase in Fund	9,159,365.29

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of February 28, 2018-2019, 2017-2018, 2016-2017

FUNCTION	2018-2019 FYTD Activity	2018-2019 FYTD %	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %
11 INSTRUCTION	$ 8,248,222.76	56.93%	$ 9,597,462.58	60.06%	$ 9,663,814.58	59.47%
12 INSTR RESOURCES/MEDIA	$ 248,854.72	1.72%	$ 289,523.21	1.81%	$ 284,093.13	1.75%
13 STAFF DEVELOPMENT	$ 68,811.25	0.47%	$ 80,703.45	0.51%	$ 73,749.71	0.45%
21 INSTRUCTIONAL LEADERSHIP	$ 287,608.23	1.99%	$ 275,269.61	1.72%	$ 236,335.91	1.45%
23 SCHOOL LEADERSHIP	$ 757,504.73	5.23%	$ 833,188.17	5.21%	$ 797,689.20	4.91%
31 GUIDANCE & COUNSELING	$ 479,431.26	3.31%	$ 623,455.03	3.90%	$ 539,450.52	3.32%
33 HEALTH SERVICES	$ 145,525.71	1.00%	$ 162,618.31	1.02%	$ 171,958.18	1.06%
34 STUDENT TRANSPORTATION	$ 784,897.54	5.42%	$ 698,739.50	4.37%	$ 515,582.85	3.17%
36 CO/EXTRA-CURRICULAR ACTIVITIES	$ 920,019.66	6.35%	$ 952,298.00	5.96%	$ 947,607.21	5.83%
41 GENERAL ADMINISTRATION	$ 493,175.13	3.40%	$ 482,816.34	3.02%	$ 466,988.74	2.87%
51 PLANT MAINTENANCE & OPERATIONS	$ 1,305,446.46	9.01%	$ 1,260,574.92	7.89%	$ 1,840,907.18	11.33%
52 SECURITY & MONITORING SERVICES	$ 50,710.65	0.35%	$ 10,481.50	0.07%	$ 8,267.50	0.05%
53 DATA PROCESSING SERVICES	$ 388,545.88	2.68%	$ 393,924.71	2.47%	$ 391,478.03	2.41%
61 COMMUNITY SERVICES	$ -	0.00%	$ -	0.00%	$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	$ 27,400.00	0.19%	$ 57,800.00	0.36%	$ 55,368.74	0.34%
99 OTHER GOVERNMENTAL AGENCIES	$ 282,797.98	1.95%	$ 260,105.41	1.63%	$ 255,866.72	1.57%
TOTALS	$ 14,488,951.96	100.00%	$ 15,978,960.74	100.00%	$ 16,249,158.20	100.00%



STEPHENVILLE I.S.D.
Board Reports 2018-2019 – Debt Services Fund
Balance Sheet
February 28, 2019

	Object	2018-2019 Balance	2017-2018 Balance
111-	CASH	40,502.58	87,364.59
124-	INVESTMENTS	2,499,174.31	0.00
126-	RECEIVABLES	42,355.00	44,096.00
129-	ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-16,884.00
124-	DUE FROM	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
181-	RESTRICTED INVESTMENTS	0.00	0.00
----	Asset	2,563,217.89	114,576.59
211-	PAYABLES	0.00	14,947.00
231-	DEFERRED REVENUE	23,541.00	27,212.00
----	Liability	23,541.00	42,159.00
34--	RESERVE FOR ENCUMBRANCES	0.00	0.00
35--	COMMITED FB FOR EARLY DEBT PAYMENT	381,000.00	0.00
36--	UNDESIGNATED FUND BALANCE	2,158,676.89	72,417.59
43--	RESERVE FOR ENCUMBRANCES	0.00	0.00
----	Equity	2,539,676.89	72,417.59

Grand Asset Totals	2,563,217.89	114,576.59
Grand Liability Totals	23,541.00	42,159.00
Grand Equity Totals	2,539,676.89	72,417.59

TEPHENVILLE I.S.D.
Board Report 2018-2019 - Debt Service
Revenue/Expenditure Summary
For the period ended February 28, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	5,229,476.00	4,891,035.11	2,263,072.58	93.53	82.24
Grand Expense Totals	4,952,108.00	2,820,232.93	2,195,561.08	56.95	81.88
Grand Totals	277,368.00	2,070,802.18	67,511.50		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
571- LOCAL TAX REVENUE	4,935,566.00	4,732,220.37	1,034,506.27	95.88	77.55
574- OTHER LOCAL REVENUES	14,300.00	17,953.31	1,608.15	125.55	29.62
578- OTHER STATE REVENUES	41,610.00	26,958.00	14,884.00	64.79	49.76
579- FEDERAL REIMBURSEMENT	238,000.00	112,554.14	112,074.16	47.29	47.09
791- TRANSFERS IN	0.00	1,349.29	1,100,000.00	0.00	78.57
---- Revenue	5,229,476.00	4,891,035.11	2,263,072.58	93.53	82.24
651- DEBT PRINCIPAL PAYMENTS	1,800,000.00	1,330,000.00	1,670,000.00	73.89	100.00
652- DEBT INTEREST PAYMENTS	3,144,608.00	1,488,732.93	517,618.75	47.34	51.67
659- OTHERE DEBT SERVICES EXPEND	7,500.00	1,500.00	7,942.33	20.00	83.60
---- Expense	4,952,108.00	2,820,232.93	2,195,561.08	0.03	0.30

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-19 Available Funds
57-- LOCAL REVENUES	4,935,566.00	4,732,220.37	0.00	203,345.63
57-- INTEREST REVENUES	14,300.00	17,953.31	0.00	-3,653.31
58–- OTHER STATE REVENUES	41,610.00	26,958.00	0.00	14,652.00
59–- FEDERAL PROGRAM REVENUE	238,000.00	112,554.14	0.00	125,445.86
791- TRANSFERS IN	0.00	1,349.29	0.00	-1,349.29
---- Revenue	5,229,476.00	4,891,035.11	0.00	338,440.89
651- DEBT PRINCIPAL	1,800,000.00	1,330,000.00	0.00	470,000.00
652- DEBT INTEREST	3,144,608.00	1,488,732.93	0.00	1,655,875.07
659- MISCELLANEOUS	7,500.00	1,500.00	0.00	6,000.00
---- Expense	4,952,108.00	2,820,232.93	0.00	2,131,875.07

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	4,891,035.11
Expenditures	2,820,232.93
Current Increase/Decrease in Fund	2,070,802.18

STEPHENVILLE I.S.D.
Board Reports 2018-2019 - Child Nutrition
Balance Sheet
February 28, 2019

Object		2018-2019 Balance	2017-2018 Balance
111-	CASH	324,008.47	486,339.66
124-	DUE FROM GOVERNMENT	112,233.42	85,260.22
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	RECEIVABLES	207.50	142.50
----	Asset	436,449.39	571,742.38
211-	PAYABLES	11,337.43	9,975.38
215-	PAYROLL TAXES PAYABLE	0.00	0.00
216-	ACCURED WAGES PAYABLE	34,227.98	79,324.03
217-	DUE TO OTHER FUNDS	0.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
----	Liability	45,565.41	89,299.41
344-	RESERVE FOR ENCUMBRANCES	-8,278.34	-256.21
345-	RESERVED FOR CHILD NUTRITION	289,965.04	427,962.83
355-	DESIGNATED FUND BALANCE	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	100,918.94	54,480.14
431-	RESERVE FOR ENCUMBRANCES	8,278.34	256.21
----	Equity	390,883.98	482,442.97

Grand Asset Totals	436,449.39	571,742.38
Grand Liability Totals	45,565.41	89,299.41
Grand Equity Totals	390,883.98	482,442.97

STEPHENVILLE I.S.D

Board Report 2018-2019 - Child Nutrition

Revenue/Expenditure Summary

For period ending February 28, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	1,408,921.00	882,020.15	831,219.18	62.60	60.02
Grand Expense Totals	1,575,351.00	781,101.21	776,739.04	49.58	50.19
Grand Totals	-166,430.00	100,918.94	54,480.14		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
57-- LOCAL REVENUES	403,821.00	256,129.25	244,816.53	63.43	60.63
58-- STATE REVENUES	8,200.00	5,047.56	4,596.65	61.56	57.82
59-- FEDERAL PROGRAM REVENUE	996,900.00	620,843.34	581,806.00	62.28	59.79
---- Revenue	1,408,921.00	882,020.15	831,219.18	62.60	60.02
61-- PERSONNEL COST	636,101.00	317,647.67	346,835.76	49.94	57.69
62-- CONTRACTED SERVICES	21,500.00	6,766.00	6,669.00	31.47	23.69
63-- SUPPLIES	910,750.00	455,037.54	422,634.28	49.96	46.41
64-- MISCELLANEOUS	7,000.00	1,650.00	600.00	23.57	8.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	781,101.21	776,739.04	49.58	50.19

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-2019 Available Funds
57-- LOCAL REVENUES	403,821.00	256,129.25	0.00	147,691.75
58-- STATE REVENUES	8,200.00	5,047.56	0.00	3,152.44
59-- FEDERAL PROGRAM REVENUE	996,900.00	620,843.34	0.00	376,056.66
---- Revenue	1,408,921.00	882,020.15	0.00	526,900.85
61-- PERSONNEL COST	636,101.00	317,647.67	0.00	318,453.33
62-- CONTRACTED SERVICES	21,500.00	6,766.00	415.00	14,319.00
63-- SUPPLIES	910,750.00	455,037.54	72,994.69	382,717.77
64-- MISCELLANEOUS	7,000.00	1,650.00	0.00	5,350.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	781,101.21	73,409.69	720,840.10

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	882,020.15
Expenditures	845,108.81
Current Increase in Fund	36,911.34

STEPHENVILLE I.S.D.
Board Reports 2018-2019 - Capital Projects & Bonds Proceeds
Balance Sheet
February 28, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	248,483.90	0.00
124- INVESTMENTS	58,579,016.75	0.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	58,827,500.65	0.00
211- PAYABLES	0.00	0.00
221- RETAINAGE	15,502.14	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	15,502.14	0.00
34-- RESERVE FOR ENCUMBRANCES	-2,549.63	0.00
36-- FUND BALANCE	58,811,998.51	0.00
43-- RESERVE FOR ENCUMBRANCES	2,549.63	0.00
---- Equity	58,811,998.51	0.00

Grand Asset Totals	58,827,500.65	0.00
Grand Liability Totals	15,502.14	0.00
Grand Equity Totals	58,811,998.51	0.00

STEPHENVILLE I.S.D.
Board Report 2018-2019 - Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For the period ended February 28, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	62,182,295.00	61,355,989.00	0.00	98.50	0.00
Grand Expense Totals	61,072,114.00	2,543,990.49	0.00	3.56	0.00
Grand Totals	1,110,181.00	58,811,998.51	0.00		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
571- LOCAL TAX REVENUE	1,192,181.00	365,875.13	0.00	30.69	0.00
574- OTHER LOCAL REVENUES	0.00	0.00	0.00	0.00	0.00
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	100.00	0.00
---- Revenue	62,182,295.00	61,355,989.00	0.00	98.67	0.00
659- MISCELLANEOUS-BOND ISSUE	190,114.00	190,113.87	0.00	100.00	0.00
659- MISCELLANEOUS—MANAGEMENT FEE	72,000.00	32,392.68	0.00	44.99	0.00
662- CAPITAL ASSETS—HIGH SCHOOL	56,519,975.00	1,362,826.35	0.00	2.41	0.00
662- CAPITAL ASSETS--SOFTBALL	1,320,000.00	406,688.29	0.00	30.81	0.00
662- CAPITAL ASSETS--GILBERT	2,470,000.00	51,917.25	0.00	2.10	0.00
89— TRANSFERS OUT	500,025.00	500,052.05	0.00	100.00	0.00
---- Expense	61,000,114.00	2,543,990.49	0.00	4.17	0.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-19 Available Funds
57-- LOCAL REVENUES	1,192,181.00	365,875.13	0.00	826,305.87
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58—- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59—- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	0.13
---- Revenue	62,182,295.00	61,355,989.00	0.00	826,306.00
659- MISCELLANEOUS	262,114.00	222,506.55	0.00	39,607.45
662- CAPITAL ASSETS	60,309,975.00	1,821,431.89	2,549.63	58,485,993.48
89— TRANSFERS IN	500,025.00	500,052.05	0.00	-27.05
---- Expense	61,072,114.00	2,543,990.49	2,549.63	58,525,573.88

CALCULATION OF NET CURRENTINCREASE/(DECREASE) IN FUND

Revenue	61,355,989.00
Expenditures	2,546,540.12
Current Increase in Fund	58,809,448.88