



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

December 5, 2013

AGENDA ITEM: 10.5

TOPIC: Proposed Deletion of Outdated Policy 353 – Balanced Budget

BACKGROUND: This policy is outdated.

PROCESS: The Policy Committee has reviewed this policy and is recommending that it be discontinued.

RECOMMENDATION: First reading.

PROPOSE DELETION OF THIS POLICY

BALANCED BUDGET

353

A balanced budget is defined as expenditures not exceeding revenues, with fund balance monies not included as revenues without board approval.

Adopted: 1/30/95
Reviewed by Policy Committee: 5/8/97