

MEMO

TO: Superintendent/Business Manager

FROM: Paul Bellisario, Treasurers Office

DATE: January 12, 2023

RE: RELEASE OF CONSUMER PRICE INDEX FOR 2022 TO BE APPLIED
TO DECEMBER 2023 TAX LEVY

The Bureau of Labor Statistics has reported that the consumer price index for the calendar year ending December 31, 2022 was 6.50%. ***This figure will be used to calculate your tax extension derived from your December 2022 levy, and represents the maximum rate your non-bond and interest tax extension can increase absent new property growth in the District.*** Please note that the levy adopted by your District in December of 2022 will be extended by the County using the December 2021 CPI figure of 7.00%.

For your information, the following chart reflects the CPI figure over the past ten years:

December 31, 2022	6.50%
December 31, 2021	7.00%
December 31, 2020	1.40%
December 31, 2019	2.30%
December 31, 2018	1.90%
December 31, 2017	2.10%
December 31, 2016	2.10%
December 31, 2015	0.70%
December 31, 2014	0.80%
December 31, 2013	1.50%
December 31, 2012	1.70%

If you have any questions, please feel free to call me at your convenience. Thanks,

Paul Bellisario
Treasurer/Chief Financial Officer
Proviso Township Treasurer Office
10114 Gladstone St
Westchester, IL 60154
(P) 708-450-3930 Ext 226
(F) 708-450-9566
pbellisario@provisotreasurer.com