



BancorpSouth[®]
Investment Services, Inc.

December 31, 2007

Ms. Linda Pannell
Tupelo School District
72 South Green St.
Tupelo, Ms. 38804

RE: Resignation of BancorpSouth Investment Services, Inc. (BISI) as Trustee of the Mississippi Education Investment Pool Trusts A and B

Dear Ms. Pannell:

As you may already be aware, BancorpSouth Investment Services, Inc. will soon resign as trustee of the Mississippi Education Investment Pool Trusts A and B (the "Trusts"). The purpose of this letter is to give you formal notice that our resignation as trustee of the Trusts will be effective on February 29, 2008. Trustmark National Bank stands ready to accept the role of successor trustee of the Trusts, effective that day. Certain consents required under the agreements which govern the Trusts must be formalized in order to make that transition official. You will be receiving additional information about that shortly.

We want you to know that our decision to resign as trustee is related to our strategy for business going forward in which we will focus primarily on serving retail accounts throughout the BancorpSouth market as a broker/dealer and registered investment adviser.

Dave Davis and Vic Blaylock, who have served as the portfolio managers of the Trusts for BancorpSouth Investment Services, Inc., will become associated with Trustmark in a sub-advisory role and will continue to serve the Trusts in the same capacity as they have since the inception of the Trusts. In the meantime, Dave and Vic will continue to serve the Trusts throughout the transition period for BancorpSouth Investment Services, Inc. BISI is working in close cooperation and communication with Trustmark, Vic and Dave to complete a transition as quickly and efficiently as possible.

Sincerely yours,

BANCORPSOUTH INVESTMENT SERVICES, INC.

By: Thomas Howard, President